

**PORT OF NEWPORT  
RESOLUTION NO. 2020-05**

**A RESOLUTION AUTHORIZING TRANSFER OF APPROPRIATED FUNDS WITHIN THE  
2019-2020 FISCAL YEAR BUDGET**

**WHEREAS**, The Port of Newport Board of Commissioners finds that circumstances exist that were not known at the time the current 2019-2020 fiscal year budget was prepared requiring transfers of appropriated funds between the General Operating Fund and the Construction Fund,

**WHEREAS**, the Pier on Port Dock 5 will not be replaced in fiscal year 2019-2020,

**WHEREAS**, a sinkhole in South Beach RV Park and Marina creates an emergency situation,

**WHEREAS**, a fuel tank is in close proximity to the sink hole, and movement in the ground around the sinkhole could occur, which may likely cause a fuel pipe (or tank) to break creating an imminent environmental risk to Yaquina Bay,

**WHEREAS**, ORS 294.463 Transfers of Appropriations within Fund or Between Funds authorizes the Commission to transfer appropriations within a fund by resolution; NOW THEREFORE,

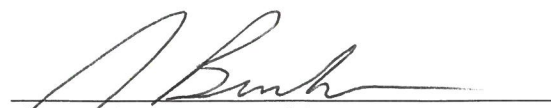
**THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS  
FOLLOWS:**

**Section 1. Intrafund transfer within the General Operating Fund, reduce “Transfers In” in the Construction Fund.** Authorizes a \$350,000 intrafund transfer from “Transfers out, to Other Funds” to “Capital Outlay” and authorizes the reduction of Construction fund “Transfers IN, from other Funds” budget item by \$350,000 to cover the remaining costs for the sink hole and drainage system repair required in South Beach.

Fund		Original Budget	Budget adjustment	New Budget
General Operating Fund	Transfers out, to Other Funds	\$1,399,770	-\$350,000	\$1,049,770
General Operating Fund	Capital Outlay	\$44,300	+\$350,000	\$394,300
Construction Fund	Transferred IN, from Other Funds	\$1,194,970	-\$350,000	\$844,970

**Section 2. Effective Date.** Resolution shall take effect immediately.

**APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS** this 24th day of March, 2020.

  
Jim Burke, Vice-President

ATTEST:  
  
Walter Chuck, Secretary/Treasurer