

FORM LB-1

PORT OF NEWPORT NOTICE OF BUDGET HEARING

A public meeting of the Port of Newport Commission will be held virtually via Zoom on May 25 at 6 P.M. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 600 SE Bay Blvd, between the hours of 9:00a.m. and 4:30 p.m. or online at www.portofnewport.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES					
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Proposed	Approved	Adopted Budget
	2019-2020	2020-2021	Next Year 2021-22	2021-2022	Next Year 2021-22
1 Beginning Fund Balance/Net Working Capital	9,144,952	9,491,593	7,474,350	7,474,350	8,334,843
2 Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	7,338,680	7,217,300	7,124,873	7,124,873	7,418,148
3 Federal, State and All Other Grants, Gifts, Allocations and Donations	23,408	3,311,679	997,964	997,964	1,057,362
4 Revenue from Bonds and Other Debt	0	2,000,000	3,864,246	3,864,246	2,126,036
5 Interfund Transfers / Internal Service Reimbursements	167,573	4,185,918	3,239,502	3,239,502	3,349,220
6 All Other Resources Except Current Year Property Taxes	166,625	150,000	37,650	37,650	19,150
7 Current Year Property Taxes Estimated to be Received	831,853	921,000	1,045,593	1,045,593	1,045,593
8 Total Resources	17,673,091	27,277,490	23,784,178	23,784,178	23,350,352

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION					
9 Personnel Services	1,705,972	2,330,934	2,593,603	2,593,603	2,577,882
10 Materials and Services	1,888,117	4,189,772	5,369,180	5,369,180	5,124,180
11 Capital Outlay	220,959	6,273,500	4,388,000	4,388,000	5,053,000
12 Debt Service	3,224,798	3,380,454	4,415,704	4,415,704	3,578,345
13 Interfund Transfers	132,924	4,185,918	3,203,466	3,203,466	3,349,220
14 Operating Contingency	0	715,755	1,168,346	1,168,346	1,021,846
15 Special Payments	0	0	-	0	0
16 Unappropriated Ending Balance and Reserved for Future Expenditure	10,500,321	6,201,157	2,645,879	2,645,879	2,645,879
17 Total Requirements	17,673,091	27,277,490	23,784,178	23,784,178	23,350,352

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM					
Name of Organizational Unit or Program FTE for that unit or program			Proposed	Approved	Adopted
NOAA MOC-P Facility	8,096,606	3,638,105	4,347,055	4,347,055	4,198,600
FTE	1.00	1.00	2.00	2.00	2.00
Administration	5,761,575	5,063,149	7,817,878	7,817,878	6,982,633
FTE	8.00	8.00	8.00	8.00	8.00
South Beach Operations	1,149,835	2,605,048	2,219,019	2,219,019	2,294,606
FTE	8.00	9.75	9.33	9.33	9.33
Commercial Marina Operations	688,240	7,581,211	3,350,516	3,350,516	3,650,840
FTE	7.00	7.50	6.83	6.83	6.83
International Terminal Operations	338,307	2,121,114	1,008,671	1,008,671	1,036,880
FTE	2.00	2.50	2.50	2.50	2.50
Non-Departmental / Non-Program	1,638,528	5,268,863	5,041,039	5,041,039	5,186,793
FTE		0.00	0.00	0.00	0.00
Total Requirements	17,673,091	26,277,490	23,784,178	23,784,178	23,350,352
Total FTE	26.0	28.8	28.66	28.66	28.66

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
 In fiscal year 2020-2021, there are no significant changes predicted in the Port's activities. The Port will begin planning for replacement of Port Dock 7 using a combination of Grant Funds and General Operating Funds.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This year 2020-2021	Rate or Amount Approved next year 2021-2022
Permanent Rate Levy (rate limit 0.0609 per \$1,000)	\$.0609/1,000	\$.0609/1,000	\$.0609/1,000
Local Option Levy			
Levy For General Obligation Bonds	800,000	811,000	995,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$11,645,000	\$0
Other Bonds	\$16,565,000	\$0
Other Borrowings	\$3,951,393	\$0
Total	\$32,161,393	\$0

Facilities Maintenance Reserve Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2021-22				
Actual		Adopted Budget This Year 2020-21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2018-19	First Preceding Year 2019-20							
1			1	RESOURCES				1
2			2	Cash on Hand (Cash Basis), or				2
3	131,045	261,634	250,000	3 Working Capital (Accrual Basis)	265,334	265,334	265,334	3
4			0	4 Previously Levied Taxes Estimated to be Received				4
5	1,406	2,243	1,500	5 Interest				5
6	136,820	130,200	1,650,000	6 Transfer In- General Operating Fund	100,000	100,000	100,000	6
7				7 Transfer in NOAA Lease Revenue Fund	0	0	0	7
8	269,271	394,077	1,901,500	8 Total Resources, Except Taxes to be Levied	365,334	365,334	365,334	8
9			0	9 Taxes Estimated to be Received	0	0	0	9
10	0			10				10
11	269,271	394,077	1,901,500	11 TOTAL RESOURCES	365,334	365,334	365,334	11
12				12 REQUIREMENTS				12
13				13 Object Classification				13
14	0	0	0	14 Materials and Services	0	0	0	14
15	122,091	17,990	0	15 Capital Outlay	0	0	0	15
16				16				16
17			130,120	17 Contingency	50,000	50,000	50,000	17
18			300,000	18 Transfer out to General Operating Fund	315,334	315,334	315,334	18
19				19				19
20				20				20
21	73,366	376,087		21 Ending Balance (Prior Years)				21
22		0	0	22 Reserved for Future Expenditure	0	0	0	22
23			1,471,380	23 Unappropriated Ending Fund Balance (UEFB)	0	0	0	23
24	195,457	394,077	1,901,500	24 TOTAL REQUIREMENTS	365,334	365,334	365,334	24

**CAPITAL FUND
RESOURCES AND REQUIREMENTS
Construction Fund**

(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2021-22		
Actual		Adopted Budget This Year 2020-21	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2018-19	First Preceding Year 2019-20						
1			1	RESOURCES			1
2			2	Cash on Hand (Cash Basis), or			2
3	42,411	13,070	30,452	3 Working Capital (Accrual Basis)	30,452	30,452	30,452
4			4	Previously Levied Taxes Estimated to be Received			
5	91	16	0	5 Interest	0	0	0
6	0	34,649	0	6 Transfer in - General Operating Fund	0	0	0
7			7	Loan Proceeds ¹¹	1,800,000	1,800,000	1,920,000
8	0		0	8 Intergovernmental Transfer			
9				9 Grants			
10	42,502	47,735	30,452	10 Total Resources, Except Taxes to be Levied	1,830,452	1,830,452	1,950,452
11			0	11 Taxes Estimated to be Received	0	0	0
12	0			12 Taxes Collected in Year Levied			
13	42,502	47,735	30,452	13 TOTAL RESOURCES	1,830,452	1,830,452	1,950,452
14				14 REQUIREMENTS			14
15				15 Object Classification			15
16	480		0	16 Materials and Services	0	0	0
17	11,685	17,283	0	17 Capital Outlay			
18	0		0	18 Contingency	30,452	30,452	30,452
19	0		30,452	19 Transfer out - General Operating Fund ¹¹	1,800,000	1,800,000	1,920,000
20				20			20
21				21			21
22	30,337	30,452		22 Ending Balance (Prior Years)			
23			0	23 Unappropriated Ending Fund Balance (UEFB)	0	0	0
24	42,502	47,735	30,452	24 TOTAL REQUIREMENTS	1,830,452	1,830,452	1,950,452

**CAPITAL FUND
RESOURCES AND REQUIREMENTS
NOAA CAPITAL MAINTENANCE FUND**
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2021-22				
Actual		Adopted Budget This Year 2020-21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2018-19	First Preceding Year 2019-20							
1			1	RESOURCES			1	
2			2	Cash on Hand (Cash Basis), or			2	
3	0	0	2,209,445	3 Working Capital (Accrual Basis)	1,435,500	1,435,500	1,435,500	3
4			0	4 Previously Levied Taxes Estimated to be Received				4
5	0	0	0	5 Interest	15,000	15,000	15,000	5
6				6 Interfund Loan repayment	206,036	206,036	206,036	6
7	0	0	0	7 Transfer in - non loan ³³	144,246	144,246	170,000	7
8	0	0	0	8 Intergovernmental				8
9	0	0	0	9 Grants				9
10	0	0	2,401,411	10 Total Resources, Except Taxes to be Levied	1,800,782	1,800,782	1,826,536	10
11			0	11 Taxes Estimated to be Received	0	0	0	11
12	0	0		12 Taxes Collected in Year Levied				12
13	0	0	2,401,411	13 TOTAL RESOURCES	1,800,782	1,800,782	1,826,536	13
14				14 REQUIREMENTS				14
15				15 Object Classification				15
16	0	0	0	16 Materials and Services	0	0	0	16
17	0	0		17 Capital Outlay				17
18	0		0	18 Contingency				18
19	0		1,334,500	19 Transfer out (NOAA Lease Revenue) ³⁴	818,132	818,132	843,886	19
20			1,000,000	20 Transfer out to General Operating Fund ¹¹	0	0		20
21				21 Total Transfers	818,132	818,132	843,886	21
22	0	0		22 Ending Balance (Prior Years)				22
23			66,911	23 Unappropriated Ending Fund Balance (UEFB)	982,650	982,650	982,650	23
24	0	0	2,401,411	24 TOTAL REQUIREMENTS	1,800,782	1,800,782	1,826,536	24

RESOURCES
General Operating Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data			RESOURCES	FY 2021-22					
Actual		Adopted Budget This Year 2020-21		Proposed Budget	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2018-19	First Preceding Year 2019-20			By Budget Officer					
1			1	Available cash on hand (cash basis) or				1	
2	2,617,336	3,786,459	3,091,591	2	Net working capital (accrual basis) ²⁸	1,720,640	1,720,640	2,581,132	2
3	7,699			3	Previously levied taxes estimated to be received				3
4	35,045	54,025	45,000	4	Interest ²⁹	20,000	20,000	1,500	4
5				5					5
6				6	Interfund Transfers				6
7	0		1,000,000	7	Transfer in, NOAA Leaser Rev Fund	0	0		7
8				8	Transfer in, Bond Debt Fund				8
9	0		30,452	9	Transfer in Construction Fund ¹¹	1,800,000	1,800,000	1,920,000	9
10		2,725	300,000	10	Transfer in Facility Maintenance Fund	315,334	315,334	315,334	10
11		2,725	1,330,452	11	Total Interfund Transfers	2,115,334	2,115,334	2,235,334	11
12				12					12
13				13	OTHER RESOURCES				13
14				14	Operating Revenues				14
15				15	Administration				15
16		500		16	Lease Revenues				16
17		16,451		17	Permit and Misc. Revenues	2,000	2,000	2,000	17
18		16,951		18	Total Administration	2,000	2,000	2,000	18
19				19	Newport International Terminal				19
20	132,115	145,919	172,000	20	Lease Revenues	173,440	173,440	173,440	20
21	97,296	173,002	165,000	21	Moorage	169,125	169,125	169,125	21
22	413,689	595,499	500,000	22	Services				22
23				23	Hoist Dock Equipment Rental	174,085	174,085	174,085	23
24				24	Hoist Dock Services	317,123	317,123	317,123	24
25				25	Shipping Terminal	28,812	28,812	28,812	25
26				26	Misc. Revenues				26
27	643,100	914,420	837,000	27	Total Newport International Terminal	862,585	862,585	862,585	27
28				28	Commercial Marina				28
29	157,164	159,715	186,000	29	Lease Revenues	164,720	164,720	164,720	29
30	464,704	579,217	565,000	30	Moorage	569,125	569,125	569,125	30
31	457,715	474,878	430,000	31	Services				31
32				32	Hoist Dock Equipment Rental	136,002	136,002	136,002	32
33				33	Hoist Dock Services	299,106	299,106	299,106	33
34				34	Misc. Revenues	0	0	0	34
35	1,079,583	1,213,810	1,181,000	35	Total Commercial Marina	1,168,953	1,168,953	1,168,953	35
36				36	Recreational Marina				36
37	441,922	448,695	455,000	37	Lease Revenue	455,000	455,000	455,000	37
38	823,430	946,590	790,000	38	Moorage ¹⁹	834,350	834,350	980,000	38
39	29,553	25,187	24,000	39	Live-aboard Revenue (moved to moorage)				39
40	12,410	7,406	8,400	40	Services				40
41				41	Hoist Dock Equipment Rental	1,000	1,000	1,000	41
42				42	Hoist Dock Services	7,610	7,610	7,610	42
43				43	Misc. Revenues	500	500	500	43
44	0	17,457	35,000	44	Truck Toll				44
45	68,715	69,140	81,000	45	Launch Ramp Revenue/Storage/Parking	86,100	86,100	86,100	45
46	13,530	11,158	10,000	46	Boat and Trailer Storage and Parking				46
47				47	RV Park				47
48	734,497	1,029,128	680,000	48	Main RV Park Site fees ²⁰	1,060,875	1,060,875	1,150,000	48
49	280,884		270,000	49	Annex Site Fees				49
50	81,020		85,000	50	Dry Camping Site Fees				50

51	80,655		45,000	51	Services ³⁵	25,000	25,000	43,500	51
52	4,279	36,987	55,000	52	Surplus Property and Dredge Sales				52
53	80,655	65,185	65,000	53	Miscellaneous Revenue ³⁵	25,000	25,000	65,000	53
54	2,651,549	2,656,932	2,603,400	54	Total RV Park and Recreational Marina	2,495,435	2,495,435	2,788,710	54
55	4,374,232	4,802,112	4,621,400	55	Total Fees, Licenses, Permits, Fines, Assessments	4,528,973	4,528,973	4,822,248	55
56				56					56
57				57	Non-operating Revenues				57
58	1,800			58	Grants and Other				58
59			1,200,000	59	PD 5 Construction EDA Grant ²⁵			290,000	59
60		21,600	1,299,179	60	Grant, Gifts, To be Identified	245,764	245,764	144,369	60
61				61	Fillet tables Grant ¹⁷			100,000	61
62			22,500	62	Expo Center Planning Grant	25,000	25,000	25,000	62
63			22,500	63	Terminal Use Planning Grant	10,000	10,000	10,000	63
64				64	SB Annual Grant	2,200	2,200	2,200	64
65				65	SB OSMB Derelict Vessel Grant ³¹			30,000	65
66				66	SB Seawall Grants ¹⁸	25,000	25,000	40,000	66
67			425,000	67	Dredging Feasibility Study Grant ¹⁶	325,000	325,000		67
68			150,000	68	PD 7 Replacement Planning Grants ³⁶	150,000	150,000	200,000	68
69				69	SDAO Safety Grant	5,000	5,000	5,000	69
70			187,500	70	RV Park Annex Planning and Design	200,000	200,000	200,000	70
71	(8,374)	0		71	Capital Contributions				71
72	(6,574)	21,600	3,306,679	72	Total Grants, Capital and other	987,964	987,964	1,046,569	72
73				73					73
74				74	Debt Funding				74
75	0	0		75	Loan Proceeds				75
76				76	S Beach load centers				76
77			1,920,000	77	Loan for new building ¹⁵	1,920,000	1,920,000		77
78			80,000	78	Forklift lease for Commercial Marina				78
83	0	0	2,000,000	83	Total from Bonds and Other Debt	1,920,000	1,920,000	0	83
84				84					84
85	7,027,739	8,666,921	14,395,122	85	Total resources, except taxes to be levied	11,292,911	11,292,911	10,686,783	85
86			110,000	86	Taxes estimated to be received	115,984	115,984	115,984	86
87		113,286		87	Taxes collected in year levied				87
88	7,027,739	8,780,207	14,505,122	88	TOTAL RESOURCES	11,408,895	11,408,895	10,802,767	88

Historical Data				RESOURCES	FY 2021-22		
Actual		Adopted Budget This Year 2020-21	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2018-19	First Preceding Year 2019-20						
1			1	RESOURCES			
2			2	Cash on Hand (Cash Basis), or			
3	5,957,569	4,635,270	3	3,907,712	3,907,712	3,907,713	
4	0	0	4	Previously Levied Taxes Estimated to be Received			
5	62,349	80,711	5	2,500	2,500	2,500	
6	0		6	818,132	818,132	843,886	
7	2,544,811	2,536,568	7	2,595,900	2,595,900	2,595,900	
8	5,159	1,808	8	10,000	10,000		
9		0	9	0	0	0	
10	8,569,888	7,254,357	10	7,334,244	7,334,244	7,349,999	
11			11	Taxes Estimated to be Received			
12	0		12	Taxes Collected in Year Levied			
13	8,569,888	7,254,357	13	7,334,244	7,334,244	7,349,999	

REQUIREMENTS SUMMARY

General Operating Fund
(Fund)

Port of Newport

(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION For Administration - Unallocated	FY 2021-22					
Actual		Adopted Budget This Year 2020-21		FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2018-19	First Preceding Year 2019-20								
1			1	PERSONNEL SERVICES			1		
2	397,037	528,006	2	Permanent Staff Wages and Salaries	8.00	618,760	618,760	627,122	2
3	0	0	3	Seasonal Staff	-	-	-	-	3
4	8,226	3,466	4	Overtime		7,218	7,218	7,218	4
5	36,111	45,463	5	Payroll Tax Expense		53,238	53,238	53,878	5
6	15,798	42,140	6	PERS - Retirement ¹²		104,595	104,595	106,242	6
7	48,619	61,972	7	Health Insurance		107,120	107,120	97,440	7
8	929	8,934	8	Workers' Compensation Insurance ²⁷		5,064	5,064	6,092	8
9	5,167	6,169	9	Employee Incentives and Other		8,664	8,664	8,781	9
10		4,428	10	HRA and Other		4,542	4,542	4,542	10
11	6,297	5,703	11	Relocation		-	-	-	11
12	0	0	12	Contingency		3,625	3,625	3,625	12
13	518,184	706,281	839,069	13	TOTAL PERSONNEL SERVICES	912,826	912,826	914,940	13
14	7.0		8.0	14	Total full-time equivalent (FTE)	8	8.00	8.00	14
15				15	MATERIALS AND SERVICES			15	
16	134,485	177,519	221,809	16	Insurance	85,880	85,880	85,880	16
17	157,355	86,294	174,250	17	Professional Services ¹	449,700	449,700	449,700	17
18	8,553	3,723	10,200	18	Marketing and Promotion	10,363	10,363	10,363	18
19	29,357	28,214	33,000	19	Dues and Subscriptions	33,000	33,000	33,000	19
20	7,971	12,136	18,000	20	Training and Education	20,000	20,000	20,000	20
21	11,463	17,052	20,000	21	Travel	2,000	2,000	2,000	21
22	36,263	33,883	69,109	22	Office and Admin Expense	74,868	74,868	74,868	22
23			8,240	23	Bad Debt Expense	8,240	8,240	8,240	23
24	7,831	2,606	6,700	24	Licenses and Permit Fees	6,868	6,868	6,868	24
25	20,712	12,749	17,065	25	Utilities	39,008	39,008	39,008	25
26	43,673	51,801	107,895	26	Contract and Support Services	109,100	109,100	109,100	26
27	12	2,694	3,050	27	Repairs and Maintenance	6,700	6,700	6,700	27
28	81		0	28	Equipment	-	-	-	28
29	6,611	5,252	4,500	29	Materials and Operating Supplies	7,396	7,396	7,396	29
30	43,776	16,017	200	30	DSL and State Land Fees	1,700	1,700	1,700	30
31	13,128	13,128	1,500	31	Building and Land Leases	8,064	8,064	8,064	31
32				32	Grant Expenses	500	500	500	32
33	364	600		33	Misc. Expenses	5,000	5,000	5,000	33
34	521,635	463,668	695,518	34	TOTAL MATERIALS AND SERVICES	868,387	868,387	868,387	34
35				35	CAPITAL OUTLAY			35	
36	0	0	0	36	Capital Outlay			36	
37	0	0	2,400,000	37	New Administrative Building	2,400,000	2,400,000	2,400,000	37
38	0	0	150,000	38	New Financial System(in Prof Services)	-	-	-	38
39	0	0	25,000	39	Replace Server for port	-	-	-	39
40				40	Computer Replacements ¹³	5,000	5,000	5,000	40
41				41	Asset Condition Inspection (Prof Services)				41
42				42	GIS with EZRI Maps ²²	20,000	20,000	20,000	42
43	0	0	2,575,000	43	TOTAL CAPITAL OUTLAY	2,425,000	2,425,000	2,425,000	43
44				44	DEBT SERVICE AND TRANSFERS			44	
45	0	0	0	45	Principal			45	
46	200,000	205,000	210,000	46	2013 Full faith and credit	215,000	215,000	215,000	46
47	5,005	5,305	5,623	47	State Loan L100012 ** (Paying off)	32,611	32,611	32,611	47
48	62,406	64,304	66,260	48	State Loan Q10001	68,275	68,275	68,275	48
49	118,860	123,460	128,238	49	State Loan L120005	133,200	133,200	133,200	49
50	0	0	0	50	SB Load Centers - Interfund	196,436	196,436	196,436	50
51	40,000	40,000	40,000	51	OR Loan 6554101	25,000	25,000	25,000	51

52	0	0	0	52	First Interstate Bank Loan	54,200	54,200	54,200	52
53	23,236	25,704	27,360	53	Oregon Coast Bank	-	-	-	53
54	6,373	583	3,436	54	2013 Toyota Forklift	-	-	-	54
55	6,639	6,962	7,300	55	Toyota Commercial Finance 2017 CM Forklift	7,654	7,654	7,654	55
56	9,894	10,422	10,978	56	Financial Pacific Leasing 2017 NIT Forklift	11,564	11,564	11,740	56
57	0	0	0	57	New HQ Building (20 year) ³²	-	-	-	57
58	29,950	47,050	64,150	58	Oregon Brewing Company MUA Loan	29,950	29,950	29,950	58
59	10,710	11,307	11,938	59	City of Newport SDC	-	-	-	59
60	0	0	10,000	60	New 2020 Forklift (CM)	-	-	-	60
61	0	0	0	61	New 2021 forklift (CM)	10,978	10,978	10,978	61
62	0	0	0	62	Contingency				62
63	513,073	540,097	585,283	63	Subtotal Principal	784,868	784,868	785,044	63
64				64	Interest				64
65	89,707	82,608	75,357	65	2013 Full faith and credit	68,983	68,983	68,983	65
66	2,215	2,215	1,897	66	State Loan L100012 ** (Paying off)	1,559	1,559	1,559	66
67	31,194	29,296	27,340	67	State Loan Q10001	25,325	25,325	25,325	67
68	99,352	94,752	89,974	68	State Loan L120005	85,011	85,011	85,011	68
69	0	0	0	69	SB Load Centers - Interfund	9,600	9,600	9,600	69
70	0	0	0	70	OR Loan 6554101	-	0	0	70
71	0	0	0	71	First Interstate Bank Loan	7,064	7,064	7,064	71
72	19,059	17,591	15,935	72	Oregon Coast Bank	-	0	0	72
73	583	304	43	73	2013 Toyota Forklift	-	0	0	73
74	1,275	953	615	74	Toyota Commercial Finance 2017 CM Forklift	261	261	261	74
75	2,418	1,890	1,334	75	Financial Pacific Leasing 2017 NIT Forklift	748	748	572	75
76	0	0	0	76	New HQ Building (20 year) ³²	837,359	837,359		76
77	0	0	0	77	Oregon Brewing Company MUA Loan	1,400	1,400	1,400	77
78	5,596	4,999	4,368	78	City of Newport SDC	-	0	0	78
79	0	0	2,000	79	New 2020 Forklift (CM)	-	0	0	79
80	0	0	0	80	New 2021 forklift (CM)	1,334	1,334	1,334	80
81	0	0	0	81	Contingency				81
82	251,399	234,608	218,863	82	Subtotal Interest¹⁴	1,038,644	1,038,644	201,109	82
83				83					83
84	764,472	774,705	804,146	84	Total Debt Service	1,823,512	1,823,512	986,153	84
85	160,000	130,200	1,650,000	85	Transfers Out, to Facilities Maintenance Fund	100,000	100,000	100,000	85
86				86	Transfer Out to Bond Debt Fund				86
87				87	Transfer Out to Capital Fund	-			87
88	160,000	130,200	0	88	Total Transfers	100,000	100,000	100,000	88
89				89					89
90	924,472	904,905	804,146	90	Total Debt Service and Transfers	1,923,512	1,923,512	1,086,153	90
91	0	0	335,635	91	Operating Contingency	488,153	488,153	488,153	91
92	1,872,138	3,686,721		92	Ending Balance (Prior Years)				92
93			2,642,907	93	Restricted funds	1,200,000	1,200,000	1,200,000	93
94	3,836,429	5,761,575	7,892,275	94	TOTAL REQUIREMENTS	7,817,878	7,817,878	6,982,633	94

**REQUIREMENTS SUMMARY
General Operating Fund
(Fund)**

**Port of Newport
(Name of Municipal Corporation)**

Historical Data			REQUIREMENTS DESCRIPTION FOR: South Beach	FY 2021-22			FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Actual		Adopted Budget This Year 2020-21								
Second Preceding Year 2018-19	First Preceding Year 2019-20									
1			1	PERSONNEL SERVICES						1
2	277,532	295,129	386,801	2	Permanent Staff Wages and Salaries	8.00	388,919	388,919	388,919	2
3	0	0	47326	3	Seasonal Staff	1.33	53,745	53,745	53,745	3
4	7,751	9,092	8,847	4	Overtime		17,301	17,301	17,424	4
5	27,597	26,992	39,542	5	Payroll Tax Expense		41,233	41,233	41,233	5
6	21,482	24,458	34,013	6	PERS - Retirement		67,731	67,731	67,731	6
7	66,048	64,818	101,286	7	Health Insurance		108,224	108,224	97,440	7
8	13,093	11,345	15,024	8	Workers' Compensation Insurance		15,859	15,859	19,267	8
9	1,632	0	5,803	9	Employee Incentives and Other		6,196	6,196	6,196	9
10	3,136	67	3,672	10	HRA and Other		4,844	4,844	4,844	10
11	0	0	0	11	Contingency		11,920	11,920	9,760	11
12	418,271	431,901	642,314	12	TOTAL PERSONNEL SERVICES		715,972	715,972	706,559	12
13	8.0	8.0	9.75	13	Total full-time equivalent (FTE)	9.33	9.33	9.33	9.33	13
14				14	MATERIALS AND SERVICES					14
15	12,251	6,054	5,000	15	Insurance		34,300	34,300	34,300	15
16	1,585	0	340,000	16	Professional Services ²		280,000	280,000	310,000	16
17	9,723	7,294	9,000	17	Marketing and Promotion		9,200	9,200	9,200	17
18		500	0	18	Dues and Subscriptions		0	0	0	18
19	150	2,751	4,000	19	Training and Education		4,000	4,000	4,000	19
20	28	810	1,000	20	Travel		1,000	1,000	1,000	20
21	68,761	63,674	93,750	21	Office and Admin Expense		95,939	95,939	95,939	21
22	0		2000	22	Bad Debt Expense		8,000	8,000	8,000	22
23	9,092	3,356	3800	23	Licenses and Permit Fees		3,500	3,500	3,500	23
24	338,310	299,047	318,950	24	Utilities		326,924	326,924	326,924	24
25	142,760	144,305	127,600	25	Contract and Support Services		89,921	89,921	89,921	25
26	59,975	56,586	138,700	26	Repairs and Maintenance ³		219,550	219,550	219,550	26
27	6,316	2,535	4,500	27	Equipment		12,500	12,500	12,500	27
28	33,865	30,295	58,500	28	Materials and Operating Supplies ⁴		65,713	65,713	65,713	28
29	0		0	29	Shipping Expenses - ILWU Wages (Billed to Ships)		0	0	0	29
30	0	375	6400	30	DSL and State Land Fees		15,000	15,000	15,000	30
31	2		1000	31	Building and Land Leases					31
32	2	361	1,800	32	Grant Expenses		2,500	2,500	2,500	32
33	10,208	11,208	25,000	33	Misc. expenses		30,000	30,000	30,000	33
34	693,027	629,151	1,141,000	34	TOTAL MATERIALS AND SERVICES		1,198,047	1,198,047	1,228,047	34
35				35	CAPITAL OUTLAY					35
36	10,918	88,783		36	Capital Outlay					36
37	0	0	200,000	37	Marina Electric Load Center		0	0	-	37
38	0	0	12,000	38	2 yard containers (equipment)					38
39			15,000	39	Dryers for South Beach (Equipment)					39
40				40	Filet tables (2 total) ²⁶		75,000	75,000	130,000	40
41				41	Acquire Property		30,000	30,000	30,000	41
42			50,000	42	Re-side restrooms, replace carpets					42
43				43	Docks repair/replacement (Docks and Piers)		180,000	180,000	180,000	43
44				44	Equipment - South Beach (Tractor)		20,000	20,000	20,000	44
45	10,918	88,783	277,000	45	TOTAL CAPITAL OUTLAY		305,000	305,000	360,000	45
46	1,122,216	1,149,835	2,060,314	46	TOTAL REQUIREMENTS		2,219,019	2,219,019	2,294,606	46

**REQUIREMENTS SUMMARY
General Operating Fund
(Fund)**

**Port of Newport
Name of Municipal Corporation)**

Historical Data			REQUIREMENTS DESCRIPTION FOR: Commercial Marina	FTE	FY 2021-22					
Actual		Adopted Budget This Year 2020-21			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2018-19	First Preceding Year 2019-20									
1			1	PERSONNEL SERVICES				1		
2	285,270	231,836	300,787	2	Permanent Staff Wages and Salaries	6.33	309,454	309,454	309,454	2
3	0	0	38,372	3	Seasonal Staff	0.50	20,228	20,228	20,228	3
4	8,610	12,020	8,234	4	Overtime		6,968	6,968	6,968	4
5	28,575	22,224	31,012	5	Payroll Tax Expense		30,489	30,489	30,489	5
6	18,718	14,674	25,633	6	PERS - Retirement		51,395	51,395	51,395	6
7	66,048	34,681	77,454	7	Health Insurance		85,033	85,033	77,140	7
8	20,204	13,280	15,217	8	Workers' Compensation Insurance		15,026	15,026	18,243	8
9	1,632	0	4,513	9	Employee Incentives and Other		4,614	4,614	4,614	9
10	3,136	0	2,808	10	HRA and Other		3,704	3,704	3,704	10
11	0	0	0	11	Contingency		4,096	4,096	4,096	11
12	432,193	328,715	504,030	12	TOTAL PERSONNEL SERVICES		531,007	531,007	526,331	12
13	6.0		7.5	13	Total full-time equivalent (FTE)	6.83	6.83	6.83	6.83	13
14				14	MATERIALS AND SERVICES					14
15	11,821	7,111	21,500	15	Insurance		29,278	29,278	29,278	15
16	0	4,000	1,250,000	16	Professional Services ⁵		900,000	900,000	625,000	16
17	1,437	1,103	2,500	17	Marketing and Promotion		1,500	1,500	1,500	17
18	0		0	18	Dues and Subscriptions		0	0	0	18
19	725	5,597	9,500	19	Training and Education		6,855	6,855	6,855	19
20	3,457	2,166	4,000	20	Travel		4,000	4,000	4,000	20
21	14,626	7,629	15,525	21	Office and Admin Expense		15,671	15,671	15,671	21
22	7,787	(3,191)	10,000	22	Bad Debt Expense		10,000	10,000	10,000	22
23	805	807	3,500	23	Licenses and Permit Fees		4,000	4,000	4,000	23
24	154,216	154,817	165,600	24	Utilities		169,755	169,755	169,755	24
25	31,499	37,741	63,000	25	Contract and Support Services		61,700	61,700	61,700	25
26	34,656	29,141	43,100	26	Repairs and Maintenance		51,000	51,000	51,000	26
27	7,435	2,623	2,800	27	Equipment		3,250	3,250	3,250	27
28	20,337	18,305	24,300	28	Materials and Operating Supplies		24,500	24,500	24,500	28
29	37,717	79,541	65,000	29	DSL and State Land Fees		40,000	40,000	40,000	29
30	0	0	10,000	30	Boat Disposal and Seizures		30,000	30,000	30,000	30
31	0	165	0	31	Misc. expenses ⁶		201,000	201,000	201,000	31
32	326,520	347,555	1,690,325	32	TOTAL MATERIALS AND SERVICES		1,552,509	1,552,509	1,277,509	32
33				33	CAPITAL OUTLAY					33
34	12,981	11,970	0	34	Capital Outlay					34
35	0		80,000	35	Replace Pilings (Port Dock Repairs/Maintenance)		50,000	50,000	50,000	35
36	0		30,000	36	CM Relocate Hoist Dock Electrical		30,000	30,000	30,000	36
37	0		80,000	37	CM Forklift ²¹		38,000	38,000	38,000	37
38	0		25,000	38	PD 5 Electrical Engineering/Power Upgrade (Port Dock Repairs/Maintenance)		646,000	646,000	646,000	38
39	0		2,400,000	39	CM PD 5 Pier rebuild ²⁴		0	0	580,000	39
40	0	0	0	40	Hoist Dock fenders (Port dock repairs/maintenance)		35,000	35,000	35,000	40
41	0	0	37,000	41	PD 3/5 RODS WHALERS, Etc. (Port dock repairs/maintenance)		357,000	357,000	357,000	41
42	0	0	0	42	Truck (Vehicles) ²¹		25,000	25,000	25,000	42
43	0	0	0	43	Oil building upgrades - tanks -(Buildings)		86,000	86,000	86,000	43
44	0	0	150,000	44	Replace manned crane #3 (Vehicles and Equip)		0	0	0	44
45	12,981	11,970	2,802,000	45	TOTAL CAPITAL OUTLAY		1,267,000	1,267,000	1,847,000	45
46	771,694	688,240	4,996,355	46	TOTAL REQUIREMENTS		3,350,516	3,350,516	3,650,840	46

REQUIREMENTS SUMMARY

General Operating Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data				REQUIREMENTS DESCRIPTION FOR: International Terminal		FY 2021-22				
Actual			Adopted Budget This Year 2020-21			FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2018-19	First Preceding Year 2019-20									
1				1	PERSONNEL SERVICES				1	
2	43,212	105,970	113,420	2	Permanent Staff Wages and Salaries	2.00	124,531	124,531	124,531	2
3		0	19,186	3	Seasonal Staff	0.50	20,228	20,228	20,228	3
4	8,407	7,667	5,491	4	Overtime		5,492	5,492	5,492	4
5	4,964	10,528	12,169	5	Payroll Tax Expense		13,483	13,483	13,483	5
6	2,518	6,137	7,734	6	PERS - Retirement		21,267	21,267	21,267	6
7	8,256	15,033	23,832	7	Health Insurance		27,608	27,608	24,360	7
8	3,670	3,348	6,049	8	Workers' Compensation Insurance		6,807	6,807	8,264	8
9	204	0	1,701	9	Employee Incentives and Other		2,027	2,027	2,027	9
10	392		864	10	HRA and Other		1,260	1,260	1,260	10
11	0	0	0	11	Contingency		4,096	4,096	4,096	11
12	71,623	148,683	190,446	12	TOTAL PERSONNEL SERVICES		226,799	226,799	225,008	12
13	1.0	2.0	2.50	13	Total full-time equivalent (FTE)	2.50	2.50	2.50	2.50	13
14				14	MATERIALS AND SERVICES					14
15	0		0	15	Insurance		16,700	16,700	16,700	15
16	0		30,000	16	Professional Services ⁷		80,000	80,000	80,000	16
17	3,246	873	2,000	17	Training and Education		2,000	2,000	2,000	17
18	2,781	12	1,000	18	Travel		1,000	1,000	1,000	18
19	2,181	1,434	1,900	19	Office and Admin Expense		1,948	1,948	1,948	19
20	0	4,924	0	20	Bad Debt Expense		1,000	1,000	1,000	20
21	3,169	5,154	8,000	21	Licenses and Permit Fees		8,200	8,200	8,200	21
22	52,829	53,229	53,400	22	Utilities		54,736	54,736	54,736	22
23	27,972	34,637	41,942	23	Contract and Support Services ⁸		299,695	299,695	299,695	23
24	24,454	20,942	29,212	24	Repairs and Maintenance		29,943	29,943	29,943	24
25	12,240	11,271	10,200	25	Equipment		10,455	10,455	10,455	25
26	14,922	11,311	15,800	26	Materials and Operating Supplies		16,195	16,195	16,195	26
27	984	0	2,000	27	Shipping Expenses - ILWU Wages (Billed to Ships)		10,000	10,000	10,000	27
28	14,018	21,837	30,000	28	DSL and Other		30,000	30,000	30,000	28
29	2,000	24,000	0	29	Building and Land Leases		0	0	0	29
30			20,000	30	Other lease expenses		20,000	20,000	20,000	30
31	160,796	189,624	245,454	31	TOTAL MATERIALS AND SERVICES		581,872	581,872	581,872	31
32				32	CAPITAL OUTLAY					32
33	1,200			33	Capital Outlay					33
34			170,000	34	NIT Grade 9 acres ³⁰		170,000	170,000	200,000	34
35			95,000	35	NIT Asphalt					35
36			20,000	36	Procure property at NIT		30,000	30,000	30,000	36
37				37	Mclean Point Beneficial Project (in Prof Services)					37
38	1,200	0	285,000	38	TOTAL CAPITAL OUTLAY		200,000	200,000	230,000	38
39	233,619	338,307	720,900	39	TOTAL REQUIREMENTS		1,008,671	1,008,671	1,036,880	39

REQUIREMENTS SUMMARY

NOAA Lease Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data				REQUIREMENTS DESCRIPTION FOR: NOAA Lease		FY 2021-22				
Actual			Adopted Budget This Year 2020-21			FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2018-19	First Preceding Year 2019-20									
1				1	PERSONNEL SERVICES					1
2	57,420	62,844	87,167	2	Permanent Staff Wages and Salaries	2.00	127,650	127,650	127,650	2
3	0		22,242	3	Seasonal Staff		0	0	0	3
4	1,155	129	0	4	Overtime		5,991	5,991	5,991	4
5	4,946	5,510	9,520	5	Payroll Tax Expense		11,850	11,850	11,850	5
6	2,588	3,867	5,353	6	PERS - Retirement		21,682	21,682	21,682	6
7	8,946	14,726	23,832	7	Health Insurance		27,608	27,608	24,360	7
8	2,695	3,316	4,791	8	Workers' Compensation Insurance		6,036	6,036	7,329	8
9	0	0	1,307	9	Employee Incentives and Other		1,787	1,787	1,787	9
10	0		864	10	HRA and Other		1,158	1,158	1,158	10
11	0	0	0	11	Contingency		3,237	3,237	3,237	11
12	77,750	90,392	155,075	12	TOTAL PERSONNEL SERVICES		206,999	206,999	205,044	12
13			1.83	13	Total full-time equivalent (FTE)	2.00	2.00	2.00	2.00	13
14				14	MATERIALS AND SERVICES					14
15	120,357	131,161	125,000	15	Insurance		166,757	166,757	166,757	15
16	13,142	11,606	18,500	16	Professional Services ⁹		66,500	66,500	66,500	16
17	215	0	0	17	Marketing and Promotion					17
18	2,591	2,939	2,000	18	Dues and Subscriptions					18
19	1,198	513	1,000	19	Training and Education		1,500	1,500	1,500	19
20		0		20	Travel					20
21	12,940	12,312	16,025	21	Office and Admin Expense		1,400	1,400	1,400	21
22	6,820	805	1,200	22	Licenses and Permit Fees		1,000	1,000	1,000	22
23	14,353	17,385	18,200	23	Utilities		18,200	18,200	18,200	23
24	40,721	54,969	205,650	24	Contract and Support Services ¹⁰		134,500	134,500	134,500	24
25	326,262	0	0	25	Dredging		750,000	750,000	750,000	25
26	794	2,042	2,000	26	Equipment		2,200	2,200	2,200	26
27	19,283	14,188	19,400	27	Materials and Operating Supplies		14,200	14,200	14,200	27
28	424		1,500	28	Fuel		1,500	1,500	1,500	28
29	9,902	10,199	7,000	29	DSL and State Land Fees		10,608	10,608	10,608	29
30	0		0	30	Office Rent and Land Leases					30
31	569,002	258,119	417,475	31	TOTAL MATERIALS AND SERVICES		1,168,365	1,168,365	1,168,365	31
32				32	CAPITAL OUTLAY					32
33	0	14,961	0	33	CAPITAL OUTLAY					33
34	1,166	0	0	34	59513 · Steel Pile Caps					34
35	28,665	24,929	30,000	35	59514 · Camel System Repairs & Mods (Docks)					35
36	0	0	20,000	36	Backup system battery replacement (Bldg. & Equip)					36
37	0	0	75,000	37	NOAA Carpet & Flooring (5 yrs.) (Bldg. & Equip)		100,000	100,000	100,000	37
38	0	0	10,000	38	NOAA Small Boat Dock & Ramp (Docks)					38
39	0	45,043	25,000	39	NOAA Cathodic Protection (Docks)					39
40	0	0	20,000	40	NOAA Electrical (Bldg. & Equip)					40
41	0	0	80,000	41	NOAA Anode Replacement (Docks)					41
42	0	0	9,500	42	NOAA Eel Grass Mitigation					42
43	0	0	20,000	43	NOAA Asphalt Coating/Stripe (Bldg. & Equip)		35,000	35,000	35,000	43
44	0	0	15,000	44	NOAA Concrete Repair /Replace (Bldg. and Equip)					44
45	0	0	10,000	45	NOAA HW Heaters (Bldg. & Equip)					45
46	0	0	10,000	46	NOAA HVAC System(s) (Bldg. & Equip)		20,000	20,000	20,000	46

47	0	0	10,000	47	NOAA Critical AC Systems (Bldg. & Equip)					47
48	0	0	0	48	Storm Filter System (Bldg. & Equip)		6,000	6,000	6,000	48
49	0	0	0	49	Fire safety (Bldg. & Equip)		30,000	30,000	30,000	49
50	29,831	84,933	334,500	50	TOTAL CAPITAL OUTLAY		191,000	191,000	191,000	50
51				51	DEBT SERVICE AND TRANSFERS					51
52	1,996,589	1,569,093	1,760,089	52	DEBT SERVICE					52
53				53	Principal		1,320,022	1,320,022	1,320,022	53
54				54	Interest		440,928	440,928	440,928	54
55	1,996,589	1,569,093	1,760,089	55	Total Debt Service		1,760,950	1,760,950	1,760,950	55
56				56						56
57	0	2,724	679,000	57	Transfer Out to General Operating Funds		0	0	0	57
58				58	Transfer Out to Facilities Maintenance Reserves		0	0	0	58
59	0	0	191,966	59	Transfer Out to NOAA Capital Maintenance		170,000	170,000	170,000	59
60	0	2,724	870,966	60	Total Transfers		170,000	170,000	170,000	60
61	1,996,589	1,571,817	2,631,055	61	Total Debt Service and Transfers		1,930,950	1,930,950	1,930,950	61
62	0	0	100,000	62	Operating Contingency		599,741	599,741	453,241	62
63	5,896,716	6,091,345		63	Ending Balance (Prior Years)					63
64				64	Reserved for future Use		0	0	0	64
65			0	65	Unappropriated Ending Fund Balance (UEFB)		250,000	250,000	250,000	65
66	8,569,888	8,096,606	3,638,105	66	TOTAL REQUIREMENTS		4,347,055	4,347,055	4,198,600	66

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

Bonded Debt Fund

(Fund)

Bond Debt Payments are for:

- Revenue Bonds or
 General Obligation Bonds

Port of Newport

(Name of Municipal Corporation)

Historical Data			Adopted Budget This Year 2020-21	DESCRIPTION OF RESOURCES AND REQUIREMENTS	FY 2021-22			
Actual		Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2018-19	First Preceding Year 2019-20							
1			1	Resources				1
2			2	Cash on Hand (Cash Basis), or				2
3	443,475	448,519	120,000	3 Working Capital (Accrual Basis)	114,712	114,712	114,712	3
4	35,504	29,630		4 Previously Levied Taxes to be Received	0	0	0	4
5	4,605		3,500	5 Interest	150	150	150	5
6		0		6 Transfer from Other Funds	0	0	0	6
7				7 Proceeds from Refunding Bonds				7
8	483,584	478,149	123,500	8 Total Resources, Except Taxes to be Levied	114,862	114,862	114,862	8
9			811,000	9 Taxes Estimated to be Received *	929,609	929,609	929,609	9
10	491,787	718,567		10 Taxes Collected in Year Levied				10
11	975,371	1,196,716	934,500	11 TOTAL RESOURCES	1,044,471	1,044,471	1,044,471	11
12				Requirements				12
				Bond Principal Payments				
				Bond Issue	Budgeted Payment Date			
13	0		0	13 2008	N/A	0	0	0
14	70,000	70,000	0	14 2011	January 1	0	0	0
15	270,000	280,000	285,000	15 2016	July 1, 2021	295,000	295,000	295,000
16	0		50,000	16 2019	January 1, 2022	115,000	115,000	115,000
17				17				17
18	340,000	350,000	335,000	18 Total Principal		410,000	410,000	410,000
19				Bond Interest Payments				19
				Bond Issue	Budgeted Payment Date			
21	265,655	265,000	0	21 2011	July 1 and January 1	0	0	0
22	269,756	266,000	257,400	22 2016 GOB	July 1, 2021	124,425	124,425	124,425
23				23 2016 GOB	January 1, 2022	124,425	124,425	124,425
24	0		172,941	24 2019 GOB	July 1, 2021	85,946	85,946	85,946
25	0			25 2019 GOB	January 1, 2022	86,446	86,446	86,446
26				26				26
27	535,411	531,000	430,341	27 Total Interest		421,242	421,242	421,242
28	875,411	881,000	765,341	28 Total Debt Service		831,242	831,242	831,242
29				29				29
31				31				31
32				32				32
33				33	Transfer Out to GOF			33
34	99,960	315,716		34	Ending Balance (Prior Years)			34
35			169,159	35	Unappropriated Balance	213,229	213,229	213,229
36	0	0	0	36	Payment to Refunded Bond Escrow Agent	0	0	0
37	975,371	1,196,716	934,500	37 TOTAL REQUIREMENTS		1,044,471	1,044,471	1,044,471

Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Lincoln County

**FORM LB-50
2021-2022**

Check here if this is an amended form.

The Port of Newport has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County. The property tax, fee, charge or assessment is categorized as stated by this form.

600 SE Bay Boulevard Newport OR 97365
Mailing Address of District City State ZIP code Date
Mark A. Brown Director of Finance 541-265-7758 dirfin@portofnewport.com
Contact Person Title Daytime Telephone Contact Person E-Mail

CERTIFICATION - You must check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		Subject to		
		General Government Limits		
		Rate	-or-	Dollar Amount
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit) . . .	1	0.0609		
2. Local option operating tax	2			
3. Local option capital project tax	3			
4. Levy for pension and disability obligations	4			
5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	5a.			
5b. Levy for bonded indebtedness from bonds approved by voters on or after October 6, 2001	5b.			995,000
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b)	5c.			995,000

Excluded from Measure 5 Limits
Dollar Amount of Bond Levy

PART II: RATE LIMIT CERTIFICATION

6. Permanent rate limit in dollars and cents per \$1,000	6	0.0609
7. Election date when your new district received voter approval for your permanent rate limit	7	
8. Estimated permanent rate limit for newly merged/consolidated district	8	

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.
The authority for putting these assessments on the roll is ORS _____ (Must be completed if you have an entry in Part IV)

150-504-073-7 (Rev. 1-13)

(see the back for worksheet for lines 5a, 5b, and 5c)

File with your assessor no later than JULY 15, unless granted an extension in writing.