

**PORT OF NEWPORT
RESOLUTION NO. 2020-06**

**A RESOLUTION AUTHORIZING TRANSFER OF APPROPRIATED FUNDS WITHIN THE
2019-2020 FISCAL YEAR BUDGET**

WHEREAS, The Port of Newport Board of Commissioners finds that circumstances exist that were not known at the time the current 2019-2020 fiscal year budget was prepared requiring transfers of appropriated funds within the NOAA Lease Fund; and

WHEREAS, the Port's Health Reimbursement Arrangement (HRA) creates a liability to the Port, which obligates it to pay for certain costs; and

WHEREAS, these certain costs exceeded budgeted amounts, and the total budget, if spent, would exceed the authorized budget; and

WHEREAS, ORS 294.463 Transfers of Appropriations within Fund or Between Funds authorizes the Commission to transfer appropriations within a fund by resolution; NOW THEREFORE,

**THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS
FOLLOWS:**

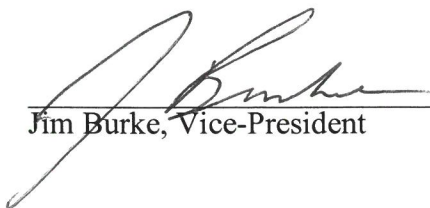
Section 1. Reallocating budget within the NOAA Lease Revenue fund, reducing "Materials and Service" by \$10,000, and increasing Personnel Services by \$10,000.

Fund		Original Budget	Budget adjustment	New Budget
NOAA Lease Revenue Fund	Personnel Service	\$80,495	\$10,000	\$90,495
NOAA Lease Revenue Fund	Materials and Services	\$365,400	\$10,000	\$355,400

Section 2. Effective Date. Resolution shall take effect immediately.

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 28th day of April, 2020.

ATTEST:



Jim Burke, Vice-President



Walter Chuck, Secretary/Treasurer