

**PORT OF NEWPORT  
RESOLUTION NO. 2020-13**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2020-2021 AND AUTHORIZING THE TRANSFER OF FUNDS**

**WHEREAS**, The Port of Newport Board of Commissioners finds that an emergency exists that was not known at the time the current 2020-2021 fiscal year budget was prepared requiring transfers of funds, and

**WHEREAS**, if the South Beach load centers, if not replaced, could lose power at a single, multiple or all docks, and

**WHEREAS**, if power is lost, multiple vessels may be in danger of sinking, and

**WHEREAS**, an emergency condition exists that could not have been foreseen at the time the budget was prepared, and

**WHEREAS**, the unappropriated Ending Balance of the NOAA Capital Maintenance fund is \$1,916,911 and

**WHEREAS**, ORS 294.481 authorizes the appropriation of an unappropriated ending balance when an emergency exists and ORS 294.460 allows for the transfers of between funds; NOW THEREFORE

**THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:**

**Section 1. Appropriating from the Unappropriated Ending Balance of the NOAA Capital Reserve Funds and authorizing a transfer of funds from the NOAA Capital Reserve Funds to the General Operating Fund.**

Fund		Original Budget	Budget adjustment	New Budget
NOAA CAP MAIN FUND (NCMF)	TRANSFERS Out (unapprop ending balance)	0	1,000,000	1,000,000
GENERAL OP FUND	TRANS IN FROM NCMF	0	\$1,000,000	1,000,000

**Section 2. Effective Date.** Resolution shall take effect immediately.

**APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS** this 15th day of December, 2020.

**james m burke** Digitally signed by james m burke  
Date: 2020.12.18 08:27:01 -08'00'

James Burke, President

ATTEST:

  
Walter Chuck, Secretary/Treasurer