



APPROPRIATED BUDGET

FOR FISCAL YEAR BEGINNING JULY 01, 2024
ENDING JULY 30, 2025

FISCAL YEAR 2024-2025

Approved April 23, 2024



Fiscal Year 2024-2025

B U D G E T M E S S A G E

DATE: 03/15/2024
RE: 2024-25 Fiscal Year Proposed Budget
TO: Port of Newport Budget Committee
ISSUED BY: Paula Miranda, Executive Director

This has been another exciting year for the Port, after waiting many years, the administrative staff moved into the new building. The Port is working hard to add additional business at the international terminal and has received a grant in excess of 3.4 million to purchase needed equipment, add fencing, and grade 9 acres at the international terminal. The Port continues to work with a consultant to plan the Port Dock 7 rebuild and has applied for \$34.5 million in grants to fund the project. We will continue to apply for grants until we are successful. The Port has received a conceptual design to replace the Annex in South Beach and purchased a larger crane for the International Terminal.

The Port has received notification to expect between 90 and 120 days of non-fishing business at the International Terminal, the budget conservatively reflects this.

As budget seemed out of alignment with actuals, the Port did a zero-based budget this year. Starting from zero (0), we asked each manager to take a deep dive into their needs for the upcoming year, the project their budget based on this. In some areas you will see a wide difference in the budget, that is because 0 this exercise.

The Port Commission will hold a public work session on April 11, 2024, to prioritize projects for the 2024-25 fiscal year, as part of the work session the strategic plan was updated to include additional projects. The project list included in your packet includes all known projects. We first determined what projects might be completed in fiscal year 2024-25, and added those projects to the departmental budget, all other projects are in the Facilities Maintenance Fund. This approach gives supervisors and managers a realistic budget for the year. The project list has also been separated out in your packet. You will find a project list for each department as well as a project list for the Facilities Maintenance fund. The prioritization is not setting the order the Port will complete the projects, rather represents the importance of the project to the Port. The NOAA fund projects are not in a specific order as they are required by contract.

The proposed budget document is divided into six separate funds: NOAA Lease Revenue Fund, Facilities Maintenance Reserve Fund, Bonded Debt Fund, Reserve Fund, Maintenance Reserve Fund, and General Operating Fund. The Capital Reserve Fund was dissolved this past year, we are required to show the fund in the packet for an additional 2 years. The NOAA Capital Maintenance fund was repurposed to Reserve Fund. This fund give the Port the opportunity to borrow from the fund, repaying the loan over a period of time.

All day-to-day operations are accounted for in the General Operating and NOAA Funds.

HIGHLIGHTS

Resources: The Port is budgeted to kick off Fiscal year 2024-25 with a lower net working capital in the General Operating Fund than last year. The Port has some large expenditures to get ready for the Port Dock 7 rebuild.

Revenues are expected to remain strong this next fiscal year, higher fuel prices have had little effect on park attendance. The RV Park and Marina are mostly sold out over the summer months, the remaining reservations are committed for the individuals that desire to stay a shorter length of time (which increases revenue). The commercial revenues remain strong, but at some point, may be affected by the addition of a second party dock on the Bay front. Reserved slips on the Port Dock may negatively affect revenue, until the Port Dock 7 can be rebuilt, so we have been conservative in the revenue estimates.

The published rates for fiscal year 2024-25 will be approved shortly, we are reviewing these, given some challenged in the commercial fishing industry. The current price list reflects a 3.7%, a 7% increase, based on CPI.

Expenditures:

For transparency and to meet state guidelines, the Ports revenues and expenses are listed by fund and where a budget center exists, by budget center (Administrative, South Beach, Commercial Marina, and International Terminal). All debt that is not bond related and transfers between funds is in an unallocated department within the General Operating fund. Capital expenditures expected to be completed in the fiscal year are included in the budget center responsible for the project; all future projects are in the Facilities Maintenance fund. All expenditures are summarized in the financial summary (LB1).

The Port cannot realistically complete all of these projects in this fiscal year, but should funding become available, the project needs to be listed in the budget in order to receive funding.

Here are some highlights of expenditures:

The Professional Fees budget includes:

- Commercial Marina
 - Interim Improvement to keep PD 7 operational until a new port dock 7 can be rebuilt.
 - Swedes Dock Piling replacement
 - Replace a truck and purchase of a trailer
- International Terminal
 - RORO dock repairs (the Port will receive 55% of the funds from the Federal Government to assist in repairing the dock).

- The Port will purchase and acquire equipment backed by the PIDP grant, so new business can come to the international terminal.
- South Beach
 - Dredging the South Beach Marina. The marina has not been dredged in over 20 years and it is beginning to show, we will be applying for federal funding that will make this a reality.
 - Replacement of the Service Dock in South Beach, allowing rental of this space will produce additional revenues for the Port.

Alignment with the Strategic Business Plan: This proposed budget aligns with the action plan included in the existing Strategic Business Plan and updated Capital Facilities Plan. In addition, we are engaging in investments and negotiations to attract future business opportunities and diversification of revenue streams for the International Terminal. It is essential that the Port maximized the use of the International Terminal and its adjacent property. It is only through a mix of uses that the Port can maximize return on investment at the International Terminal.

Other items on the action plan list will be accomplished in future years as budget and other funding allows.

CONCLUSION

We have included the proposed budget for Fiscal Year 2024-25 in your packet, it is our recommendation that the Budget Committee approve this budget. We have included all projects in this budget, it is doubtful that staff can complete all the projects listed. This budget includes recommendations from Port staff and additional recommendations from the Port Commission. As Budget Committee members, you may adjust the proposed budget. Once you determine the budget meets with your approval, the Port Commission is not authorized to adjust the budget by more than 10% without recommending and approving a supplemental budget.

The Port staff is focused on efficiency, reducing costs, creativity, and generating revenue wherever possible to support the Port and its stakeholders. As such, the staff will spend only those resources needed to manage, enhance, and maintain Port operations and activities to generate a more diversified revenue stream.

Many thanks to the Port Commission for their focus and input on the budget preparation and to the staff for their commitment to moving the Port forward every day.

RESOLUTION No. 2024-06

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Port of Newport Commission hereby adopts the budget for the fiscal year 2024-2025 in the total amount of \$79,016,007.

This budget is now on file at 600 S.E Bay Blvd in Newport, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2024, for the following purposes:

General Operating Funds	
Administration	2,510,710
Unallocated	2,564,185
South Beach	4,192,183
Commercial Marina	3,972,901
International Terminal	6,200,495
Facilities Maintenance Fund	51,385,500
Construction Fund	0
Bonded Debt Fund	825,741
NOAA Lease Revenue Fund	3,387,272
Reserve Fund	\$1,808,000
TOTAL APPROPRIATIONS, all Funds ...	76,846,987
Total Unappropriated and Reserve Amounts, All funds ...	2,169,020
Total Adopted Budget ...	79,016,007

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2024-25

- (1) At the rate of \$.0609 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$855,000 for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

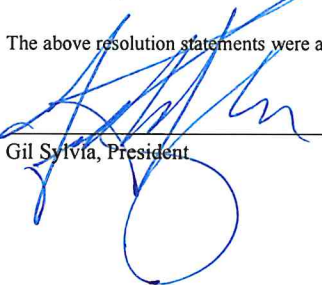
Subject to the General Government Limitation

Permanent Rate Tax..... \$.0609/\$1,000

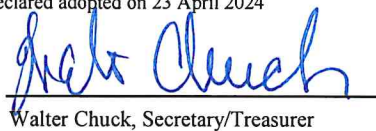
Excluded from Limitation

General Obligation Bond Debt Service.....\$ 855,000

The above resolution statements were approved and declared adopted on 23 April 2024



 Gil Sylvia, President



 Walter Chuck, Secretary/Treasurer

FORM LB-1

PORT OF NEWPORT NOTICE OF BUDGET HEARING

A public meeting of the Port of Newport Commission will be held at **600 Bay Blvd, Newport Oregon, at 6:00 PM ON April 23, 2024 and virtually**, the virtual link can be found at www.portofnewport.com. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 600 SE Bay Blvd, between the hours of 9:00a.m. and 4:30 p.m. or online at www.portofnewport.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Mark A. Brown, Director of Finance Telephone: 541-265-7758 Email: mbrown@portofnewport.com

FINANCIAL SUMMARY - RESOURCES					
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Proposed	Approved Budget	Adopted Budget
	2022-23	2023-24	2024-25	2024-25	2024-25
1 Net Working Capital	15,942,804	9,165,868	7,354,928	7,354,928	7,354,928
2 Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	9,026,527	8,635,459	10,667,926	10,667,926	10,667,926
3 Grants, Gifts, Allocations & Donations	709,000	16,691,558	53,299,340	53,299,340	53,299,340
4 Revenue from Bonds and Other Debt	0	1,360,000	3,134,000	3,134,000	3,134,000
5 Interfund Transfers / Internal Service Reimbursements	3,543,445	2,279,583	3,608,000	3,608,000	3,608,000
6 All Other Resources Except Current Year Property Taxes	17,374	14,550	0	0	0
7 Current Year Property Taxes Estimated to be Received	948,950	943,143	951,813	951,813	951,813
8 Total Resources	30,188,100	39,090,161	79,016,007	79,016,007	79,016,007

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION					
9 Personnel Services	2,586,290	3,762,954	3,492,018	3,492,018	3,492,018
10 Materials and Services	4,024,843	8,586,330	7,657,936	7,657,936	7,657,936
11 Capital Outlay	3,234,720	16,089,299	57,628,607	57,628,607	57,628,607
12 Debt Service	3,480,723	3,812,554	3,495,426	3,495,426	3,495,426
13 Interfund Transfers	1,067,000	1,914,695	3,608,000	3,608,000	3,608,000
14 Operating Contingency	2,209,445	946,913	965,000	965,000	965,000
15 Special Payments		0	0	0	0
16 Unappropriated Ending Balance and Reserved for Future Expenditure	13,585,079	3,977,416	2,169,020	2,169,020	2,169,020
17 Total Requirements	30,188,100	39,090,161	79,016,007	79,016,007	79,016,007

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *					
Name of Organizational Unit or Program FTE for that unit or program	Actual Amount 2022-23	Adopted Budget 2023-24	Proposed 2024-25	Approved Budget 2024-25	Adopted Budget 2024-25
NOAA Lease Revenue Fund	2,855,671	4,858,265	4,171,292	4,171,292	4,171,292
FTE	1.25	2.00	2.00	2.00	2
Administration	3,408,745	2,202,383	2,510,710	2,510,710	2,510,710
FTE	8.00	7.75	8.00	8.00	8.00
Unallocated	2,501,729	2,184,424	3,564,185	3,564,185	3,564,185
FTE	0.00	0.00	0.00	0.00	0.00
South Beach	2,773,473.00	10,044,893	4,192,183	4,192,183	4,192,183
FTE	9.75	11.00	11.00	11.00	11.00
Commercial Marina Operations	14,883,117.00	5,876,019	3,972,901	3,972,901	3,972,901
FTE	7.00	8.00	8.00	8.00	8.00
International Terminal Operations	551,885.00	8,743,002	6,200,495	6,200,495	6,200,495
FTE	2.75	2.75	2.75	2.75	2.75
Non-Departmental / Non-Program	3,213,480	5,181,175	54,404,241	54,404,241	54,404,241
FTE	0.00	0.00	0.00	0.00	0.00
Total Requirements	30,188,100	39,090,161	79,016,007	79,016,007	79,016,007
Total FTE	28.8	31.5	31.8	31.8	31.8

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
and General Operating Funds.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-22	Rate or Amount Imposed This year 2022-2023	Rate or Amount Approved next year 2024-25
Permanent Rate Levy (rate limit 0.0609 per \$1,000)	\$.0609/1,000	\$.0609/1,000	\$.0609/1,000
Local Option Levy			
Levy For General Obligation Bonds	1,020,084	995,000	855,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1.
General Obligation Bonds	\$10,380,000	\$0
Other Bonds	\$15,834,134	\$0
Other Borrowings	\$6,689,604	\$1,140,000
Total	\$32,903,738	\$1,140,000

on 23 June 1998 for the following specified purpose:
 Repair and replace Port infrastructure and facilities.

Facilities Maintenance Reserve Fund Port of Newport
 (Fund) (Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2024-25		
Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2021-22	First Preceding Year 2022-23					
			RESOURCES			
1			1			1
2	1,473,698	1,573,698	2	470,000	470,000	470,000
3			3			
4			4			
5	100,000		5	1,400,000	1,400,000	1,400,000
6			6			
7		1,050,000	7	0	0	0
8		0	8	0	0	0
9		0	9	0	0	0
10			10			
11	100,000	0	11	1,400,000	1,400,000	1,400,000
			Other Resources			
12			12	3,000	3,000	3,000
13			13	39,326,000	39,326,000	39,326,000
14			Loans	3,134,000	3,134,000	3,134,000
15			Other GAP Funding	7,052,500	7,052,500	7,052,500
16		0	16	49,515,500	49,515,500	49,515,500
17	1,573,698	1,573,698	17	51,385,500	51,385,500	51,385,500
18		0	18	0	0	0
19	1,573,698	1,573,698	19	51,385,500	51,385,500	51,385,500
			REQUIREMENTS			0
20			20			
21			21			
22			22	0		
23			23	150,000	150,000	150,000
24			24	200,000	200,000	200,000
25			25	1,100,000	1,100,000	1,100,000
26			26	0	0	0
27			27	1,450,000	1,450,000	1,450,000
28			28			
29			29			
30			30	5,170,000	5,170,000	5,170,000
31			31	180,000	180,000	180,000
32			32	36,500	36,500	36,500
33			33	4,339,000	4,339,000	4,339,000
34			34	39,810,000	39,810,000	39,810,000
35			35	49,535,500	49,535,500	49,535,500
36			36			
37		250,000	37			
38			38			
39		400,000	39	400,000	400,000	400,000
40			40			
41			41			
42			42			
43			43			
44			44			
45		400,000	45	400,000	400,000	400,000
46			46			
	1,573,698	1,573,698				
47	0	0	47			
48		0	48		0	0
49	1,573,698	1,573,698	49	51,385,500	51,385,500	51,385,500

Facilities Maintenance Reserve Fund Projects

FUND 200

Row Labels	Where	Description	FY Complete	Sum of Grant	Sum of Loans	Sum of Total Funds
22-06-100-28	Prof Services	GIS Software	FY 2025-26	\$0	\$0	\$30,000
22-06-300-31	Capital: Buildings	Tank for Waste Oil	FY 2025-26			\$45,000
22-06-300-33	Capital: Docks & Piers	Fishing Pier Improvements	FY 2026-27	\$2,900,000	\$0	\$2,900,000
22-06-300-35	Capital: Land Impr	WIFI Upgrade CM	FY 2026-27	\$0	\$0	\$60,000
22-06-500-07	Prof Services	Planning for Opportunities	FY 2025-26			\$30,000
22-06-500-11	Capital: Land Impr	Asphalt for storage	FY 2025-26	\$0	\$0	\$234,000
22-06-500-26	Dredging	Dredging	FY 2025-26	\$0	\$0	\$1,100,000
	Repairs and Maint	Removal of Dredge Material	FY 2025-26			\$200,000
22-06-500-36	Capital: Land Impr	WIFI Upgrade NIT	FY 2025-26	\$0	\$0	\$125,000
22-06-700-30	Prof Services	Expo Center	FY 2026-27	\$30,000	\$0	\$30,000
22-06-710-06	Capital: Docks & Piers	South Beach Marina Service Dock Repair and Replacement	FY 2026-27			\$400,000
22-06-710-14	Capital: Land Impr	Repair of Outfall	FY 2024-25	\$0	\$0	\$500,000
22-06-710-15	Capital: Buildings	Demolishing, rebuilding, new roofs, new siding (Previously The Fruit Pr	FY 2024-25		\$300,000	\$300,000
22-06-710-16	Capital: Buildings	Rebuild or Build new building for Tenant	FY 2025-26	\$0	\$1,000,000	\$1,000,000
22-06-710-18	Capital: Buildings	A, B and C dock landing float replacement	FY 2026-27	\$0	\$0	\$95,000
22-06-710-20	Capital: Buildings	Gutter Replacement and Roof Repairs - Rogue Building	FY 2025-26	\$0	\$0	\$120,000
22-06-710-22	Capital: Land Impr	Washdown Blacktop Replacement and Widen the area	FY 2025-26	\$0	\$0	\$180,000
22-10-710-38	Capital: Land Impr	Traffic Lane Launch	FY 2025-26	\$0	\$0	
23-06-100-07	Capital: Vehicles	Small Truck	FY 2026-27	\$0	\$0	\$25,000
23-06-100-09	Prof Services	State of the Port - Review Facilities	FY 2023-24	\$0	\$0	\$60,000
23-06-300-21	Capital: Docks & Piers	Port Dock 3 Platform Piling Repairs	FY 2025-26	\$0	\$0	\$60,000
23-06-300-40	Capital: Docks & Piers	PD 7 Reconfiguration and Reconstruction of Marina, incl Federal Chann	FY 2026-27	\$35,000,000		\$35,000,000
23-06-300-42	Capital: Land Impr	Paving of PD 7 Parking Lot	FY 2026-27	\$0	\$0	\$500,000
23-06-500-03	Capital - Equipment	Forklift for NIT, Grant Dependent	FY 2025-26	\$96,000	\$0	\$120,000
23-06-500-16	Capital: Buildings	Expand Shop at South Beach	FY 2026-27			\$50,000
23-06-700-34	Capital: Land Impr	Asphalt overlay for The area where the Seafood and wine festival is he	FY 2025-26			\$120,000
23-06-700-35	Capital - Equipment	SB ForkLift	FY 2025-26	\$0	\$32,000	\$60,000
23-06-700-37	Capital: Buildings	Bathroom remodeling	FY 2026-27	\$0	\$0	\$1,000,000
23-06-700-41	Capital: Land Impr	Final Plans, Build new RV annex	FY 2025-26	\$1,300,000	\$1,320,000	\$2,620,000
23-06-700-43	Capital: Docks & Piers	Begin Dock replacement at South Beach	FY 2026-27	\$0	\$32,000	\$1,000,000
3400-19-04, 23-06-700-28, 23-06-700-44 , 23-06-700-45	Capital: Buildings	Electric Work, Fuel Tanks and Security Cameras Replacements and Up	FY 2024-25			\$2,560,000
(blank)	Capital: Docks & Piers	Replace Dock and Pier X in SB	FY 2026-27	\$0	\$0	
	Capital: Docks & Piers	Replace Service Dock in SB	FY 2025-26	\$0	\$450,000	\$450,000
	Capital: Vehicles	Hydraulic Trailer	FY 2025-26	\$0	\$0	\$11,500
Grand Total				\$39,326,000	\$3,134,000	\$50,985,500

**FORM
LB-10**

**CAPITAL FUND
RESOURCES AND REQUIREMENTS**

Reserve Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2024-25					
Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23								
			RESOURCES						
1			1				1		
2	0	2,876,445	1,902,777	2	Working Capital (Accrual Basis)	2,100,000	2,100,000	2,100,000	2
3			0	3	Previously Levied Taxes Estimated to be Received	0	0	0	3
4				4	Transfers				4
5				5	IN				5
6	0	0	364,888	6	General Operating Fund				6
7	0	0		7	Facilities Maintenance Fund				7
8	2,876,445	0		8	NOAA Lease Revenue Fund				8
9	0	0		9	Construction Fund				9
10	0	0		10	NOAA Capital Maintenance Fund				10
11	0	0		11	Bond Debt Fund				11
12	0	0	364,888	12	Total Transfers In	0	0	0	12
13				13	Interest and Other Resources				13
14	0	0	1,500	14	Interest	8,000	8,000	8,000	14
15	0	0	0	15	Intergovernmental	0	0	0	15
16	0	0	0	16	Grants	0	0	0	16
17	0	0	0	17	Total Other Resources	0	0	0	17
18	0	2,876,445	2,269,165	18	Total Resources, Except Taxes to be Levied	2,108,000	2,108,000	2,108,000	18
19			0	19	Taxes Estimated to be Received	0	0	0	19
20	0	0		20	Taxes Collected in Year Levied				20
21	2,876,445	5,752,890	2,269,165	21	TOTAL RESOURCES	2,108,000	2,108,000	2,108,000	21
					REQUIREMENTS				
22				22	Object Classification				22
23	0	0		23	Materials and Services				23
24	0	0		24	Capital Outlay				24
25				25	Contingency				25
26				26	Transfers Out to:				26
27	0	667,000		27	General Operating Fund	1,808,000	1,808,000	1,808,000	27
28				28	Facilities Maintenance Fund				28
29			0	29	NOAA Lease Revenue Fund	0	0	0	29
30				30	Construction Fund				30
31				31	NOAA Capital Maintenance Fund				31
32				32	Bond Debt Fund				32
33				33	Contingency				33
34	0	667,000		34	Ending Balance (Prior Years)				34
35	2,876,445	2,209,445	1,669,165	35	Reserved for Future Expenditure		0	0	35
36			600,000	36	Unappropriated Ending Balance	300,000	300,000	300,000	36
37	2,876,445	2,876,445	2,269,165	37	TOTAL REQUIREMENTS	2,108,000	2,108,000	2,108,000	37

RESOURCES
General Operating Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data			RESOURCES	FY 2024-25					
Actual		Adopted Budget This Year 2023-24		Proposed Budget	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23			By Budget Officer					
1			1			1			
2	6,353,760	6,375,045	4,332,079	2	Working Capital (Accrual Basis)	3,200,000	3,200,000	3,200,000	2
3				3	Previously levied taxes estimated to be received				3
4				4					4
5				5	Transfers In From				5
6	0		400,000	6	Facilities Maintenance Fund	400,000	400,000	400,000	6
7	0		0	7	NOAA Lease Revenue Fund	0	0	0	7
8	0		14,695	8	Construction Fund	0	0	0	8
9	667,000		1,600,000	9	Reserve fund	1,808,000	1,808,000	1,808,000	9
10			0	10	Bond Debt Fund	0	0	0	10
11	667,000		414,695	11	Total Transfers In	2,208,000	2,208,000	2,208,000	11
12				12					12
13				13	Revenues				13
14		104,007		14	Operating Revenues				14
15				15	Administration	0			15
16	137,079		0	16			0	0	16
17	137,079	104,007	0	17	Total Administration	-	0	0	17
18				18	Newport International Terminal				18
19	162,905	264,050	173,968	19	Lease Revenues	200,000	200,000	200,000	19
20	186,704	152,060	220,000	20	Moorage	230,000	230,000	230,000	20
21	180,083	159,632	196,000	21	Hoist Dock Equipment Rental/Services	61,000	61,000	61,000	21
22	338,333	226,957	285,000	22	Hoist Dock/FEES	105,000	105,000	105,000	22
23	2,175	5,009	2,300	23	Cargo	330,785	330,785	330,785	23
24	5,921	133,465	2,000	24	Misc Revenues	170,000	170,000	170,000	24
25	876,121	941,173	879,268	25	Total Newport International Terminal	1,096,785	1,096,785	1,096,785	25
26				26	Commercial Marina				26
27	195,654	215,673	155,000	27	Lease Revenues	320,000	320,000	320,000	27
28	658,219	575,304	655,000	28	Moorage	750,000	750,000	750,000	28
29	183,519	440,656	420,000	29	Hoist Dock/Equipment Rental/Services	270,000	270,000	270,000	29
30	300,608	286,986	155,000	30	Hoist Dock Services/FEES	344,000	344,000	344,000	30
31		(18,002)		31	Discounts & Refunds	(10,000)	(10,000)	(10,000)	31
32	174,840	12,115	12,000	32	Misc Revenues/Discounts	16,000	16,000	16,000	32
33	1,512,840	1,512,732	1,397,000	33	Total Commercial Marina	1,690,000	1,690,000	1,690,000	33
34				34	South Beach				34
35	685,627	613,269	475,000	35	Lease Revenue	690,000	690,000	690,000	35
36	1,293,612	1,690,552	1,300,000	36	Moorage	2,000,000	2,000,000	2,000,000	36
37	0	30,630	250	37	Hoist Dock Equipment Rental/Services	261	261	261	37
38	7,545	288,524	326,000	38	Fees	340,670	340,670	340,670	38
39		95,244	1,000	39	Misc Revenues	0	0	0	39
40	1,488,905	1,409,954	1,650,000	40	RV Park Reservations	2,200,000	2,200,000	2,200,000	40
41	259,660		400	41	Services	418	418	418	41
		(22,289)			Discounts & Refunds	(15,000)	(15,000)	(15,000)	
42	650		29,301	42	Miscellaneous Revenue	0	0	0	42
43	3,735,999	4,105,884	3,781,951	43	Total RV Park and Recreational Marina	5,216,349	5,216,349	5,216,349	43
44	6,262,039	6,559,789	6,058,219	44	Total Fees, Licenses, Permits, Fines, Assessments	8,003,134	8,003,134	8,003,134	44
45				45					45
46		12,000		46	Non-operating Revenues				46
47	6,603		6,500	47	Interest	5,000	5,000	5,000	47
48	709,000	2,296,484		48	Grants and Other				48
49				49					49
50			15,344,770	50	Other Grants	1,185,346	1,185,346	1,185,346	50
51				51	South Beach	1,550,000	1,550,000	1,550,000	51
52				52	Commercial Marina	356,800	356,800	356,800	52

53				53	International Terminal		3,755,194	3,755,194	3,755,194	53
54				54	Administration		50,000	50,000	50,000	54
55				55						55
56	709,000	2,308,484	15,344,770	56	Total Grants, Capital and other		6,897,340	6,897,340	6,897,340	56
57				57						57
58				58	Debt Funding					58
59	0			59	Loan Proceeds					59
60				60	Other Loans					60
61			1,360,000	61	Projects Loan Funding		0	0		61
62				62						62
63				63						63
64	0		1,360,000	64	Total from Bonds and Other Debt		0	0	0	64
65				65						65
66	13,998,402	15,243,318	27,516,263	66	Total resources, except taxes to be levied		20,313,474	20,313,474	20,313,474	66
67			125,000	67	Taxes estimated to be received		127,000	127,000	127,000	67
68	117,000	120,000		68	Taxes collected in year levied					68
69	13,998,402	15,363,318	27,641,263	69	TOTAL RESOURCES		20,440,474	20,440,474	20,440,474	69

REQUIREMENTS SUMMARY

General Operating Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

	Historical Data			REQUIREMENTS DESCRIPTION For- Unallocated	FY 2024-25				
	Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2021-22	First Preceding Year 2022-23							
1				1	PERSONNEL SERVICES				1
2				2	TOTAL PERSONNEL SERVICES				2
3				3	Total full-time equivalent (FTE)				3
4				4	MATERIALS AND SERVICES				4
5				5	Insurance				5
6				6					6
7				7	CAPITAL OUTLAY				7
8	0		0	8	Capital Outlay				8
9	0	0		9	TOTAL CAPITAL OUTLAY	-	-	-	9
10				10	DEBT SERVICE AND TRANSFERS				10
11	0			11	Principal				11
12	215,000	225,000	236,000	12	2013 Full faith and credit	260,000	260,000	260,000	12
13	20,028		0	13	State Loan L100012	-	-	-	13
14	68,275	70,352	72,495	14	State Loan Q10001	80,000	80,000	80,000	14
15	133,200	138,355	143,710	15	State Loan L120005	150,000	150,000	150,000	15
16	180,344	180,344	359,888	16	SB Load Centers - Intrafund	-	-	-	16
17	25,000	25,000	25,000	17	OR Loan 6554101	25,000	25,000	25,000	17
18	54,200	56,155	114,000	18	First Interstate Bank Loan*	55,200	55,200	55,200	18
19	7,654	1,965	0	19	2017 CM Forklift				19
20	11,740	5,067	0	20	2017 NIT Forklift				20
21			40,000	21	Building loan 810K, L22001	33,000	33,000	33,000	21
22			50,000	22	Building loan 950K, 525206	38,500	38,500	38,500	22
23				23	Sea wall Loan	37,900	37,900	37,900	
24	29,950	29,950	15,619	24	Oregon Brewing Company MUA Loan	-	-	0	24
25			17,000	25	Mobile Crane	21,000	21,000	21,000	25
26	745,391	732,188	1,073,712	26	Subtotal Principal	700,600	700,600	700,600	26
27					Interest				
28	68,983	61,257	53,235	28	2013 Full faith and credit	25,000	25,000	25,000	28
29	1,650		0	29	State Loan L100012	-	-	-	29
30	25,325	23,248	21,112	30	State Loan Q10001	20,000	20,000	20,000	30
31	85,001	79,856	74,600	31	State Loan L120005	70,000	70,000	70,000	31
32	6,400		5,000	32	SB Load Centers - Intrafund	-	-	-	32
33	7,064	5,109	5,000	33	First Interstate Bank Loan*	1,000	1,000	1,000	33
34	261	8	0	34	2017 CM Forklift	-	-	-	34
35	572	63	0	35	2017 NIT Forklift	-	-	-	35
36	0		25,000	36	Building loan 810K, L22001	17,600	17,600	17,600	36
37				37	Sea Wall Loan	38,285	38,285	38,285	37
38	0		30,000	38	Building loan 950K, 525206	20,700	20,700	20,700	38
39	0			39	Oregon Brewing Company MUA Loan	-	-	-	39
40				40	Mobile Crane	21,000	21,000	21,000	40
41	195,256	169,541	160,712	41	Subtotal Interest	213,585	213,585	213,585	41
42	940,647	901,729	1,234,424	42	Total Debt Service	914,185	914,185	914,185	42
					Transfers				
43				43	OUT TO				
44	100,000	0	450,000	44	Facilities Maintenance Fund	1,400,000	1,400,000	1,400,000	43
45				45	NOAA Lease Revenue Fund	-	-	-	45
46				46	Construction Fund	-	-	-	46
47			-	47	Reserve Fund	-	-	-	47
48				48	Bond Debt Fund	-	-	-	48
49	100,000	400,000	450,000	49	Total Transfers Out	1,400,000	1,400,000	1,400,000	49
50				50					50
51			500,000	51	Operating Contingency	250,000	250,000	250,000	51
52	100,000	400,000	950,000	52	Total Transfers and Contingencies	1,650,000	1,650,000	1,650,000	52
53	1,200,000	1,200,000		53	Ending balance				53
54			0	54	Reserved for Use South Beach Dredging	-	-	-	54
55			0	55	Reserved for Use NIT Dredging	-	-	-	55
56			0	56	Reserved for Use CM Dredging	-	-	-	56
57				57	Ending balance	1,000,000	1,000,000	1,000,000	57
58	1,040,647	2,501,729	2,184,424	58	TOTAL REQUIREMENTS	3,564,185	3,564,185	3,564,185	58

REQUIREMENTS SUMMARY

General Operating Fund
(Fund)

Port of Newport

(Name of Municipal Corporation)

Historical Data				REQUIREMENTS DESCRIPTION For Administration	FY 2024-25				
Actual		Adopted Budget This Year 2023-24	FTE		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2021-22	First Preceding Year 2022-23								
				PERSONNEL SERVICES					
1	490,376	662,797	759,985	1 Permanent Staff Wages and Salaries		813,799	813,799	813,799	1
2			0	2 Seasonal Staff	8.00				2
3			5,196	3 Overtime		5,209	5,209	5,209	3
4	264,586	56,407	70,277	4 Payroll Tax Expense		75,172	75,172	75,172	4
5			11,123	5 Workers' Compensation Insurance		9,236	9,236	9,236	5
6		102,972	160,082	6 PERS - Retirement		171,515	171,515	171,515	6
7		139,553	110,400	7 Health, Dental, & Life Insurance		111,360	111,360	111,360	7
8			7,543	8 Employee Incentives		10,991	10,991	10,991	8
9			4,062	9 Other Benefits		1,152	1,152	1,152	9
10				10 Differential Pay					10
11	754,962	961,729	1,128,668	11 TOTAL PERSONNEL SERVICES		1,198,434	1,198,434	1,198,434	11
12	7.2	7.2	8.0	12 Total full-time equivalent (FTE)	8.00	8.00	8.00	8.00	12
				MATERIALS AND SERVICES	NOTES				
13	193,676	232,572	292,015	13 Insurance		335,000	335,000	335,000	13
14	122,856	84,646	267,000	14 Professional Services		324,460	324,460	324,460	14
15	12,382	30,433	16,000	15 Marketing and Promotion		45,260	45,260	45,260	15
16	43,702	25,935	38,000	16 Dues and Subscriptions		58,850	58,850	58,850	16
17	14,808	12,753	35,000	17 Training and Education		47,900	47,900	47,900	17
18	5,485	9,354	12,000	18 Travel		25,815	25,815	25,815	18
19	59,395	68,047	100,000	19 Office and Admin Expense		57,780	57,780	57,780	19
20		61,975	70,000	20 IT Hardware and Software		85,000	85,000	85,000	20
21	1,200		10,000	21 Bad Debt Expense		-	-	-	21
22	11,178	7,211	8,000	22 Licenses and Permit Fees		13,475	13,475	13,475	22
23	14,763	44,397	38,000	23 Utilities		48,000	48,000	48,000	23
24	96,280	263,991	135,000	24 Contract and Support Services		203,536	203,536	203,536	24
25	1,841	26,654	7,000	25 Repairs and Maintenance		13,800	13,800	13,800	25
26	8,819	5,822	15,000	26 Equipment		9,000	9,000	9,000	26
27	3,515	6,360	11,000	27 Materials and Operating Supplies		8,500	8,500	8,500	27
28				28 Personal Protective gear		1,500	1,500	1,500	28
29	0		0	29 Port Clothing		2,000	2,000	2,000	29
30	0	0	0	30 Cargo Expenses		-	-	-	30
31	841	1,337	1,200	31 DSL and State Land Fees		2,400	2,400	2,400	31
32	0		0	32 Dredging		-	-	-	32
33	1,754	52,136	8,000	33 Building and Land Leases		24,000	24,000	24,000	33
34	361	804	4,500	34 Grant Expenses					34
35	12,284		6,000	35 Misc Expenses		6,000	6,000	6,000	35
36	605,140	934,427	1,073,715	36 TOTAL MATERIALS AND SERVICES		1,312,276	1,312,276	1,312,276	36
				CAPITAL OUTLAY					
37				37 Capital Outlay					37
38	893,115	1,476,694		38 Capital: Buildings		0	-	-	38
39	51,294		0	39 Capital - Equipment		0	-	-	39
40	99,527	15,668	0	40 Capital: Land Impr		0	-	-	40
41		20,227	0	41 Capital: Docks & Piers		0	-	-	41
42				42 Capital: Vehicles		0	-	-	42
43	1,043,936	1,512,589	0	43 TOTAL CAPITAL OUTLAY		-	-	-	43
44	2,404,038	3,408,745	2,202,383	44 TOTAL REQUIREMENTS		2,510,710	2,510,710	2,510,710	44

Administration Projects

Area	AD
FUND	(Multiple Items)

Row Labels	Where	Brief Description	Description	Sum of Grant	Sum of Loans	Sum of Total Funds
23-06-100-31	IT Hardware	(blank)	Office Computers	0	0	\$15,000
J00080	Prof Services	(blank)	Audit & Accounting	0	0	\$52,000
J00090	Prof Services	(blank)	Legal	0	0	\$45,000
J00110	Prof Services	(blank)	Communications Consultant	0	0	\$32,000
J00120	Prof Services	(blank)	Grant Writing	0	0	\$35,000
(blank)	Prof Services	move to a .gov website, fully funded by cybersecurity	Change Website address	50000		\$50,000
Grand Total				50000	0	\$229,000

REQUIREMENTS SUMMARY
General Operating Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION FOR:			FY 2024-25				
Actual		Adopted Budget This Year 2023-24	Operations - Commercial Marina	FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23									
			PERSONNEL SERVICES							
1	272,111	379,273	357,430	1	Permanent Staff Wages and Salaries	7.50	400,321	400,321	400,321	1
2			28,841	2	Seasonal Staff	0.50	29,441	29,441	29,441	2
3			5,196	3	Overtime		5,209	5,209	5,209	3
4	146,520	30,033	38,564	4	Payroll Tax Expense		47,690	47,690	47,690	4
5			26,412	5	Workers' Compensation Insurance		32,978	32,978	32,978	5
6		33,685	72,561	6	PERS - Retirement		91,636	91,636	91,636	6
7		68,162	89,700	7	Health, Dental, & Life Insurance		104,400	104,400	104,400	7
8			3,471	8	Employee Incentives		4,412	4,412	4,412	8
9			3,378	9	Other Benefits		3,882	3,882	3,882	9
10		0	5,000	10	Differential Pay		5,000	5,000	5,000	10
11	418,631	511,153	630,553	11	TOTAL PERSONNEL SERVICES		724,969	724,969	724,969	11
12	6.0	6.0	7.0	12	Total full-time equivalent (FTE)	8.00	8.00	8.00	8.00	12
			MATERIALS AND SERVICES			Notes				
13	12,880	7,923	0	13	Insurance		10,000	10,000	10,000	13
14	3,301	30,000	750,000	14	Professional Services		30,000	30,000	30,000	14
15	1,644	309	2,500	15	Marketing and Promotion		2,000	2,000	2,000	15
16	1,069			16	Dues and Subscriptions					16
17	1,984	2,590	10,000	17	Training and Education		35,000	35,000	35,000	17
18	0	1,085	6,000	18	Travel		6,000	6,000	6,000	18
19	3,382	3,352	18,000	19	Office and Admin Expense		8,000	8,000	8,000	19
20		1,926	2,000	20	IT Hardware and Software					20
21	33,855	82	35,000	21	Bad Debt Expense		25,000	25,000	25,000	21
22	9,033	23,219	25,000	22	Licenses and Permit Fees		25,000	25,000	25,000	22
23	156,282	207,269	185,000	23	Utilities		175,000	175,000	175,000	23
24	317,647	100,505	76,000	24	Contract and Support Services		175,000	175,000	175,000	24
25	75,601	163,212	66,000	25	Repairs and Maintenance		185,000	185,000	185,000	25
26	2,604	2,240	6,500	26	Equipment		125,000	125,000	125,000	26
27	18,447	42,013	29,060	27	Materials and Operating Supplies		83,070	83,070	83,070	27
28			5,940	28	Personal Protective gear		6,930	6,930	6,930	28
29				29	Port Clothing		1,500	1,500	1,500	29
30			0	30	Cargo Expenses		0	0	0	30
31	46,750	52,471	35,000	31	DSL and State Land Fees		56,200	56,200	56,200	31
32		0	0	23	Dredging		0	0	0	
33	8013	3,082	4500	33	Building and Land Leases					33
34			0	34	Grant Expenses					34
35		21,061	30,000	35	Misc expenses		45,000	45,000	45,000	35
36	692,492	662,339	1,286,500	36	TOTAL MATERIALS AND SERVICES		993,700	993,700	993,700	36
			CAPITAL OUTLAY							
37				37	Capital Outlay					37
38			180,000	38	Capital: Buildings		509,600	509,600	509,600	38
39			240,000	39	Capital - Equipment		180,000	180,000	180,000	39
40	25,453	17,082	1,546,000	40	Capital: Land Impr		535,000	535,000	535,000	40
41	177,404	702,572	1,703,000	41	Capital: Docks & Piers		968,132	968,132	968,132	41
42		123,733		42	Capital: Vehicles		61,500	61,500	61,500	42
43	202,857	843,387	3,669,000	43	TOTAL CAPITAL OUTLAY		2,254,232	2,254,232	2,254,232	43
44	1,313,980	2,016,879	5,586,053	44	TOTAL REQUIREMENTS		3,972,901	3,972,901	3,972,901	44

Commercial Marina Projects

Area	CM
FUND	100

Row Labels	Description	Brief Description	Category- Capital Equip	Sum of Grant	Sum of Loans	Sum of Total Funds
<u>22-06-300-09</u>	PD 5 Interim Improvements	This is to keep Port Dock 5 in a state that it will continue to function, Includes Pedestals	Docks and Piers	\$0	\$0	\$400,000
<u>22-06-300-10</u>	PD 7 Interim Improvements	This is to keep Port Dock 7 in a state that it will continue to function	Docks and Piers	\$0	\$0	\$200,000
<u>22-06-300-19</u>	Swedes Dock Piling Replacement	The Dock is at the end of its life and need of replacement	(blank)			\$241,632
<u>22-06-300-31</u>	Oil Tank building and upgrade	The Oil tanks developed a leak in 2020, this would provide a facility to properly handle and dispose of oil	Equipment/IT/Vehicles	\$228,800	\$0	\$314,600
<u>23-06-300-10</u>	CM Crane Replacement	We need to consider replacing North Commercial cranes within the next 2-3 years	(blank)	\$0	\$0	\$180,000
<u>23-06-300-13</u>	CM Hoist Dock Fenders	Replace worn out fenders	(blank)	\$0	\$0	\$44,000
<u>23-06-300-20</u>	Hoist Dock Electrical Rewire	Wiring for Hoist dock that falls below water during some high tides	(blank)	\$0	\$0	\$30,000
<u>23-06-300-22</u>	Roof and window replacement for CM operations I	these are currently leaking	(blank)	\$0	\$0	\$165,000
<u>23-06-300-23</u>	Fence for CM and Storage Lot	Homeland Security Grant	(blank)	\$128,000	\$0	\$160,000
<u>23-06-300-25</u>	Hoist Dock Integrity Survey	Review of the Hoist Dock to assure it's continued use and to determine any necessary repairs, Would WHA be willing to do this?	(blank)	\$0	\$0	\$52,500
<u>23-06-300-29</u>	replace Water Line/Fiber optic	The water line broke this past year, this can be done at the same time we add the fiber optic cable, so the cost should be reduced	(blank)	\$0	\$0	\$250,000
<u>23-06-300-33</u>	Add Fiber Optic Cable	the new building makes it necessary to add a new fiber connection between the new building and the Commercial Marina	(blank)	\$0	\$0	\$125,000
<u>23-06-500-16</u>	CM Shop Office	Add an area to the shop that can be used for an office by the Harbormaster	Buildings	\$0	\$0	\$30,000
(blank)	F350 Truck Replacement	Truck has low mileage, but has many issues, can be split budgetarily	(blank)	\$0	\$0	\$50,000
	Trailer for hauling Equipment	(blank)	(blank)	\$0	\$0	\$11,500
Grand Total				\$356,800	\$0	\$2,254,232

REQUIREMENTS SUMMARY

General Operating Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data				REQUIREMENTS DESCRIPTION FOR: Operations - International Terminal	FY 2024-25					
Actual		Adopted Budget This Year 2023-24	FTE		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23									
					Notes					
PERSONNEL SERVICES										
1	131,170	164,143	514,398	1	Permanent Staff Wages and Salaries	2.00	161,347	161,347	161,347	1
2			28,841	2	Seasonal Staff	0.75	44,163	44,163	44,163	2
3			7,527	3	Overtime		1,089	1,089	1,089	3
4	70,629	15,099	53,993	4	Payroll Tax Expense		19,614	19,614	19,614	4
5			103,776	5	Workers' Compensation Insurance		13,868	13,868	13,868	5
6		25,461	131,100	6	PERS - Retirement		33,256	33,256	33,256	6
7		34,112	27,458	7	Health, Dental, & Life Insurance		27,840	27,840	27,840	7
8			4,996	8	Employee Incentives		1,547	1,547	1,547	8
9			9,916	9	Other Benefits		1,146	1,146	1,146	9
10			5,798	10	Differential Pay		1,200	1,200	1,200	10
11	201,799	238,815	887,803	11	TOTAL PERSONNEL SERVICES		305,070	305,070	305,070	11
12	2.0		2.75	12	Total full-time equivalent (FTE)	2.75	2.75	2.75	2.75	12
				Notes						
13	677	0	0	13	Insurance		0	0	0	13
14	17,574	1,441	75,000	14	Professional Services		100,000	100,000	100,000	14
15	245	607	600	15	Marketing and Promotion		0	0	0	15
16	0	0	1,500	16	Dues and Subscriptions		700	700	700	16
17	7,550	0	2,500	17	Training and Education		2,500	2,500	2,500	17
18	0	0	2,000	18	Travel		2,000	2,000	2,000	18
19	1,297	1,378	7,300	19	Office and Admin Expense		3,000	3,000	3,000	19
20		1,497		20	IT Hardware and Software					20
21	0	0	3500	21	Bad Debt Expense		3,500	3,500	3,500	21
22	3,801	10,082	5,000	22	Licenses and Permit Fees		5,000	5,000	5,000	22
23	54,936	70,068	65,000	23	Utilities		73,000	73,000	73,000	23
24	24,534	41,961	45,000	24	Contract and Support Services		80,000	80,000	80,000	24
25	37,033	114,627	65,000	25	Repairs and Maintenance		100,000	100,000	100,000	25
26	1,649	723	8,500	26	Equipment		5,000	5,000	5,000	26
27	11,515	25,682	16,000	27	Materials and Operating Supplies		16,100	16,100	16,100	27
28				28	Personal Protective gear		1,500	1,500	1,500	28
29				29	Port Clothing		1,000	1,000	1,000	29
30			25,000	30	Cargo Expenses		72,000	72,000	72,000	30
31	23,866	26,753	28,000	31	DSL and State Land Fees		30,000	30,000	30,000	31
32			1,100,000	32	Dredging		0	0	0	32
33	24,000	4,087	35,000	33	Building and Land Leases		35,000	35,000	35,000	33
34				34	Grant Expenses					34
35		12,419		35	Misc expenses					35
36	208,677	311,325	1,484,900	36	TOTAL MATERIALS AND SERVICES		530,300	530,300	530,300	36
				CAPITAL OUTLAY						
37				37	Capital Outlay					37
38		1,600		38	Capital: Buildings		0	0	0	38
39			5,125,125	39	Capital - Equipment		4,305,125	4,305,125	4,305,125	39
40	2,469	145	588,174	40	Capital: Land Impr		403,000	403,000	403,000	40
41				41	Capital: Docks & Piers		657,000	657,000	657,000	41
42			657,000	42	Capital: Vehicles		0	0	0	42
43	2,469	1,745	6,370,299	43	TOTAL CAPITAL OUTLAY		5,365,125	5,365,125	5,365,125	43
44	412,945	551,885	8,743,002	44	TOTAL REQUIREMENTS		6,200,495	6,200,495	6,200,495	44

International Terminal Projects

Area	NIT
FUND	100

Row Labels	Where	Description	Brief Description	Sum of Grant	Sum of Loans	Sum of Total Funds
21-09-500-01	Capital: Land Impr	Grading of 9-Acre lot	Does not include any wetland mitigation			\$153,000
	Repairs and Maint	Grounds Maintenance - Brush clearing	Clear brush from the 9 acre lot at NIT	\$0	\$0	\$10,000
22-06-500-13	Capital: Docks & Piers	RORO Dock Initial Repair estimate	initial survey, included is \$200,000 contingency	\$361,350	\$0	\$657,000
22-06-500-24	Capital - Equipment	Equipment handler and Grading/Fencing	PIPD project at the International terminal	\$3,228,844	\$0	\$4,305,125
23-06-500-15	Prof Services	Beneficial Project	This is a contractual obligation	\$0	\$0	\$50,000
23-06-500-24	Capital: Land Impr	Fence for NIT and Storage Lot	Homeland Security Grant	\$160,000	\$0	\$200,000
23-06-500-32	Capital: Land Impr	Lightpoles move to LED	Safety Issue, current lights are failing	\$5,000	\$0	\$50,000
Grand Total				\$3,755,194	\$0	\$5,425,125

REQUIREMENTS SUMMARY
General Operating Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION FOR: Operations - South Beach	FY 2024-25						
Actual		Adopted Budget This Year 2023-24		FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23									
PERSONNEL SERVICES										
1	351,016	472,111	514,398	1	Permanent Staff Wages and Salaries	10.50	567,773	567,773	567,773	1
2			28,841	2	Seasonal Staff	0.50	29,441	29,441	29,441	2
3			7,527	3	Overtime		7,541	7,541	7,541	3
4	189,009	44,512	53,993	4	Payroll Tax Expense		64,186	64,186	64,186	4
5			27,458	5	Workers' Compensation Insurance		33,794	33,794	33,794	5
6		45,177	103,776	6	PERS - Retirement		124,970	124,970	124,970	6
7		98,115	131,100	7	Health, Dental, & Life Insurance		146,160	146,160	146,160	7
6			4,996	6	Employee Incentives		6,043	6,043	6,043	6
7			9,916	7	Other Benefits		11,467	11,467	11,467	7
8			5,798	8	Differential Pay		5,798	5,798	5,798	8
9	540,025	659,915	887,803	9	TOTAL PERSONNEL SERVICES		997,173	997,173	997,173	9
10	8.0		10.00	10	Total full-time equivalent (FTE)	11.00	11.00	11.00	11.00	10
MATERIALS AND SERVICES				Notes						
11	8,500	15,929	0	11	Insurance		0	0	0	11
12	34,285	825	550,000	12	Professional Services		75,000	75,000	75,000	12
13	10,099	8,968	15,000	13	Marketing and Promotion		6,000	6,000	6,000	13
14	4,280	0	850	14	Dues and Subscriptions		800	800	800	14
15	5,529	1,455	10,000	15	Training and Education		10,000	10,000	10,000	15
16		519	3,000	16	Travel		3,120	3,120	3,120	16
17	13,699	7,148	60,000	17	Office and Admin Expense		15,000	15,000	15,000	17
18		2,791		18	IT Hardware and Software					18
19	23080	83,562	25000	19	Bad Debt Expense		25,000	25,000	25,000	19
20	50,221	65,828	15000	20	Licenses and Permit Fees		15,600	15,600	15,600	20
21	303,166	291,655	450,000	21	Utilities		468,000	468,000	468,000	21
22	119,590	373,276	300,240	22	Contract and Support Services		360,240	360,240	360,240	22
23	92,522	299,365	300,000	23	Repairs and Maintenance		150,000	150,000	150,000	23
24	59,774	32,269	18,000	24	Equipment		43,000	43,000	43,000	24
25		51,289	80,000	25	Materials and Operating Supplies		86,060	86,060	86,060	25
26				26	Personal Protective gear		5,940	5,940	5,940	26
27				27	Port Clothing		2,500	2,500	2,500	27
28				28	Cargo Expenses		0	0	0	28
29			20,000	29	DSL and State Land Fees		25,000	25,000	25,000	29
30	0		1,200,000	30	Dredging		1,500,000	1,500,000	1,500,000	30
31				31	Building and Land Leases		0	0	0	31
32				32	Grant Expenses		0	0	0	32
33		15,980	100,000	33	Misc expenses		100,000	100,000	100,000	33
34	724,745	1,250,859	3,147,090	34	TOTAL MATERIALS AND SERVICES		2,891,260	2,891,260	2,891,260	34
CAPITAL OUTLAY										
Capital Outlay										
35		6,621	1,800,000	35	Capital: Buildings		25,000	25,000	25,000	35
36	24,560	22,392	-	36	Capital - Equipment		25,000	25,000	25,000	36
37		15,176	1,015,000	37	Capital: Land Impr		28,750	28,750	28,750	37
38	41,026	818,510	3,195,000	38	Capital: Docks & Piers		225,000	225,000	225,000	38
39				39	Capital: Vehicles		0	0	0	39
40	65,586	862,699	6,010,000	40	TOTAL CAPITAL OUTLAY		303,750	303,750	303,750	40
41	1,330,356	2,773,473	10,044,893	41	TOTAL REQUIREMENTS		4,192,183	4,192,183	4,192,183	41

South Beach Projects

Area	SB
FUND	100

Row Labels	Where	Description	Brief Description	Sum of Grant	Sum of Loans	Sum of Total Funds
22-01-710-01	Dredging	Dredging	South Beach Marina will need to be dredged within the next 1-2 years. Add a fence to the North Side of the main RV park to keep, this should help assure that no one from the Marina parking area walks through the campsites	\$1,500,000	\$0	\$1,500,000
22-06-700-21	Capital: Land Impr	RV Park Privacy Fence	The End Ties are the largest single Berths in South Beach. They are used for the longer vessels that use the Marina. The Rods and Whalers are decayed, without replacement they will fail.	\$0	\$0	\$28,750
23-06-700-17	Capital: Docks & Piers	Replace Rods and Whalers at End Ties C-E in SB Docks	Connections in South Beach are marginal, some of the issue may be related to how the connections were set up.			\$125,000
23-06-700-28	Capital: Buildings	Rewire SB RV office for computers	HVAC systems are old and soon in need of repair or replacement. Occupant responsible for 50%, but Port pays 100% bills Occupant	\$0	\$0	\$25,000
23-06-700-38 (blank)	Capital - Equipment	Replace HVAC SYSTEM	(blank)	\$0	\$0	\$25,000
	Capital: Docks & Piers	Design work for SB Docks	(blank)	\$50,000	\$0	\$100,000
	Capital: Land Impr	Installation of Quarter machines for water usa	(blank)			\$75,000
Grand Total				\$1,550,000	\$0	\$1,878,750

Historical Data				RESOURCES	FY 2024-25		
Actual		Adopted Budget This Year 2023-24			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2021-22	First Preceding Year 2022-23						
				RESOURCES			
1			1				
2	7,506,421	10,282,120	2,337,195	2 Working Capital (Accrual Basis)	1,500,000	1,500,000	1,500,000
3				3 Previously Levied Taxes Estimated to be Received			
4	2,764,488	2,708,210	2,577,240	4 Lease Revenue	2,664,792	2,664,792	2,664,792
5				5 Other Revenue			
6				6 Transfers In			
7			0	7 NOAA Capital Maintenance Fund	0	0	0
8	0	0	0	8 Total Transfers In	0	0	0
				Other Resources			
9	11,211	5,736	6,500	9 Interest	6,500	6,500	6,500
10			750,000	10 Grants and Other	27		
11	11,211	5,736	756,500	11 Total Other Resources	0	0	0
12	0	0		12 Revenue Bond Proceeds			
13	10,282,120	12,996,066	5,670,935	13 Total Resources, Except Taxes to be Levied	4,171,292	4,171,292	4,171,292
14			0	14 Taxes Estimated to be Received	0	0	0
15	0	0		15 Taxes Collected in Year Levied			
16	10,282,120	12,996,066	5,670,935	16 TOTAL RESOURCES	4,171,292	4,171,292	4,171,292

REQUIREMENTS SUMMARY

NOAA Lease Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data				REQUIREMENTS DESCRIPTION FOR: NOAA Lease	FY 2024-25					
Actual		Adopted Budget This Year 2023-24	FTE		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23									
				PERSONNEL SERVICES						
1	137,287	143,145	143,376	1	Permanent Staff Wages and Salaries	2.0	171,329	171,329	171,329	1
2			0	2	Seasonal Staff					2
3			1,086	3	Overtime		1,089	1,089	1,089	3
4	49,790	12,908	13,895	4	Payroll Tax Expense		16,302	16,302	16,302	4
5			9,873	5	Workers' Compensation Insurance		11,807	11,807	11,807	5
6		22,030	29,877	6	PERS - Retirement		34,807	34,807	34,807	6
7		36,595	27,600	7	Health, Dental, & Life Insurance		27,840	27,840	27,840	7
6			1,382	6	Employee Incentives		1,660	1,660	1,660	6
7			1,038	7	Other Benefits		1,038	1,038	1,038	7
8			0	8	Differential Pay		500	500	500	8
9	187,077	214,678	228,127	9	TOTAL PERSONNEL SERVICES		266,372	266,372	266,372	9
10			2.00	10	Total full-time equivalent (FTE)	2.0	2.00	2.00	2.00	10
				MATERIALS AND SERVICES						
				Notes						
11	235,670	205,226	235,000	11	Insurance		225,000	225,000	225,000	11
12	32,261	1,917	120,000	12	Professional Services		10,600	10,600	10,600	12
13	0	0	-	13	Marketing and Promotion		0	0	0	13
14	4,064	2,898	4,500	14	Dues and Subscriptions		3,000	3,000	3,000	14
15	350	0	2,500	15	Training and Education		2,500	2,500	2,500	15
16	0	0	1,500	16	Travel		1,500	1,500	1,500	16
17	345	1,591	6,000	17	Office and Admin Expense		1,200	1,200	1,200	17
18				18	IT Hardware and Software					18
19	0		-	19	Bad Debt Expense		0	0	0	19
20	7,461	4,735	625	20	Licenses and Permit Fees		1,000	1,000	1,000	20
21	32,657	24,258	13,500	21	Utilities		22,000	22,000	22,000	21
22	106,883	75,779	56,000	22	Contract and Support Services		110,600	110,600	110,600	22
23	18,912	36,609	5,000	23	Repairs and Maintenance		40,000	40,000	40,000	23
24	4,396	5,181	3,000	24	Equipment		6,000	6,000	6,000	24
25				25	Cargo Expenses		0	0	0	25
26	42,412	30,460	9,000	26	Materials and Operating Supplies		33,000	33,000	33,000	26
27				27	Personal Protective gear		1,000	1,000	1,000	27
28				28	Port Clothing		500	500	500	28
29	14,174	11,175	12,500	29	DSL and State Land Fees		12,500	12,500	12,500	29
30			1,125,000	30	Dredging		0	0	0	30
31				31	Building and Land Leases					31
32				32	Grant Expenses					32
33		466,064		33	Misc expenses		10,000	10,000	10,000	33
34	499,586	865,893	1,594,125	34	TOTAL MATERIALS AND SERVICES		480,400	480,400	480,400	34
				CAPITAL OUTLAY						
35				35	CAPITAL OUTLAY					35
36	14,300	14,300	20,000	36	Capital: Buildings		110,000	110,000	110,000	36
37	69,984		10,000	37	Capital - Equipment		25,000	25,000	25,000	37
38	6,489			38	Capital: Land Impr		0	0	0	38
39	11,110		10,000	39	Capital: Docks & Piers		10,000	10,000	10,000	39

40				40	Capital: Vehicles		25,000	25,000	25,000	40
41	101,883	14,300	40,000	41	TOTAL CAPITAL OUTLAY		170,000	170,000	170,000	41
					DEBT SERVICE AND TRANSFERS					
42	1,320,000	1,350,000	1,415,100	42	Principal		1,412,000	1,412,000	1,412,000	42
43	469,924	410,800	344,000	43	Interest		343,500	343,500	343,500	43
44	1,789,924	1,760,800	1,759,100	44	Total Debt Service		1,755,500	1,755,500	1,755,500	44
					TRANSFERS OUT					
45				45	General Operating Fund					45
46			1,050,000	46	Facilities Maintenance Fund					46
47				47	NOAA Lease Revenue Fund					47
48				48	Construction Fund					48
49	2,876,445			49	Reserve Fund					49
50	2,876,445	0	1,050,000	50	Total		0	0	0	50
51	0		186,913	51	Operating Contingency		715,000	715,000	715,000	51
52	2,876,445	0	1,236,913	52	Total Transfers and Contingencies		715,000	715,000	715,000	52
53	0			53	Ending Fund Balance					53
54			0	54	Reserved for future Use		784,020	784,020	784,020	54
55				55	Unappropriated Ending Balance					55
56	5,454,915	2,855,671	4,858,265	56	TOTAL REQUIREMENTS		4,171,292	4,171,292	4,171,292	56

Area	(All)
FUND	500

Row Labels	Brief Description	Where	Description	Category- Capital Equipment	Sum of Total Funds
23-06-600-04	as required by contract	Capital: Docks & Piers	Bouys and Floats	(blank)	\$10,000
(blank)	(blank)	Capital - Equipment	Battery Backup Replacement	(blank)	\$25,000
		Capital: Buildings	Tank Replacement	(blank)	\$110,000
		Capital: Vehicles	Vehicle Replacement	(blank)	\$25,000
Grand Total					\$170,000

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

Bonded Debt Fund

(Fund)

Bond Debt Payments are for:

- Revenue Bonds or
 General Obligation Bonds

Port of Newport

(Name of Municipal Corporation)

Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	FY 2024-25						
Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body				
Second Preceding Year 2021-22	First Preceding Year 2022-23									
1			1	Resources			1			
2			2				2			
3	112,773	495,854	95,837	3	Working Capital (Accrual Basis)	84,928	84,928	84,928	3	
4	39,474			4	Previously Levied Taxes to be Received				4	
5		6,162	50	5	Interest	1,000	1,000	1,000	5	
6				6	Transfers In				6	
7				7	Transfers out				7	
8			0	8	Proceeds from Refunding Bonds	0	0	0	8	
9	152,247	502,016	95,887	9	Total Resources, Except Taxes to be Levied	85,928	85,928	85,928	9	
10			818,143	10	Taxes estimated to be received	824,813	824,813	824,813	10	
11	997,425	831,950		11	Taxes Collected in Year Levied				11	
12	1,149,672	1,333,966	914,030	12	TOTAL RESOURCES	910,741	910,741	910,741	12	
					Requirements					
					Bond Principal Payments					
					Bond Issue	Budgeted Payment Mo.				
13	295,000	310,000	310,000	13	2016	January	336,000	336,000	336,000	13
14	115,000	110,000	110,000	14	2019	January	120,000	120,000	120,000	14
15				15						15
16				16						16
17	410,000	420,000	420,000	17	Total Principal		456,000	456,000	456,000	17
					Bond Interest Payments					
					Bond Issue	Budgeted Payment Mo.				
18	118,525	118,500	118,525	18	2016 GOB	June	100,000	100,000	100,000	18
19	124,590	112,294	112,325	19	2016 GOB	January	107,000	107,000	107,000	19
20	84,945	83,400	83,477	20	2019 GOB	June	80,610	80,610	80,610	20
21	84,703	84,000	84,703	21	2019 GOB	January	82,131	82,131	82,131	21
22				22						22
23				23						23
24	412,763	398,194	399,030	24	Total Interest pymnt		369,741	369,741	369,741	24
##	822,763	818,194	819,030	25	Total Debt Service		825,741	825,741	825,741	##
##			10,000	26	Contingency					26
27	326,909	495,854		27	Ending Balance (Prior Years)					27
28			85,000	28	Unappropriated Ending Balance		85,000	85,000	85,000	28
29	0	0	0	29	Payment to Refunded Bond Escrow Agent		0	0	0	29
30	495,854	322,340	914,030	30	TOTAL REQUIREMENTS		910,741	910,741	910,741	30

**CAPITAL FUND
RESOURCES AND REQUIREMENTS
Construction Fund**

Port of Newport
(Name of Municipal Corporation)

(Fund)

Discontinued

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2024-25				
Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2021-22	First Preceding Year 2022-23							
			1	RESOURCES				
1			1					1
2	13,071	13,072	14,695	2	Working Capital (Accrual Basis)	0		2
3				3	Previously Levied Taxes Estimated to be Received			3
4				4				4
5				5	Transferred IN			5
6				6	General Operating Fund			6
7				7	Facilities Maintenance Fund			7
8				8	NOAA Lease Revenue Fund			8
9				9	NOAA Capital Maintenance Fund			9
10				10	Bond Debt Fund			10
11			0	11	Total Transfers in	0	0	0
12				12				12
13				13	Loan Proceeds			13
14	13,071	13,072	0	14	Total loans and Transfers	0	0	0
15				15	Other Resources			15
16	1	1,623		16	Interest			16
17				17	Grants			17
18				18	Intergovernmental Transfers			18
19	1	1,623	0	19	Total Other Resources	0	0	0
20				20				20
21	13,072	14,695	14,695	21	Total Resources, Except Taxes to be Levied	0	0	0
22			0	22	Taxes Estimated to be Received	0	0	0
23	0			23	Taxes Collected in Year Levied			23
24	13,072	14,695	14,695	24	TOTAL RESOURCES	0	0	0
					REQUIREMENTS			
25				25	Object Classification			25
26				26	Materials and Services			26
27				27	Capital Outlay			27
28				28	Operating Contingency			28
29				29	Transfers Out			29
30			14,695	30	General Operating Fund			30
31				31	Facilities Maintenance Fund			31
32				32	NOAA Lease Revenue Fund			32
33				33	NOAA Capital Maintenance Fund			33
34				34	Bond Debt Fund			34
35				35	Contingency			35
36	13,072	14,695		36	Ending Balance (Prior Years)			36
37			0	37	Unappropriated Ending Balance	0	0	0
38	13,072	14,695	14,695	38	TOTAL REQUIREMENTS	0	0	0

Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

FORM LB-50 2024-2025

To assessor of Lincoln County

Check here if this is
an amended form.

▪ Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Port of Newport has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County. The property tax, fee, charge or assessment is categorized as stated by this form.

<u>600 SE Bay Boulevard</u>	<u>Newport</u>	<u>OR</u>	<u>97365</u>	
Mailing Address of District	City	State	ZIP code	Date
<u>Mark A. Brown</u>	<u>Director of Finance</u>	<u>541-265-7758</u>	<u>mbrown@portofnewport.com</u>	
Contact Person	Title	Daytime Telephone	Contact Person E-Mail	

CERTIFICATION - You **must** check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		Subject to General Government Limits Rate -or- Dollar Amount	
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit) . . .	1	0.0609	
2. Local option operating tax	2		
3. Local option capital project tax	3		
4. Levy for pension and disability obligations	4		
5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	5a.		Excluded from Measure 5 Limits Dollar Amount of Bond Levy
5b. Levy for bonded indebtedness from bonds approved by voters on or after October 6, 2001	5b.	855,000	
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b)	5c.	855,000	

PART II: RATE LIMIT CERTIFICATION

6. Permanent rate limit in dollars and cents per \$1,000	6	0.0609
7. Election date when your new district received voter approval for your permanent rate limit	7	
8. Estimated permanent rate limit for newly merged/consolidated district	8	

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS _____ (Must be completed if you have an entry in Part IV)