

**PORT OF NEWPORT RESOLUTION**  
**NO. 2020-04**

**A RESOLUTION DESIGNATING BANK ACCOUNTS, BANKING INSTITUTIONS, AND SIGNERS**

**WHEREAS**, the Port of Newport is a port organized under ORS 777; and

**WHEREAS**, ORS 777.405 states money of a port shall be deposited in one or more banks designated by the Board of Commissioners. Funds shall be withdrawn only when previously ordered by the Board upon a check signed and countersigned by such persons as may be authorized by resolution of the Board; and

**WHEREAS**, By-laws for the Port of Newport Board of Commissioners Sec. 17(A) states that all Commissioners are eligible to sign checks upon approval; and

**WHEREAS**, Resolution 2019-11 approved August 27, 2019 was the last resolution authorizing Financial Institutions and Financial Accounts; and

**WHEREAS**, the Port has put forth a competitive bidding process to compare banking institutions;

**NOW THEREFORE,**

**THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:**

**Section 1. Authorized Signers.** The Commission authorizes the five members of the Port of Newport Board of Commissioners, the General Manager, the Director of Operations, and the Director of Finance and Business Operations to be signers on designated bank accounts.

- A. Walter Chuck..... Position #1
- B. Sara Skamser ..... Position #2
- C. Gilbert Sylvia..... Position #3
- D. Jeff Lackey ..... Position#4
- E. James M. Burke ..... Position#5
- F. Paula J. Miranda..... General Manager
- G. Mark A. Brown ..... Director of Finance and Business Operations
- H. Aaron Bretz..... Director of Operations

**Section 2. Rescission.** The Commission hereby rescinds authorization for the following to be signers on designated bank accounts.

- A. All previous check signers not listed in Section I above.

**Section 3. Designated Primary Financial Institution.** The Commission designates First Interstate Bank as its primary financial institution with the following bank accounts:

- 1. Operating Checking.....General Operating Funds
- 2. General Money Market.....General Operating Funds
- 3. NOAA Operating Checking.....NOAA
- 4. NOAA Money Market .....NOAA

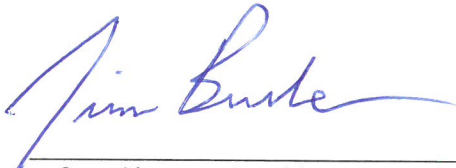
**Section 4. Secondary Financial Institutions.**

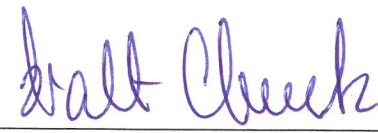
1. Oregon Coast Bank

**Section 5.** During or upon completion, the Director of Finance shall close all other bank accounts, transferring funds to either the Local Government Investment Fund or the Primary or Secondary Financial Institutions.

**APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS** this 25<sup>th</sup> day of February, 2020.

ATTEST:

  
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Sara Skamser, President

  
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Walter Chuck, Secretary/Treasurer