

**PORT OF NEWPORT
RESOLUTION NO. 2026-05**

**A RESOLUTION AUTHORIZING A BUDGET ADJUSTMENT TO THE NOAA LEASE
REVENUE FUND**

WHEREAS, Changes to a single fund exceeding ten percent (10%) require a hearing and resolution; and

WHEREAS, the Board of Commissioners has fiduciary responsibility for the financial management of the Port; and

WHEREAS, the Board of Commissioners has a duty to ensure that public funds are managed in a responsible and appropriate manner; and

WHEREAS, the dock and pier at the NOAA facility require repair due to damage caused by a boat fire; and

WHEREAS, the Port of Newport will be reimbursed for all costs incurred as a result of this boat fire;

NOW, THEREFORE, BE IT RESOLVED BY THE PORT OF NEWPORT BOARD OF COMMISSIONERS AS FOLLOWS:

Section 1. Revenue Increase

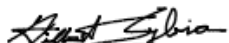
The "Other Revenue" category within the NOAA Lease Revenue Fund is hereby increased by \$530,000, resulting in a total fund revenue of \$4,780,000.

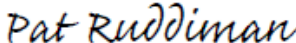
Section 2. Expenditure Authority Increase

Expenditure authority for "Materials and Services" within the NOAA Lease Revenue Fund is hereby increased by \$530,000, resulting in a total expenditure authority of \$4,780,000.

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 7th day of July, 2026.

ATTEST:


Gilbert Sylvia (Jul 7, 2026 14:05:32 PDT)
Gil Sylvia, President


Pat Ruddiman (Jul 7, 2026 12:24:03 PDT)
Pat Ruddiman, Secretary/Treasurer