

**PORT OF NEWPORT**  
**BUDGET COMMITTEE MEETING**

Monday, May 15, 2023, Noon  
600 SE Bay Blvd  
Newport, OR 97365

This will be a hybrid meeting, which means attendance will be allowed in-person or by registration at <https://www.portofnewport.com/2023-05-15-commission-meetings-2023-may-15-2023-budget-committee>

I. Call to Order - *Presiding Commissioner*

II. Introductions - *Miranda*

III. Selection of Budget Committee Chair (Will preside for the remainder of the meeting)

IV. Budget Message – *Miranda*.....Page 2

V. Review Proposed Budget – *Brown*.....Page 5

A. Department Overview

1. Administration (Brown/Miranda)
2. South Beach (RV/Marina) (Brown)
3. Operations (Bretz)
  - a) South Beach
  - b) Commercial Marina
  - c) International Terminal
  - d) NOAA

VI. Major Projects Overview – *Miranda*.....Page 23

VII. Concluding Comments

VIII. Public Comment

IX. Committee Comments

X. Present the Motion to Recommend the Budget to the Port Commission for adoption or hold follow up meeting as scheduled.

**Recommended Motions:**

MOTION to approve the budget for Fiscal Year 2023-2024 in the amount of \$38,190,229.

MOTION to approve property taxes for Fiscal Year 2023-2024 at the rate of .0609 per 1000 of Assessed Value for the Permanent Rate Tax Levy, and in the amount of \$855,000 for the General Obligation Bond Levy.

XI. Adjournment



## **Fiscal Year 2023-2024**

# **B U D G E T M E S S A G E**

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**DATE:** 05/08/2023  
**RE:** 2023-24 Fiscal Year Proposed Budget  
**TO:** Port of Newport Budget Committee  
**ISSUED BY:** Paula Miranda, General Manager

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This has been another exciting year for the Port, after waiting many years, the Port completed a new administration building. The Port contracted with a consultant to begin the planning of a new Port Dock 7. Staff and the contractor are meeting with key stakeholders to determine our users needs now and into the future. The Army Corps will soon wrap up it's the planning portion of dredging into the commercial docks.

The Port converted to a new reservation system that can be used portwide rather than just in South Beach. The Port has also implemented a new financial system and new payroll and HR systems. These systems will enable the Port to operate more efficiently. Switching systems has been an arduous process, but worth it in the long run.

The Port has consolidated to a single harbormaster and promoted two employees to new assistant harbormaster positions for the North Commercial Marina and South Beach Marina for efficiency purpose. This adds a .5 FTE and related expense to the Commercial and South Beach budgets.

The Port has completed various major maintenance repairs to both the commercial and recreational docks, completed major outfall repairs at South Beach Marina, pavement at Port Dock 7 and NIT, amongst other things.

The Port has recently received a \$175K from Business Oregon to replace a forklift and add additional cleaning stations at South Beach.

The proposed budget document is divided into six separate funds: NOAA Lease Revenue Fund, Facilities Maintenance Reserve Fund, Capital Reserve Fund, Bonded Debt Fund, NOAA Capital Maintenance Reserve Fund, and General Operating Fund.

All day-to-day operations are accounted for in the General Operating and NOAA Funds.

## **HIGHLIGHTS**

**Resources:** The Port is budgeted to kick off Fiscal year 2023-24 with a lower net working capital in the General Operating Fund than last year.

Revenues are expected to remain strong this next fiscal year, higher fuel prices have had little effect on park attendance. The RV Park and Marina are mostly sold out over the summer months, the remaining reservations are committed for the individuals that desire to stay a shorter length of time (which increases revenue). The commercial revenues remain strong, but at some point, may be affected by the addition of a port dock on the Bay front. Reserved slips on the commercial docks may negatively affect revenue, until a new Port Dock 7 can be constructed, so we been conservative in the revenue estimates.

### **Expenditures:**

For transparency and to meet state guidelines, the Ports revenues and expenses are listed by fund and where a budget center exists, by budget center (Administrative, South Beach, Commercial Marina, and International Terminal). All debt that is not bond related and transfers between funds is in an unallocated fund as required by the Oregon Department of Revenue. All capital expenditures are included in the budget center responsible for the project. All expenditures are summarized in the financial summary (LB1).

The budget is cross reference to the “Projects list”. The Port cannot realistically complete all of these projects in this fiscal year, but if funding should become available, the project needs to be listed in the budget in order to receive funding.

### **Here are some highlights of expenditures:**

The Professional Fees budget includes:

- Commercial Marina
  - Port Dock 7 Replacement Plan (39).
    - Port Dock 7 is in severe need of replacement. Current planning is underway and may not be completed in the current FY.
- International Terminal
  - Crane Replacement
    - Existing crane has shown a lot of wear and tear and we should consider a crane replacement. A 2019 model is available for a reasonable price.
  - RORO dock repairs (27)
    - In fiscal year 2022-23 and inspection was complete on the RORO dock, the inspection showed that repairs are necessary to keep the dock available for use.
  - Equipment loaders and property grading/fencing
    - The Port applied for a grant to purchase two equipment handlers and property grading (9 acres) and fencing (3 acres) a new building for the crane and associated equipment, in order to secure new business for the Terminal. The port will reapply for grant funding towards this effort. It is very typical for an entity to have to apply several times before grant funds are awarded.

- South Beach
  - Annex renovation and redesign planning (3)
    - The annex of the RV park is at its end of life, more and more issues are caused by failing infrastructure. The Port plans to have a designer develop plans and a Return on investment (ROI) analysis for a newly designed park.
  - Rogue Seawall repair (6)
    - A recent analysis of the seawall showed that the seawall is at its end of life. The Port requested from the state funds \$1,140,000 (80% of total project) to repair the seawall, these are in a reserve fund and cannot be spent on any other project. Once the planning has been completed the seawall repair must move forward.

**Other important capital expenditures included in this budget:**

- Various maintenances items for Port Dock 3/5 to prevent premature failure, including installation of new pedestals.
- Port Dock 7 interim projects to allow interim use of the dock before replacement.
- Various dredging project, including NOAA, NIT and South Beach Marina
- Oil Tank/Building upgrade at North Commercial.

Other items on the action plan list will be accomplished in future years as budget and other funding allows.

**CONCLUSION**

We have included the proposed budget for Fiscal Year 2023-2024 in your packet, it is our recommendation that the Budget Committee approve this budget. We have included all projects in this budget, it is doubtful that staff can complete all the projects listed. This budget includes recommendations from Port staff and additional recommendations from the Port Commission. As Budget Committee members, you may adjust the proposed budget. Once you determine the budget meets with your approval, the Port Commission is not authorized to adjust the budget by more than 10% without recommending and approving a supplemental budget.

The Port staff is focused on efficiency, reducing costs, creativity, and generating revenue wherever possible to support the Port and its stakeholders. As such, the staff will spend only those resources needed to manage, enhance, and maintain Port operations and activities to generate a more diversified revenue stream.

Many thanks to the Port Commission and Budget Committee for their focus and input on the budget preparation and to the staff for their commitment to moving the Port forward every day.



# Fiscal Year Preliminary Budget

July 1, 2023 to June 30, 2024

**FORM LB-1**

**PORT OF NEWPORT NOTICE OF BUDGET HEARING**

A public meeting of the Port of Newport Commission will be held at **2021 SE Marine Science Drive** at 6:00 PM and virtually, the virtual link can be found at [www.portofnewport.com](http://www.portofnewport.com). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 600 SE Bay Blvd, between the hours of 9:00a.m. and 4:30 p.m. or online at [www.portofnewport.com](http://www.portofnewport.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Mark A. Brown, Director of Finance Telephone: 541-265-7758 Email: [mbrown@portofnewport.com](mailto:mbrown@portofnewport.com)

FINANCIAL SUMMARY - RESOURCES						
TOTAL OF ALL FUNDS		Actual Amount	Adopted budget	Proposed	Approved Budget	Adopted Budget
		2021-2022	2022-2023	2023-2024	2022-2023	2022-2023
1	Net Working Capital	14,459,724	9,759,209	9,165,868		
2	Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	9,026,527	7,937,134	8,635,459		
3	Federal, State and All Other Grants, Gifts, Allocations and Donations	709,000	4,551,940	16,096,270		
4	Revenue from Bonds and Other Debt	0	3,408,000	1,360,000		
5	Interfund Transfers / Internal Service Reimbursements	3,643,445	3,055,095	2,101,439		
6	All Other Resources Except Current Year Property Taxes	17,814	9,060	13,050		
7	Current Year Property Taxes Estimated to be Received	1,036,899	934,574	818,143		
8	<b>Total Resources</b>	<b>28,893,409</b>	<b>29,655,012</b>	<b>38,190,229</b>	-	-

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION						
9	Personnel Services	2,102,494	2,811,331	3,166,166		
10	Materials and Services	2,730,639	6,485,152	8,693,205		
11	Capital Outlay	1,416,731	9,063,271	16,289,299		
12	Debt Service	3,520,477	3,656,346	3,670,645		
13	Interfund Transfers	3,643,445	2,868,351	1,914,695		
14	Operating Contingency	1,500,000	1,551,030	946,913		
15	Special Payments		0	0		
16	Unappropriated Ending Balance and Reserved for Future Expenditure	2,578,570	3,219,531	3,509,306		
17	<b>Total Requirements</b>	<b>17,492,356</b>	<b>29,655,012</b>	<b>38,190,229</b>	-	-

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *					
Name of Organizational Unit or Program FTE for that unit or program	Actual Amount 2021-2022	Adopted budget 2022-2023	Proposed 2023-2024	Approved Budget 2022-2023	Adopted Budget 2022-2023
NOAA Lease Revenue	5,289,135	3,823,555	4,865,140		
FTE	1.25	2.00	2.00		
Administration	5,528,133	7,021,627	2,652,383		
FTE	8.00	7.75	8.00		
Unallocated	0.00	0.00	1,592,515		
FTE	0.00	0.00	0.00		
South Beach Operations	4,446,381.00	5,123,192	10,244,893		
FTE	9.75	9.75	10.00		
Commercial Marina Operations	660,357.30	3,734,016	5,686,053		
FTE	7.00	7.00	7.00		
International Terminal Operations	285,061.38	4,323,144	8,146,214		
FTE	2.75	2.75	2.75		
Non-Departmental / Non-Program	823,598	5,629,478	6,595,546		
FTE	0.00	0.00	0.00		
<b>Total Requirements</b>	<b>17,032,665</b>	<b>29,655,012</b>	<b>38,190,229</b>	<b>0</b>	<b>0</b>
<b>Total FTE</b>	<b>28.8</b>	<b>29.3</b>	<b>29.8</b>		

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**  
and General Operating Funds.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-22	Rate or Amount Imposed This year 2022-2023	Rate or Amount Approved next year 2023-24
Permanent Rate Levy (rate limit 0.0609 per \$1,000)	\$ .0609/1,000	\$ .0609/1,000	\$ .0609/1,000
Local Option Levy			
Levy For General Obligation Bonds	1,020,084	995,000	855,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1.
General Obligation Bonds	\$10,815,000	\$0
Other Bonds	\$16,565,000	\$0
Other Borrowings	\$7,137,088	\$0
<b>Total</b>	<b>\$34,517,088</b>	<b>\$0</b>

on 23 June 1998 for the following specified purpose:

Repair and replace Port infrastructure and facilities.

**Facilities Maintenance Reserve Fund**  
(Fund)

**Port of Newport**  
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2023-24		
Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2020-21	First Preceding Year 2021-22					
			RESOURCES			
1			1			1
2	373,116	1,473,698	527,816	2 Working Capital (Accrual Basis)	483,285	2
3				3 Previously Levied Taxes Estimated to be Received		3
4				4 <b>Transfers In</b>		4
5	1,098,916	100,000	500,000	5 General Operating Fund	450,000	5
6				6 Facilities Maintenance Fund		6
7				7 NOAA Lease Revenue Fund	1,050,000	7
8				8 Construction Fund	0	8
9				9 NOAA Capital Maintenance Fund	0	9
10				10 Bond Debt Fund		10
11	1,098,916	100,000	500,000	11 <b>Total Transfers In</b>	1,500,000	0
				Other Resources		0
12	1,666		500	12 Interest		12
13				13 Grants		
14	1,666		500	14 <b>Total Other Resources</b>	0	0
15	1,473,698	1,573,698	1,028,316	15 Total Resources, Except Taxes to be Levied	1,983,285	0
16			0	16 Taxes Estimated to be Received	0	0
	0					
17	1,473,698	1,573,698	1,028,316	17 <b>TOTAL RESOURCES</b>	1,983,285	0
				REQUIREMENTS		0
18				18 Object Classification		18
19			0	19 Materials and Services		19
20			0	20 Capital Outlay		20
21				21		21
22				22 Operating Contingency	250,000	22
23				23 <b>TRANSFERS OUT</b>		23
24			528,316	24 General Operating Fund	400,000	24
25				25 Facilities Maintenance Fund		25
26				26 NOAA Lease Revenue Fund		26
27				27 Construction Fund		27
28				28 NOAA Capital Maintenance Fund		28
29				29 Bond Debt Fund		29
30				30 <b>Total Transfers Out</b>	400,000	30
31				31		31
	1,473,698	1,573,698		Ending Balance (Prior Years)		
32	0	0	0	32 Reserved for Future Expenditure	1,333,285	32
33			500,000	33 Unappropriated Ending Balance	0	33
34	1,473,698	1,573,698	1,028,316	34 <b>TOTAL REQUIREMENTS</b>	1,983,285	0

**CAPITAL FUND  
RESOURCES AND REQUIREMENTS  
Construction Fund**

**Port of Newport**

(Fund)

(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2023-24		
Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2020-21	First Preceding Year 2021-22					
			RESOURCES			
1			1			1
2	13,071	13,072	2	14,695		2
3			3			3
4			4			4
5			5			5
6			6			6
7			7			7
8			8			8
9			9			9
10			10			10
11		0	11	0	0	11
12			12			12
13		1,600,000	13			13
14	13,071	13,072	14	0	0	14
15			15			15
16	1		16			16
17			17			17
18			18			18
19	1	0	19	0	0	19
20			20			20
21	13,072	13,072	21	14,695	0	21
22		0	22	0	0	22
23	0		23			23
24	13,072	13,072	24	14,695	0	24
			REQUIREMENTS			
25			25			25
26			26			26
27			27			27
28			28			28
29			29			29
30		1,600,000	30	14,695		30
31			31			31
32			32			32
33			33			33
34			34			34
35		13,071	35			35
36	13,072	13,072	36			36
37		0	37	0	0	37
38	13,072	13,072	38	14,695	0	38



**FORM  
LB-10**

**CAPITAL FUND  
RESOURCES AND REQUIREMENTS**

**NOAA CAPITAL MAINTENANCE FUND**

**Port of Newport**

(Fund)

(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2023-24			
Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2020-21	First Preceding Year 2021-22						
			RESOURCES				
1			1			1	
2	0	0	1,888,717	2	Working Capital (Accrual Basis)	1,902,777	2
3			0	3	Previously Levied Taxes Estimated to be Received	0	0
4				4	<b>Transfers</b>		4
5				5	<b>IN</b>		5
6	0	0	186,744	6	General Operating Fund	186,744	6
7	0	0		7	Facilities Maintenance Fund		7
8	0	2,876,445		8	NOAA Lease Revenue Fund		8
9	0	0		9	Construction Fund		9
10	0	0		10	NOAA Capital Maintenance Fund		10
11	0	0		11	Bond Debt Fund		11
12	0	0	186,744	12	<b>Total Transfers In</b>	186,744	12
13				13	Interest and Other Resources		13
14	0	0	5,000	14	<b>Interest</b>	1,500	14
15	0	0	0	15	Intergovernmental	0	0
16	0	0	0	16	Grants	0	0
17	0	0	0	17	<b>Total Other Resources</b>	0	0
18	0	0	2,080,461	18	<b>Total Resources, Except Taxes to be Levied</b>	2,091,021	0
19			0	19	Taxes Estimated to be Received	0	0
20	0	0		20	Taxes Collected in Year Levied		
21	0	2,876,445	2,080,461	21	<b>TOTAL RESOURCES</b>	2,091,021	0
					REQUIREMENTS		
22				22	Object Classification		
23	0	0		23	Materials and Services		
24	0	0		24	Capital Outlay		
25	0			25	Contingency		
26	0			26	Transfers Out to:		
27		667,000		27	General Operating Fund		
28				28	Facilities Maintenance Fund		
29				29	NOAA Lease Revenue Fund	0	
30				30	Construction Fund		
31				31	NOAA Capital Maintenance Fund		
32				32	Bond Debt Fund		
33			1,039,530	33	Contingency		
34	0	667,000		34	Ending Balance (Prior Years)		
		2,209,445			Reserved for Future Expenditure	1,491,021	
35			1,034,531	35	Unappropriated Ending Balance	600,000	1,034,531
36	0	2,876,445	2,074,061	36	<b>TOTAL REQUIREMENTS</b>	2,091,021	2,074,061

**RESOURCES**  
**General Operating Fund**  
(Fund)

**Port of Newport**  
(Name of Municipal Corporation)

Historical Data			RESOURCES	FY 2023-24					
Actual		Adopted Budget This Year 2022-23		Proposed Budget	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2020-21	First Preceding Year 2021-22						By Budget Officer		
1			1			1			
2	<b>5,537,033</b>	<b>6,353,760</b>	<b>6,883,958</b>	2	<b>Working Capital (Accrual Basis)</b>	<b>4,332,079</b>	2		
3				3	Previously levied taxes estimated to be received		3		
4				4			4		
5				5	<b>Transfers In From</b>		5		
6	0	0	528,316	6	Facilities Maintenance Fund	400,000	6		
7	0	0	240,035	7	NOAA Lease Revenue Fund	0	7		
8	0	0	1,600,000	8	Construction Fund	14,695	8		
9	0	667,000	0	9	NOAA Capital Maintenance Fund	0	9		
10			0	10	Bond Debt Fund	0	10		
11	<b>0</b>	<b>667,000</b>	<b>2,368,351</b>	11	<b>Total Transfers In</b>	<b>414,695</b>	<b>0</b>	<b>0</b>	11
12				12					12
13				13	<b>Revenues</b>				13
14				14	<b>Operating Revenues</b>				14
15				15	<b>Administration</b>				15
16	38,000	137,079	4,000	16	Permit and Misc Revenues	0			16
17	<b>38,000</b>	<b>137,079</b>	<b>4,000</b>	17	<b>Total Administration</b>	<b>0</b>	<b>0</b>	<b>0</b>	17
18				18	<b>Newport International Terminal</b>				18
19	139,994	162,905	171,000	19	Lease Revenues	173,968			19
20	170,431	186,704	231,715	20	Moorage	220,000			20
21	188,220	180,083	155,000	21	Hoist Dock Equipment Rental/Services	196,000			21
22	310,676	338,333	335,000	22	Hoist Dock/FEES	285,000			22
23	0	2,175	0	23	Shipping Terminal	2,300	0	0	23
24	17,685	5,921	1,800	24	Misc Revenues	2,000			24
25	<b>827,006</b>	<b>876,121</b>	<b>894,515</b>	25	<b>Total Newport International Terminal</b>	<b>879,268</b>	<b>0</b>	<b>0</b>	25
26				26	<b>Commercial Marina</b>				26
27	135,722	195,654	150,000	27	Lease Revenues	155,000			27
28	661,831	658,219	638,814	28	Moorage	655,000			28
29	163,293	183,519	156,174	29	Hoist Dock/Equipment Rental/Services	420,000			29
30	348,503	300,608	331,900	30	Hoist Dock Services/FEES	155,000			30
31	27,774	174,840	33,400	31	Misc Revenues	12,000			31
32	<b>1,337,123</b>	<b>1,512,840</b>	<b>1,310,288</b>	32	<b>Total Commercial Marina</b>	<b>1,397,000</b>	<b>0</b>	<b>0</b>	32
33				33	<b>South Beach</b>				33
34	442,490	685,627	462,000	34	Lease Revenue	475,000			34
35	1,191,512	1,293,612	1,043,700	35	Moorage	1,300,000			35
36	1,404	0	1,000	36	Hoist Dock Equipment Rental/Services	250			36
37	14,665	7,545	7,610	37	Fees	326,000			37
38			500	38	Misc Revenues	1,000			38
39	118,014		120,000	39	Launch Ramp Revenue/Storage/Parking				39
40	1,356,286	1,488,905	1,437,663	40	RV Park Reservations	1,650,000			40
41		259,660	22,000	41	Services	400			41
42		0	0	42	Surplus Property and Dredge Sales	0			42
43	288,776	650	65,000	43	Miscellaneous Revenue	29,301			43
44	<b>3,413,147</b>	<b>3,735,999</b>	<b>3,159,473</b>	44	<b>Total RV Park and Recreational Marina</b>	<b>3,781,951</b>	<b>0</b>	<b>0</b>	44
45	<b>5,632,790</b>	<b>6,262,039</b>	<b>5,368,276</b>	45	<b>Total Fees, Licenses, Permits, Fines, Assessments</b>	<b>6,058,219</b>	<b>0</b>	<b>0</b>	45
46				46					46

47			47	<b>Non-operating Revenues</b>				47		
48	17,514	6,603	2,500	48	<b>Interest</b>		6,500	48		
49	2,520	709,000		49	<b>Grants and Other</b>			49		
50	1,043,257			50	PD 5 Construction EDA Grant			50		
51			2,410,456	51	Other Grants		9,559,276	51		
52				52	RORO Dock Initial Repair estimate	47	361,350	52		
53			320,000	53	RV Park Annex	3	187,500	53		
54			27,000	54	Rogue Seawall Repair	6	1,140,000	54		
55			30,000	55	Forklift for NIT, Grant Dependent	17	96,000	55		
56	1,800		2,000	56	Fillet Tables, (Qty 2- Grant dependent)	20	60,000	56		
57			25,000	57	Derelict Vessel Grant	65	15,000	57		
58			1,289,600	58	Equipment handler and Grading/Fencing	23	3,228,844	58		
59			320,000	59	Expo Center	35	45,000	59		
60	2,500		2,500	60	Oil Tank building and upgrade	37	228,800	60		
61			120,384	61	Port Dock 7 Rebuild Planning	39	120,000	61		
62	0		0	62	Fence for CM and Storage Lot	55	128,000	62		
63				63	Fence for NIT and Storage Lot	56	160,000	63		
64				64	Derelict Vessel Grant	65	15,000	64		
65	1,050,077	709,000	4,546,940	65	<b>Total Grants, Capital and other</b>		15,344,770	0	0	65
66				66						66
67				67	<b>Debt Funding</b>					67
68	0	0		68	<b>Loan Proceeds</b>					68
69			1,808,000	69	Other Loans					69
70				70	Projects Loan Funding	13,52	1,360,000			70
71				71						71
72				72						72
73	0	0	1,808,000	73	<b>Total from Bonds and Other Debt</b>		1,360,000	0	0	73
74				74						74
75	12,237,414	13,998,402	20,974,025	75	<b>Total resources, except taxes to be levied</b>		27,516,263	0	0	75
76			125,000	76	Taxes estimated to be received		125,000			76
77	116,346			77	Taxes collected in year levied					77
78	12,353,760	13,998,402	21,099,025	78	<b>TOTAL RESOURCES</b>		27,641,263	0	0	78

Historical Data				RESOURCES	FY 2023-24		
Actual		Adopted Budget This Year 2022-23	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2020-21	First Preceding Year 2021-22						
				RESOURCES			
1			1				
2	4,899,970	7,506,421	2	Working Capital (Accrual Basis)	2,337,195		
3			3	Previously Levied Taxes Estimated to be Received			
4	2,572,858	2,764,488	4	Lease Revenue	2,577,240		
5			5	<b>Transfers In</b>			
6			6	NOAA Capital Maintenance Fund	0		
7	0	0	7	<b>Total Transfers In</b>	0	0	0
				<b>Other Resources</b>			
8	33,593	11,211	8	Interest	6,500		
9			9	Grants and Other	72 750,000		
10	33,593	11,211	10	<b>Total Other Resources</b>	750,000	0	0
11	0	0	11	Revenue Bond Proceeds			
12	7,506,421	10,282,120	12	<b>Total Resources, Except Taxes to be Levied</b>	5,670,935	0	0
13			13	Taxes Estimated to be Received	0		
14	0	0	14	Taxes Collected in Year Levied			
15	7,506,421	10,282,120	15	<b>TOTAL RESOURCES</b>	5,670,935	0	0

	Historical Data			REQUIREMENTS DESCRIPTION For- Unallocated	FY 2023-24			
	Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2020-21	First Preceding Year 2021-22						
				<b>PERSONNEL SERVICES</b>				
1				Permanent Staff Wages and Salaries				1
2								2
3				<b>TOTAL PERSONNEL SERVICES</b>	-	-	-	3
4				<b>Total full-time equivalent (FTE)</b>				4
5				<b>MATERIALS AND SERVICES</b>				5
6				Insurance	106,335			6
7								7
8				<b>CAPITAL OUTLAY</b>				8
9	0		0	Capital Outlay				9
10	0	0		<b>TOTAL CAPITAL OUTLAY</b>	-	-	-	10
11				<b>11 DEBT SERVICE AND TRANSFERS</b>				11
12	0			<b>Principal</b>				12
13	210,000	215,000	225,000	2013 Full faith and credit	236,000			13
14	5,623	20,028	0	State Loan L100012	-			14
15	66,414	68,275	70,352	State Loan Q10001	72,495			15
16	128,238	133,200	135,355	State Loan L120005	143,710			16
17		180,344	180,344	SB Load Centers - Intrafund	181,744			17
18	25,000	25,000	25,000	OR Loan 6554101	25,000			18
19	52,299	54,200	56,155	First Interstate Bank Loan*	114,000			19
20	7,300	7,654	2,000	2017 CM Forklift	-			20
21	11,026	11,740	5,500	2017 NIT Forklift	-			21
22	0		52,863	Building loan 810K	40,000			22
23	0		61,999	Building loan 950K	50,000			23
24	29,950	29,950	29,950	Oregon Brewing Company MUA Loan	15,619			24
25								25
26	<b>535,850</b>	<b>745,391</b>	<b>844,518</b>	<b>Subtotal Principal</b>	<b>878,568</b>	<b>0</b>	<b>0</b>	26
27				<b>Interest</b>				
28	74,822	68,983	61,257	2013 Full faith and credit	53,235			28
29	1,701	1,650	0	State Loan L100012	-			29
30	27,186	25,325	23,248	State Loan Q10001	21,112			30
31	89,559	85,001	79,856	State Loan L120005	74,600			31
32		6,400	6,400	SB Load Centers - Intrafund	5,000			32
33	0	0		OR Loan 6554101	-			33
34	8,965	7,064	5,109	First Interstate Bank Loan*	5,000			34
35	615	261	15	2017 CM Forklift	-			35
36	1,286	572	100	2017 NIT Forklift	-			36
37		0	34,638	Building loan 810K	25,000			37
38		0	21,375	Building Loan 950K	30,000			38
39		0	0	Oregon Brewing Company MUA Loan				39
40								40
41	<b>204,134</b>	<b>195,256</b>	<b>231,998</b>	<b>Subtotal Interest</b>	<b>213,947</b>	<b>0</b>	<b>0</b>	41
42	<b>739,984</b>	<b>940,647</b>	<b>1,076,516</b>	<b>Total Debt Service</b>	<b>1,092,515</b>	<b>0</b>	<b>0</b>	42
				<b>Transfers</b>				
43				<b>43 OUT TO</b>				
44	109,816	100,000	500,000	Facilities Maintenance Fund	450,000			43
45				NOAA Lease Revenue Fund				45
46				Construction Fund				46
47				NOAA Capital Maintenance Fund	-			47
48			-	Bond Debt Fund				48
49	<b>109,816</b>	<b>100,000</b>	<b>500,000</b>	<b>Total Transfers Out</b>	<b>450,000</b>			49
50								50
51			350,000	Operating Contingency	500,000			51
52	<b>109,816</b>	<b>100,000</b>	<b>850,000</b>	<b>Total Transfers and Contingencies</b>	<b>950,000</b>	<b>0</b>	<b>0</b>	52
53	<b>3,686,721</b>	<b>1,200,000</b>		<b>Ending balance</b>				53
				Reserved for Use South Beach Dredging	-			
				Reserved for Use NIT Dredging	-			
				Reserved for Use Cm Dredging	-			
54			1,300,000	Unappropriated Ending Balance	-			54
55	<b>849,800</b>	<b>1,040,647</b>	<b>3,226,516</b>	<b>TOTAL REQUIREMENTS</b>	<b>2,042,515</b>	<b>0</b>	<b>0</b>	55

REQUIREMENTS SUMMARY

General Operating Fund  
(Fund)

Port of Newport

(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION For Administration	FY 2023-24							
Actual		Adopted Budget This Year 2022-23		FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body				
Second Preceding Year 2020-21	First Preceding Year 2021-22										
			<b>PERSONNEL SERVICES</b>								
1	579,801	490,376	680,050	1	Permanent Staff Wages and Salaries	8.00	759,985			1	
2			0	2	Seasonal Staff	-	-			2	
3	802		769	3	Overtime		5,196			3	
4	54,073	264,586	59,304	4	Payroll Tax Expense		70,277			4	
5	47,173		113,697	5	PERS - Retirement		160,082			5	
6	71,521		105,369	6	Health Insurance		110,400			6	
7	12,350		7,290	7	Workers' Compensation Insurance		11,123			7	
8	907		9,522	8	Employee Incentives and Other		7,543			8	
9	2,575		8,393	9	HRA/EAP		4,062			9	
10			0	10	Differential Pay					10	
11	769,202	754,962	984,394	11	<b>TOTAL PERSONNEL SERVICES</b>		<b>1,128,668</b>		-	-	11
12	7.0	7.2	7.8	12	<b>Total full-time equivalent (FTE)</b>	<b>8.00</b>	<b>8.00</b>		<b>8.00</b>	<b>8.00</b>	12
			<b>MATERIALS AND SERVICES</b>			NOTES					
13	197,593	193,676	285,250	13	Insurance		292,015			13	
14	74,449	122,856	461,800	14	Professional Services	28-34	267,000			14	
15	9,693	12,382	11,000	15	Marketing and Promotion		16,000			15	
16	26,930	43,702	36,436	16	Dues and Subscriptions		38,000			16	
17	7,702	14,808	26,000	17	Training and Education		35,000			17	
18	150	5,485	7,000	18	Travel		12,000			18	
19	44,197	59,395	166,600	19	Office and Admin Expense		170,000			19	
20	0	1,200	0	20	Bad Debt Expense		10,000			20	
21	2,665	11,178	7,033	21	Licenses and Permit Fees		8,000			21	
22	13,593	14,763	32,398	22	Utilities		38,000			22	
23	0	0	0	23	Dredging		-		-	-	23
24	91,309	96,280	119,800	24	Contract and Support Services		135,000			24	
25	-1,314	1,841	6,100	25	Repairs and Maintenance		7,000			25	
26	936	8,819	0	26	Equipment	69	15,000			26	
27	4,224	3,515	9,800	27	Materials and Operating Supplies		11,000			27	
28	11,099	841	1,000	28	DSL and State Land Fees		1,200			28	
29	11,817	1,754	6,500	29	Building and Land Leases		8,000			29	
30		361	3,500	30	Grant Expenses		4,500			30	
31	933	12,284	5,500	31	Misc Expenses		6,000			31	
32	495,976	605,140	1,185,717	32	<b>TOTAL MATERIALS AND SERVICES</b>		<b>1,073,715</b>		-	-	32
			<b>CAPITAL OUTLAY</b>								
33	144,156		0	33	<b>Capital Outlay</b>					33	
34		893,115	1,600,000	34	Buildings		-			34	
35	0	51,294	25,000	35	Equipment/IT/Vehicles		-			35	
36	0	99,527	0	36	Other		-			36	
37			0	37	Docks and Piers		-			37	
38				38						38	
39				39						39	
40	144,156	1,043,936	1,625,000	40	<b>TOTAL CAPITAL OUTLAY</b>		-		-	-	40
41	3,686,721	1,200,000		41	Ending balance						41
42			1,300,000	42	Unappropriated Ending Balance						42
43	5,096,055	3,604,038	3,795,111	43	<b>TOTAL REQUIREMENTS</b>		<b>2,202,383</b>		<b>0</b>	<b>0</b>	43

REQUIREMENTS SUMMARY  
General Operating Fund  
(Fund)

Port of Newport  
(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION FOR: <b>Operations - South Beach</b>	FY 2023-24						
Actual		Adopted Budget This Year 2022-23		FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2020-21	First Preceding Year 2021-22									
			PERSONNEL SERVICES							
1	356,259	351,016	414,090	1	Permanent Staff Wages and Salaries	9.50	514,398			1
2	18,676		76,274	2	Seasonal Staff	0.50	28,841			2
3	5,841		5,023	3	Overtime		7,527			3
4	35,993	189,009	46,677	4	Payroll Tax Expense		53,993			4
5	27,373		66,676	5	PERS - Retirement		103,776			5
6	66,843		108,768	6	Health Insurance		131,100			6
7	14,507		26,251	7	Workers' Compensation Insurance		27,458			7
8	290		5,798	8	Employee Incentives and Other		4,996			8
9	849		10,370	9	HRA/EAP		9,916			9
10			5,798	10	Differential Pay		5,798			10
11	<b>526,631</b>	<b>540,025</b>	<b>765,725</b>	11	<b>TOTAL PERSONNEL SERVICES</b>		<b>887,803</b>	<b>0</b>	<b>0</b>	<b>0</b>
12	<b>8.0</b>	<b>8.0</b>	<b>9.75</b>	12	<b>Total full-time equivalent (FTE)</b>	<b>10.00</b>	<b>10.00</b>	<b>9.75</b>	<b>9.75</b>	<b>12</b>
			MATERIALS AND SERVICES							
13	6,078	8,500		13	Insurance		0			13
14	1,593	34,285	280,000	14	Professional Services	3,12,35,62	550,000			14
15	9,604	10,099	12,000	15	Marketing and Promotion		15,000			15
16	107	4,280	600	16	Dues and Subscriptions		850			16
17	749	5,529	2,500	17	Training and Education		10,000			17
18	0		800	18	Travel		3,000			18
19	72,750	13,699	56,100	19	Office and Admin Expense		60,000			19
20	0	23080	20000	20	Bad Debt Expense		25,000			20
21	2,544	50,221	8000	21	Licenses and Permit Fees		15,000			21
22	328,231	303,166	350,100	22	Utilities		450,000			22
23		0	0	23	Dredging	25	1,200,000			23
24	111,236	119,590	268,070	24	Contract and Support Services		300,240			24
25	87,243	92,522	256,000	25	Repairs and Maintenance		300,000			25
26	13,045	59,774	14,000	26	Equipment		18,000			26
27	49,202		77,600	27	Materials and Operating Supplies		80,000			27
28			0	28	Shipping Expenses - ILWU Wages (Billed to Ships)					28
29	12,812		15,600	29	DSL and State Land Fees		20,000			29
30			0	30	Building and Land Leases					30
31	2,218		0	31	Grant Expenses					31
32	15,005		35,000	32	Misc expenses		100,000			32
33	<b>712,417</b>	<b>724,745</b>	<b>1,396,370</b>	33	<b>TOTAL MATERIALS AND SERVICES</b>		<b>3,147,090</b>	<b>0</b>	<b>0</b>	<b>0</b>
			CAPITAL OUTLAY							
34			395,000	34	Buildings	13,16,48,49	1,800,000			34
35		24,560	50,000	35	Equipment/IT/Vehicles		0			35
36	1,072,934		525,000	36	Other	11,18,19,20,50,59,66	1,215,000			36
37		41,026	1,991,097	37	Docks and Piers	6,46,53	3,195,000			37
38				38						38
39	<b>1,072,934</b>	<b>65,586</b>	<b>2,961,097</b>	39	<b>TOTAL CAPITAL OUTLAY</b>		<b>6,210,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
40	<b>2,311,982</b>	<b>1,330,356</b>	<b>5,123,192</b>	40	<b>TOTAL REQUIREMENTS</b>		<b>10,244,893</b>	<b>0</b>	<b>0</b>	<b>0</b>





**REQUIREMENTS SUMMARY**

**General Operating Fund**  
(Fund)

**Port of Newport**  
(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION FOR: <b>Operations - International Terminal</b>	FY 2023-24						
Actual		Adopted Budget This Year 2022-23		FTE	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2020-21	First Preceding Year 2021-22									
			<b>PERSONNEL SERVICES</b>							
1	118,493	131,170	137,364	1	Permanent Staff Wages and Salaries	2.00	152,028			1
2	18,904		36,146	2	Seasonal Staff	0.75	43,263			2
3	2,737		3,680	3	Overtime		1,086			3
4	13,079	70,629	16,496	4	Payroll Tax Expense		18,687			4
5	7,443		22,989	5	PERS - Retirement		31,376			5
6	20,054		27,192	6	Health Insurance		27,600			6
7	6,435		12,579	7	Workers' Compensation Insurance		13,174			7
8			1,923	8	Employee Incentives and Other		1,455			8
9			1,158	9	HRA/EAP		1,146			9
10			1,200	10	Differential Pay		1,200			10
11	<b>187,145</b>	<b>201,799</b>	<b>260,727</b>	11	<b>TOTAL PERSONNEL SERVICES</b>		<b>291,015</b>	<b>0</b>	<b>0</b>	<b>11</b>
12	<b>2.0</b>	<b>2.0</b>	<b>2.75</b>	12	<b>Total full-time equivalent (FTE)</b>	<b>2.75</b>	<b>2.75</b>	<b>2.75</b>	<b>2.75</b>	<b>12</b>
						Notes				
13		677		13	Insurance		0			13
14		17,574	535,000	14	Professional Services	8,9	75,000			14
15	245	245	500	15	Marketing and Promotion		600			15
16		0	1,000	16	Dues and Subscriptions		1,500			16
17	1,249	7,550	1,300	17	Training and Education		2,500			17
18		0	150	18	Travel		2,000			18
19	7,005	1,297	7,250	19	Office and Admin Expense		7,300			19
20		0	2500	20	Bad Debt Expense		3,500			20
21	1,257	3,801	4,500	21	Licenses and Permit Fees		5,000			21
22	59,446	54,936	63,515	22	Utilities		65,000			22
23			400,000	23	Dredging	26	1,100,000			23
24	26,062	24,534	44,000	24	Contract and Support Services		45,000			24
25	69,088	37,033	50,850	25	Repairs and Maintenance	38	65,000			25
26	4,624	1,649	6,988	26	Equipment		8,500			26
27	10,071	11,515	14,690	27	Materials and Operating Supplies		16,000			27
28	0		10,000	28	Shipping Expenses - ILWU Wages (Billed to Ships)		25,000			28
29	41,269	23,866	26,000	29	DSL and State Land Fees		28,000			29
30	22,000	24,000	26,000	30	Building and Land Leases		35,000			30
31				31	Grant Expenses					31
32				32	Misc expenses					32
33	<b>242,316</b>	<b>208,677</b>	<b>1,194,243</b>	33	<b>TOTAL MATERIALS AND SERVICES</b>		<b>1,484,900</b>	<b>0</b>	<b>0</b>	<b>33</b>
			<b>CAPITAL OUTLAY</b>							
34				34	<b>Capital Outlay</b>					34
35			0	35	Buildings		0	0	-	35
36			2,525,000	36	Equipment/IT/Vehicles	17,23,52	5,125,125			36
37	77,711	2,469	343,174	37	Other	7,40,56,70	588,174			37
38			0	38	Docks and Piers	47	657,000			38
39	<b>77,711</b>	<b>2,469</b>	<b>2,868,174</b>	39	<b>TOTAL CAPITAL OUTLAY</b>		<b>6,370,299</b>	<b>0</b>	<b>0</b>	<b>39</b>
40	<b>507,172</b>	<b>412,945</b>	<b>4,323,144</b>	40	<b>TOTAL REQUIREMENTS</b>		<b>8,146,214</b>	<b>0</b>	<b>0</b>	<b>40</b>

**REQUIREMENTS SUMMARY**

**NOAA Lease Fund**  
(Fund)

**Port of Newport**  
(Name of Municipal Corporation)

Historical Data				REQUIREMENTS DESCRIPTION FOR: <b>NOAA Lease</b>	FY 2023-24					
Actual		Adopted Budget This Year 2022-23	FTE		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2020-21	First Preceding Year 2021-22									
				<b>PERSONNEL SERVICES</b>						
1	78,649	137,287	141,378	1	Permanent Staff Wages and Salaries	2.00	143,376			1
2			0	2	Seasonal Staff		0			2
3			769	3	Overtime		1,086			3
4	7,221	49,790	12,995	4	Payroll Tax Expense		13,895			4
5	4,791		22,910	5	PERS - Retirement		29,877			5
6	10,027		27,192	6	Health Insurance		27,600			6
7	5,538		10,088	7	Workers' Compensation Insurance		9,873			7
8	100		1,979	8	Employee Incentives and Other		1,382			8
9			1,158	9	HRA/EAP		1,038			9
10			0	10	Differential Pay		0			10
11	<b>106,326</b>	<b>187,077</b>	<b>218,469</b>	11	<b>TOTAL PERSONNEL SERVICES</b>		<b>228,127</b>	<b>0</b>	<b>0</b>	11
12			<b>2.00</b>	12	<b>Total full-time equivalent (FTE)</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	12
				<b>MATERIALS AND SERVICES</b>						
13	152,042	235,670	182,472	13	Insurance		235,000			13
14	31,184	32,261	103,410	14	Professional Services	41	120,000			14
15		0		15	Marketing and Promotion		0			15
16	3,124	4,064	3,000	16	Dues and Subscriptions		4,500			16
17	350	350	500	17	Training and Education		2,500			17
18	0	0	1,000	18	Travel		1,500			18
19	846	345	5,076	19	Office and Admin Expense		6,000			19
20	0	0	-	20	Bad Debt Expense		0	0	-	20
21	2,411	7,461	7,000	21	Licenses and Permit Fees		7,500			21
22	15,296	32,657	11,389	22	Utilities		13,500			22
23	475		750,000	23	Dredging	27	1,125,000			23
24	61,440	106,883	50,150	24	Contract and Support Services		56,000			24
25		18,912	-	25	Repairs and Maintenance		5,000			25
26	806	4,396	2,000	26	Equipment		3,000			26
27				27	Shipping Expenses - ILWU Wages (Billed to Ships)					27
28	27,381	42,412	8,650	28	Materials and Operating Supplies		9,000			28
29	10,504	14,174	11,175	29	DSL and State Land Fees		12,500			29
30				30	Building and Land Leases					30
31				31	Grant Expenses					31
32				32	Misc expenses					32
33	<b>305,859</b>	<b>499,586</b>	<b>1,135,822</b>	33	<b>TOTAL MATERIALS AND SERVICES</b>		<b>1,601,000</b>	<b>0</b>	<b>0</b>	33
				<b>CAPITAL OUTLAY</b>						
34				34	<b>CAPITAL OUTLAY</b>					34
35		14,300	20,000	35	Buildings	44	20,000			35
36		69,984	-	36	Equipment/IT/Vehicles		0			36
37	60,963	6,489	10,000	37	Other	43	10,000			37
38		11,110	10,000	38	Docks and Piers	42	10,000			38
39				39						39
40	<b>60,963</b>	<b>101,883</b>	<b>40,000</b>	40	<b>TOTAL CAPITAL OUTLAY</b>		<b>40,000</b>	<b>0</b>	<b>0</b>	40
				<b>DEBT SERVICE AND TRANSFERS</b>						

41	1,290,000	1,320,000	1,350,000	41	Principal		1,415,100			41
42	457,791	469,924	410,800	42	Interest		344,000			42
43	<b>1,747,791</b>	<b>1,789,924</b>	<b>1,760,800</b>	<b>43</b>	<b>Total Debt Service</b>		<b>1,759,100</b>	<b>0</b>	<b>0</b>	<b>43</b>
					TRANSFERS OUT					
44	2,713		240,035	44	General Operating Fund					44
45				45	Facilities Maintenance Fund	2,27	1,050,000			45
46	0			46	NOAA Lease Revenue Fund					46
47				47	Construction Fund					47
48		2,876,445		48	NOAA Capital Maintenance Fund					48
49	<b>2,713</b>	<b>2,876,445</b>	<b>240,035</b>	49	<b>Total</b>		<b>1,050,000</b>	<b>0</b>	<b>0</b>	49
50	0	0	138,429	50	Operating Contingency		186,913	0	0	50
51	<b>2,713</b>	<b>2,876,445</b>	<b>378,464</b>	51	<b>Total Transfers and Contingencies</b>		<b>1,236,913</b>	<b>0</b>	<b>0</b>	51
52	0	0		52	Ending Fund Balance					52
53			0	53	Reserved for future Use		0	0	0	53
54			300,000	54	Unappropriated Ending Balance					54
55	<b>2,223,652</b>	<b>5,454,915</b>	<b>3,833,555</b>	55	<b>TOTAL REQUIREMENTS</b>		<b>4,865,140</b>	<b>0</b>	<b>0</b>	55

BONDED DEBT  
RESOURCES AND REQUIREMENTS

**Bonded Debt Fund**

(Fund)

Bond Debt Payments are for:

- Revenue Bonds or  
 General Obligation Bonds

**Port of Newport**

(Name of Municipal Corporation)

Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	FY 2023-24				
Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2020-21	First Preceding Year 2021-22							
1			1	<b>Resources</b>			1	
2			2				2	
3	(325,674)	112,773	104,406	3	Working Capital (Accrual Basis)	95,837		3
4	20,027	39,474	0	4	Previously Levied Taxes to be Received			4
5	376		50	5	Interest	50		5
6	0		0	6	Transfers In			6
7			0	7	Transfers out			7
8			0	8	Proceeds from Refunding Bonds	0	0	0
9	(305,271)	152,247	104,456	9	<b>Total Resources, Except Taxes to be Levied</b>	<b>95,887</b>	<b>0</b>	<b>0</b>
10			809,574	10	Taxes estimated to be received	818,143	0	0
11	771,796	997,425		11	Taxes Collected in Year Levied			
12	<b>466,525</b>	<b>1,149,672</b>	<b>914,030</b>	12	<b>TOTAL RESOURCES</b>	<b>914,030</b>	<b>0</b>	<b>0</b>
					<b>Requirements</b>			
					<b>Bond Principal Payments</b>			
					Bond Issue	Budgeted Payment Date		
13	70,000		0	13	2011	January 1		13
14	285,000	295,000	310,000	14	2016	January 1, 2023	310,000	14
15	50,000	115,000	110,000	15	2019	January 1, 2023	110,000	15
16				16				16
17	<b>405,000</b>	<b>410,000</b>	<b>420,000</b>	17	<b>Total Principal</b>		<b>420,000</b>	<b>0</b>
					<b>Bond Interest Payments</b>			
					Bond Issue	Budgeted Payment Date		
18	1,400		0	18	2011	July 1 and January 1		18
19		118,525	118,525	19	2016 GOB	July 1, 2023	118,525	19
20	253,104	124,590	112,325	20	2016 GOB	January 1, 2023	112,325	20
21		84,945	83,477	21	2019 GOB	July 1, 2023	83,477	21
22	86,470	84,703	84,703	22	2019 GOB	January 1, 2023	84,703	22
23				23				23
24	<b>340,974</b>	<b>412,763</b>	<b>399,030</b>	24	<b>Total Interest pymnt</b>		<b>399,030</b>	<b>0</b>
##	<b>745,974</b>	<b>822,763</b>	<b>819,030</b>	25	<b>Total Debt Service</b>		<b>819,030</b>	<b>0</b>
##			10,000	26	Contingency		10,000	
27	(279,449)	326,909		27	Ending Balance (Prior Years)			27
28			85,000	28	Unappropriated Ending Balance		85,000	28
29	0	0	0	29	Payment to Refunded Bond Escrow Agent		0	0
30	<b>466,525</b>	<b>1,149,672</b>	<b>904,030</b>	30	<b>TOTAL REQUIREMENTS</b>		<b>914,030</b>	<b>0</b>

# Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

# FORM LB-50 2021-2022

To assessor of Lincoln County

Check here if this is  
an amended form.

▪ Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Port of Newport has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County. The property tax, fee, charge or assessment is categorized as stated by this form.

<u>600 SE Bay Boulevard</u>	<u>Newport</u>	<u>OR</u>	<u>97365</u>	
Mailing Address of District	City	State	ZIP code	Date
<u>Mark A. Brown</u>	<u>Director of Finance</u>	<u>541-265-7758</u>	<u>mbrown@portofnewport.com</u>	
Contact Person	Title	Daytime Telephone	Contact Person E-Mail	

**CERTIFICATION** - You **must** check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

**PART I: TOTAL PROPERTY TAX LEVY**

		<b>Subject to General Government Limits Rate -or- Dollar Amount</b>	
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit) . . .	1	0.0609	
2. Local option operating tax . . . . .	2		
3. Local option capital project tax . . . . .	3		
4. Levy for pension and disability obligations . . . . .	4		
5a. Levy for bonded indebtedness from bonds approved by voters <b>prior</b> to October 6, 2001 . . . . .	5a.		<b>Excluded from Measure 5 Limits Dollar Amount of Bond Levy</b>
5b. Levy for bonded indebtedness from bonds approved by voters <b>on or after</b> October 6, 2001 . . . . .	5b.	855,000	
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b) . . . . .	5c.	<b>855,000</b>	

**PART II: RATE LIMIT CERTIFICATION**

6. Permanent rate limit in dollars and cents per \$1,000 . . . . .	6	0.0609	
7. Election date when your <b>new district</b> received voter approval for your permanent rate limit . . . . .	7		
8. <b>Estimated</b> permanent rate limit for newly <b>merged/consolidated district</b> . . . . .	8		

**PART III: SCHEDULE OF LOCAL OPTION TAXES** - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

**Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES**

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS \_\_\_\_\_ (Must be completed if you have an entry in Part IV)

**RESOLUTION No. 2023-02**

**RESOLUTION ADOPTING THE BUDGET**

BE IT RESOLVED that the Port of Newport Commission hereby adopts the budget for the fiscal year 2023-2024 in the total amount of \$38,190,229.

This budget is now on file at **600 S.E Bay Blvd** in Newport, Oregon.

**RESOLUTION MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2023, for the following purposes:

**General Operating Funds**

<b>Administration</b>	<b>2,652,383</b>
<b>Unallocated</b>	<b>1,592,515</b>
<b>South Beach</b>	<b>10,244,893</b>
<b>Commercial Marina</b>	<b>5,686,053</b>
<b>International Terminal</b>	<b>8,146,214</b>
<b>Facilities Maintenance Fund</b>	<b>650,000</b>
<b>Construction Fund</b>	<b>14,695</b>
<b>Bonded Debt Fund</b>	<b>829,030</b>
<b>NOAA Lease Revenue Fund</b>	<b>4,865,140</b>
<b>NOAA Capital Maintenance Fund</b>	<b>\$0</b>

<b>TOTAL APPROPRIATIONS, all Funds ...</b>	<b>34,680,923</b>
Total Unappropriated and Reserve Amounts, All funds ...	3,509,306
<b>Total Adopted Budget ...</b>	<b>38,190,229</b>

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value (2) In the amount of \$855,000 for debt service on general obligation bonds;

**RESOLUTION CATEGORIZING THE TAX**

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

**Subject to the General Government Limitation**

Permanent Rate Tax..... \$ .0609/\$1,000

**Excluded from Limitation**

General Obligation Bond Debt Service.....\$ 855,000

The above resolution statements were approved and declared adopted on **26 May, 2022**.

\_\_\_\_\_  
James Burke, Vice-President

\_\_\_\_\_  
Walter Chuck, Secretary/Treasurer

## Projects and Notes

Note	Area	Where in budget		Total Fund	Grant Funds	Loan	% of Fur	Grant	Loans	Brief Description
1	CM	Prof Services	Federal Channel Planning	150,000	No	No		-	-	possible remediation related to channel planning
2	CM	Prof Services	Sedimentation Core Sampling	275,000	No	No				Sedimentation Core Sampling
3	SB	Prof Services	RV Park Annex	375,000	Yes	No	50%	187,500	-	The Annex is beginning to show it's age, Parts of the Park have had to shut down for major repairs. This project is planning a new design for the RV Park.
4	CM	Docks and Piers	PD 5 Interim Improvements	500,000	No	No		-	-	This is to keep Port Dock 5 in a state that it will continue to function, Includes Pedestals
5	CM	Docks and Piers	PD 7 Interim Improvements	348,000	No	No		-	-	This is to keep Port Dock 7 in a state that it will continue to function
6	SB	Docks and Piers	Rogue Seawall Repair	2,100,000	Yes	No		1,140,000	-	A grant was received in the amount of 1,140,000 This would ensure that the wall will support the Rogue brewery structure into the future, We hope to secure additional funding
7	NIT	Other	Asphalt for storage	268,174	No	No	0%	-	-	By having the Asphalt at NIT, the Port will no longer have to lease property, saving 2,000 per month.
8	NIT	Prof Services	Beneficial Project	50,000	No	No		-	-	This is a contractual obligation
9	NIT	Prof Services	Small Truck	25,000	No	No		-	-	
10	CM	Prof Services	Small Truck	25,000	No	No		-	-	
11	SB	Other	Repair of Outfall	500,000	No	No		-	-	The outfall has needed repair for some time, delaying the repair may increase the cost of repairs in the future.
12	SB	Prof Services	Demolish unsafe Buildings	100,000	No	No		-	-	Some buildings in South Beach are in poor condition and are not repairable, this eliminates the danger and risk associated with these buildings
13	SB	Buildings	Rebuild or Build new building for Tenant	1,000,000	No	Yes	80%	-	800,000	Build according to Customer Specifications, Load Repaid via Lease agreement
14	CM	Buildings	CM Shop Office	30,000	No	No		-	-	Add an area to the shop that can be used for an office by the Harbormaster
15	CM	Docks and Piers	Piling replacement	100,000	No	No		-	-	
16	SB	Buildings	Gutter Replacement and Roof Repairs - Rogue Building	100,000	No	No		-	-	Failure to replace the gutters may result in damage to other parts of the facility, causing more expensive repairs
17	NIT	Equipment/IT/Vehicles	Forklift for NIT, Grant Dependent	120,000	Yes	No	80%	96,000	-	
18	SB	Other	RV Park Privacy Fence	25,000	No	No		-	-	Add a fence to the North Side of the main RV park to keep, this should help assure that no one from the Marina parking area walks through the campsites
19	SB	Other	Washdown Blacktop Replacement and Widen the area	150,000	No	No		-	-	Repair the Blacktop in the washdown area of South Beach and widen the washdown area
20	SB	Other	Fillet Tables, (Qty 2- Grant depende	75,000	Yes	No	80%	60,000	-	Purchase additional fillet tables for South Beach to alleviate overcrowding
21	CM	Docks and Piers	Hoist Dock Electrical Rewire	30,000	No	No		-	-	Wiring for Hoist dock that falls below water during some high tides
22	CM	Docks and Piers	Port Dock 3 Platform Piling Repairs	50,000	No	No		-	-	
23	NIT	Equipment/IT/Vehicles	Equipment handler and Grading/Fer	4,305,125	Yes	No	75%	3,228,844	-	PIPD project at the International terminal
24	CM	Equipment/IT/Vehicles	CM Crane Replacement	180,000	No	No		-	-	Replaces Crane in need of Major repairs
25	SB	Dredging	Dredging	1,200,000	Yes	No		-	-	
26	NIT	Dredging	Dredging	1,100,000	Yes	No		-	-	Certain areas are in need of dredging in order to maintain an appropriate channel depth.
27	NOAA	Dredging	Dredging	1,125,000	Yes	No		750,000	-	Certain areas are in need of dredging in order to maintain an appropriate channel depth. If grant is received transfer equal amount to FMRF for future SB Marina Dredging
28	AD	Prof Services	GIS Software	30,000	No	No		-	-	Software that will allow us to map out the location of all underground utility and support networks
29	AD	Prof Services	State of the Port - Review Facilities	60,000	No	No		-	-	Allows the Port to pick a specific area and hire appropriate vendor to perform an inspection to determine the life expectancy.
30	AD	Prof Services	Audit & Accounting	52,000	No	No		-	-	

## Projects and Notes

Note	Area	Where in budget		Total Funds	Grant Funds	Loan	% of Funds	Grant	Loans	Brief Description
31	AD	Prof Services	Legal	45,000	No	No		-	-	
32	AD	Prof Services	Other	13,000	No	No		-	-	
33	AD	Prof Services	Communications Consultant	32,000	No	No		-	-	
34	AD	Prof Services	Grant Writing	35,000	No	No		-	-	
35	SB	Prof Services	Expo Center	50,000	Yes	No	90%	45,000	-	Preliminary planning to build a new facility in South Beach
36	CM	Docks and Piers	Hoist Dock Fender Replacements	35,000	No	No		-	-	
37	CM	Other	Oil Tank building and upgrade	286,000	Yes	No	80%	228,800	-	The Oil tanks developed a leak in 2020, this would provide a facility to properly handle and dispose of oil
38	NIT	Repairs and Maint	Grounds Maintenance - Brush clearing	10,000	No	No		-	-	Clear brush from the 9 acre lot at NIT
39	CM	Prof Services	Port Dock 7 Rebuild Planning	400,000	Yes	No	30%	120,000	-	Continue planning the PD 7 Rebuild
40	NIT	Other	WIFI Upgrade	85,000	No	No		-	-	Upgrade WIFI to meet modern day standards, this includes underground work and Fiber installation
41	NOAA	Prof Services	Interior painting	120,000	No	No		-	-	as required by contract
42	NOAA	Docks and Piers	Bouys and Floats	10,000	No	No		-	-	as required by contract
43	NOAA	Other	UPS Battery	10,000	No	No		-	-	as required by contract
44	NOAA	Buildings	Electrical	20,000	No	No		-	-	as required by contract
45	CM	Equipment/IT/Vehicles	WIFI Upgrade	60,000	No	No		-	-	
46	SB	Docks and Piers	A, B and C dock landing float replacement	95,000	No	No		-	-	
47	NIT	Docks and Piers	RORO Dock Initial Repair estimate	657,000	Yes	No	55%	361,350	-	initial survey, included is \$200,000 contingency
48	SB	Buildings	Bathroom design for remodel	100,000	No	No		-	-	Design work in FY 2023-24
49	SB	Buildings	Bathroom remodeling					-	-	Work complete in FY 2024-5, est cost \$1,000,000
50	SB	Other	Traffic Lane Launch	175,000	No	No		-	-	
51	CM	Other	Paving of PD 7 Parking Lot	500,000	No	No		-	-	
52	NIT	Equipment/IT/Vehicles	Crane Replacement	700,000	No	Yes	80%	-	560,000	2019 equipment is available for a reasonable price
53	SB	Docks and Piers	Begin Dock replacement at South B	1,000,000	Yes	No		-	-	Replace a Dock based on some given criteria, may be FY 25
54	CM	Buildings	roof and window replacement for sh	150,000	No	No		-	-	these are currently leaking
55	CM	Other	Fence for CM and Storage Lot	160,000	Yes	No	80%	128,000	-	Homeland Security Grant
56	NIT	Other	Fence for NIT and Storage Lot	200,000	Yes	No	80%	160,000	-	Homeland Security Grant
57	CM	Docks and Piers	Hoist Dock Integrity Survey	100,000	Yes	No		-	-	Review of the Hoist Dock to assure it's continued use and to determine any necessary repairs, Would WHA be willing to do this?
58	SB	Buildings	Stage 1 Rogue Brewery Repairs	600,000	No	No		-	-	
59	SB	Other	Sediment Sampling for Dredging	75,000	No	No		-	-	
60	CM	Other	Sediment Sampling for Dredging	75,000	No	No		-	-	
61	CM	Docks and Piers	CM Hoist Dock Fenders	40,000	No	No		-	-	Replace worn out fenders
62	SB	Prof Services	Rewire SB RV office for computers	25,000	No	No		-	-	Connections in South Beach are marginal, some of the issue may be related to how the connections were set up.
63	CM	Other	replace Water Line	250,000	No	No		-	-	The water line broke this past year, this can be done at the same time we add the fiber optic cable, so the cost should be reduced
64	CM	Other	Add Fiber Optic Cable	125,000	No	No		-	-	the new building makes it necessary to add a new fiber connection between the new building and the Commercial Marina
65	SB	Other	Derelect Vessel Grant	15,000	Yes	No	100%	15,000	-	
66	CM	Docks and Piers	PD 3/5 Electrical upgrades	500,000	No	No		-	-	\$400,000 in Fac Maint fund for this project
67	CM	Other	CM Sediment Sampling	150,000	No	No		-	-	This is a cost share with Army corp, total cost = 300,000
68	SB	Other	CM Sediment Sampling	200,000	No	No		-	-	
69	AD		Office Computers	15,000				-	-	
70	NIT	Other	Lightpoles move to LED	35,000	No	No		-	-	



## Projects and Notes

Note	Area	Where in budget	Total Funds	Grant Funds	Loan	% of Fur	Grant	Loans	Brief Description																																																																								
Total Funds			21,601,299				6,520,494	1,360,000																																																																									
	Less	Total GOF	20,316,299																																																																														
		Grant funding	(6,520,494)																																																																														
		Loan Funding	(1,360,000)																																																																														
		Total from GOF	12,435,805																																																																														
		Cons Fund	-																																																																														
		NOAA	1,285,000																																																																														
		Total	13,720,805																																																																														
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