

PORT OF NEWPORT BUDGET COMMITTEE MEETING

Tuesday, March 19, 2024, Noon
600 SE Bay Blvd
Newport, OR 97365

This will be a hybrid meeting, which means attendance will be allowed in-person or by registration at <https://www.portofnewport.com/2024-03-19-commission-meetings-2024-budget-committee-march-19-2024-noon>

I. Call to Order - Presiding Commissioner

II. Introductions - Miranda

III. Selection of Budget Committee Chair (Will preside for the remainder of the meeting)

IV. Budget Message – Miranda

V. Review Proposed Budget – Brown

A. Department Overview

1. Administration - *Brown/Miranda*
2. South Beach RV Park and Marina - *Brown*
3. Operations - *Bretz*
 - a) South Beach
 - b) Commercial Marina
 - c) International Terminal
 - d) NOAA

VI. Major Projects Overview – Miranda

VII. Concluding Comments

VIII. Public Comment

IX. Committee Comments

X. Present the Motion to Recommend the Budget to the Port Commission for adoption or hold follow up meeting as scheduled.

Recommended Motions:

I MOVE to approve the budget for Fiscal Year 2024-2025 in the amount \$79,016,007 (Seventy-nine million sixteen thousand and seven dollars).

I MOVE to approve property taxes for Fiscal Year 2024-2025 at the rate of .0609 per 1000 of Assessed Value for the Permanent Rate Tax Levy, and in the amount of \$855,000 for the General Obligation Bond Levy.

XI. Adjournment