

RESOLUTION No. 2022-XX

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Port of Newport Commission hereby adopts the budget for the fiscal year 2022-2023 in the total amount of \$26,435,481.

This budget is now on file at **600 S.E Bay Blvd** in Newport, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2022, for the following purposes:

<u>General Operating Fund</u>		<u>NOAA Lease Revenue Fund</u>	
Personnel Services	\$ 2,592,862	Personnel Services	218,469
Materials and Services	5,359,330	Materials and Services	1,125,822
Capital Outlay	9,023,271	Capital Outlay	40,000
Debt Service	1,076,516	Debt Service	1,760,800
Contingency & Transfers	850,000	Contingency & Trans	378,464
Total	18,901,979	Total	3,523,555
<u>Bonded Debt Fund</u>		<u>Capital Maintenance Fund NOAA</u>	
Debt Service	819,030	Transfers Out.....	0
Contingency	10,000	Contingency.....	1,039,530
Total.....	829,030	Total.....	\$1,039,530
<u>Facilities Maintenance Fund</u>			
Transfers	528,316		
Contingency	0		
Total.....	528,316		
<u>Construction Fund</u>			
Transfers	1,600,000		
Contingency	13,071		
Total.....	1,613,071		
Total.....	21,872,396		4,563,085
		TOTAL APPROPRIATIONS, all Funds ...	26,435,481
		Total Unappropriated and Reserve Amounts, All funds ...	2,719,531
		Total Adopted Budget ...	29,155,012

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2022-2023.

- (1) At the rate of \$.0609 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$855,000 for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax..... \$.0609/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....\$ 855,000

The above resolution statements were approved and declared adopted on **26 May, 2022**.

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James Burke, Vice-President

Walter Chuck, Secretary/Treasurer