

**PORT OF NEWPORT
RESOLUTION 2020-16**

**A RESOLUTION AUTHORIZING AN APPLICATION FOR A BUSINESS OREGON
LOAN FOR THE NEW ADMINISTRATION BUILDING**

WHEREAS the Port has budgeted for a new Port administration building; and

WHEREAS the Port is considering applying for a loan with Business Oregon; and

WHEREAS after providing a pre-application to Business Oregon they invited the Port to apply for the loan.

NOW THEREFORE, THE PORT OF NEWPORT BOARD OF COMMISSIONERS
RESOLVES AS FOLLOWS:

The General Manager is hereby authorized to execute the necessary loan application documents with Business Oregon.

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this
15th day of December, 2020.

ATTEST:

james m burke Digitally signed by james m burke
Date: 2020.12.18 08:29:44 -08'00'

James Burke, President



Walter Chuck, Secretary