## **RESOLUTION No. 2020-07**

## **RESOLUTION ADOPTING THE BUDGET**

BE IT RESOLVED that the Port of Newport Comission hereby adopts the budget for the fiscal year 2020-2021 in the total amount of \$20,076,333.\*

This budget is now on file at 600 S.E Bay Blvd in Newport, Oregon.

## **RESOLUTION MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2020, for the following purposes:

General Operating Fund			NOAA Lease Revenue	NOAA Lease Revenue Fund	
Personnel Services	\$	2,175,859	Personnel Services	155,075	
Materials and Services		3,772,297	Materials and Services	417,475	
Capital Outlay		5,939,000	Capital Outlay	334,500	
Debt Service and Transfers		2,835,276	Debt Service and Transfe	2,631,055	
Contingency		335,635	Contingency	100,000	
Total		15,058,066	Total	3,638,105	
Bonded Debt Fund Debt Service		765,541	Capital Maintenance F Transfers Out Contingency	<b>Sund NOAA</b> 334,500 150,000	
<b>Facilities Maintenance Fund</b>					
Transfers Contingency		300,000 130,120	Total	\$484,500	
Total		430,120			
Total		16,253,727	Ε	4,122,605	
		TOTAL	L ADOPTED BUDGET[	\$20,076,333	

(\*amounts with asterisks must match)

# **RESOLUTION IMPOSING THE TAX**

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2020- 2021 : (1)At the rate of \$ .0609 per \$1000 of assessed value for permanent rate tax;

(3) In the amount of \$811,000 for debt service on general obligation bonds;

#### **RESOLUTION CATEGORIZING THE TAX**

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

# Subject to the General Government Limitation

Permanent Rate Tax......\$ .0609/\$1,000 Local Option Tax.....\$\_\_\_\_\_OR \$\_\_\_\_/\$1,000

#### **Excluded from Limitation**

General Obligation Bond Debt Service .....: \$ 811,000

The above resolution statements were approved and declared adopted on 26 May, 2020.

Jim Durke, Vice-President 150-604-073-6 (Rev. 12-13)

Walter Chuck, Secretary/Treasurer