

**PORT OF NEWPORT**  
**RESOLUTION NO. 2019- 04**

**A RESOLUTION SUPPORTING FUNDING EFFORTS FOR THE PORT DOCK 5 PIER**

**WHEREAS**, economic development and support of water dependent and water related business is included in the vision of the Port of Newport; and

**WHEREAS**, leadership and service are governing values of the Port of Newport, which are guided by a pursuit of economic progress, support of the fishing fleet, and support for the tourism industry for the betterment of the citizens in the Port District; and

**WHEREAS**, the Commercial Fishing Industry is the cornerstone of the current economic base in the region, and vital to the success of the Maritime Industry in Yaquina Bay; and

**WHEREAS**, the Port Dock 5 Pier is the main artery that connects the largest commercial fishing moorage facility in Lincoln County to the shoreline, and carries people, supplies, fuel and utilities to more than 65 permanent businesses in the commercial marina; and

**WHEREAS**, the Port Dock 5 Pier is critical infrastructure that is beyond its service life and can no longer bear the current use of the marina, nor the much-needed future expansion of Port Dock 5 that can accommodate additional businesses and jobs to Lincoln County in support of the regional economy.

NOW THEREFORE,

**THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:**

Section I. The Port Commission intends to follow through with the construction of a new Port Dock 5 Pier in the coming fiscal year, after having completed a two-year planning effort. Project cost is estimated to be \$2.4M.

Section II. The Port Commission asserts that the construction project is shovel-ready for the in water work period beginning on November 1<sup>st</sup>, 2019 and permits from the Army Corps and State of Oregon are in hand.

Section III. The Port Commission is applying for a Public Works and Economic Adjustment Assistance Program Grant through the Economic Development Administration in the amount of \$1,195,562.00, which would cover 50% of the project cost. Port staff will continue to seek additional funding sources to support the project.

Section IV. The Port Commission projects to carry \$2.25M of unrestricted cash reserves into Fiscal Year 2019-20.

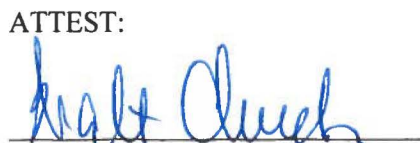
Section V. The Port Commission intends to place the highest priority on completing the Port Dock 5 Pier construction project in the coming fiscal year.

Section VI. Options for matching funds could include committing Port financial resources for the project in the FY 2019 – 20 budget if additional grant funding is not identified.

Section VII. This resolution shall take effect immediately upon its adoption by the Port Commission.

Section VIII. The Commission of the Port of Newport shall forward a copy of this resolution to the regional office of the Economic Development Administration for consideration as part of the Port's grant request.

  
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Stewart Lamerdin, President

ATTEST:  
  
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Walter Chuck, Secretary/Treasurer