

Joint Meeting of
Port of Newport and City of Newport

June 28, 2021





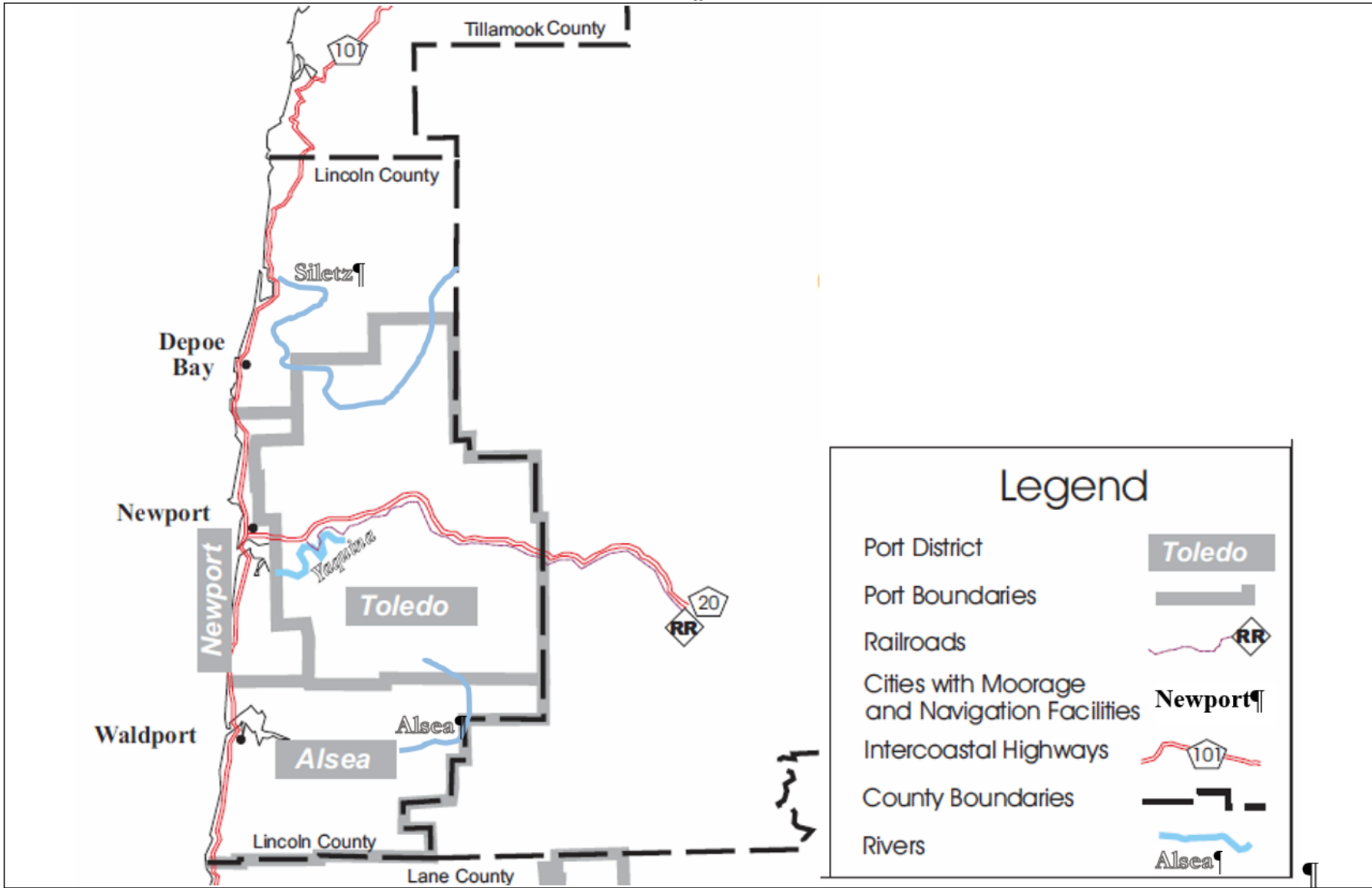
*Fishing Industry
Economic Activity
Trends in the Newport,
Oregon Area*

June 2021 Release

Data updated through
2019

Research Group, LLC

Completed for Midwater
Trawlers Cooperative and
Lincoln County Board of
Commissioners



Legend

- Port District Toledo
- Port Boundaries
- Railroads RR
- Cities with Moorage and Navigation Facilities **Newport**
- Intercoastal Highways 101
- County Boundaries
- Rivers Alsea



331 Commercial
Vessels made 4,788
landings into
Newport in 2019

Ex-vessel value was
\$59 million: highest
harvest value of all
Oregon ports

Local processing
added another
\$46 million in
economic value

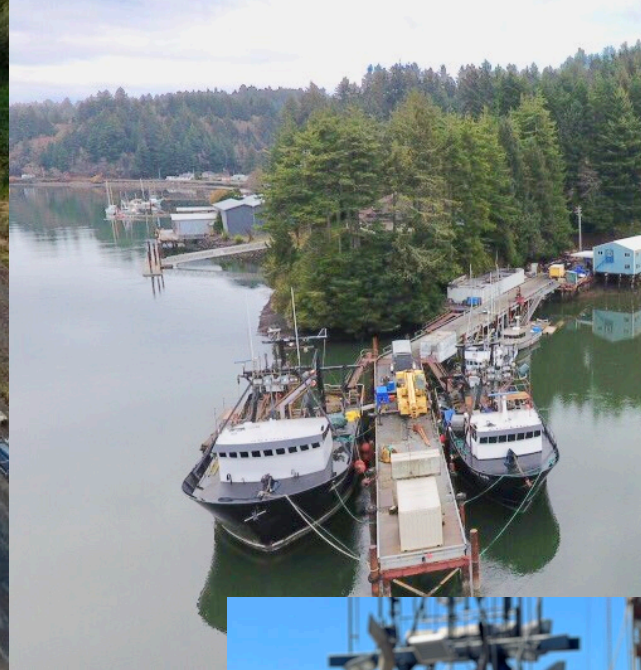
Total ocean and lower river recreational fishing spending in the Newport Area was estimated to be \$20 million in 2019.



The total economic contribution from commercial and recreational fishing to the local economy is \$174 million in income in 2019. The contributed income represents about 16 percent of the region's total annual earnings in the same time period.

The same economic contributions at the state level economy is \$242 million income in 2019.





The economic contribution estimates for fishing industry related and connected activities represented another 18 percent of the area's total annual earnings in 2012.

Using the 2019 fishing industry income and the 2012 related and connected activities income (expressed in 2019 dollars), the total income would be \$344 million which represents 7,319 jobs.

Total 2019 jobs in Lincoln County was 26,869



Authentic
Working
Waterfront





Newport's Distant Water Fleet

Locally-owned vessels
that fish Pacific
whiting and
groundfish off the
West Coast and Cod,
Pollock and
groundfish in the
Bering Sea and Gulf of
Alaska

\$122,900,000 in 2017



QUESTIONS?