

PORT OF NEWPORT
ORDINANCE NO. 3, 1966

AN ORDINANCE AMENDING SECTION 18 OF ORDINANCE NO. 2, 1966.

BE IT ORDAINED BY THE PORT OF NEWPORT AS FOLLOWS:

Section 18 of Ordinance No. 2, 1966, is amended to read as follows:

Section 18. Said Revenue Bonds shall be sold to the highest responsible bidder for not less than their par value, and the entire amount of accrued interest thereon and to the bidder offering the lowest effective interest rate to the district, taking into consideration and account such items of cost as have been or shall be charged by the bidder in connection with the purchase of the bonds, and such premiums or discounts as are offered with interest being computed to the respective maturity dates.

ADOPTED by the Board of Commissioners of the PORT OF NEWPORT, Lincoln County, Oregon, at a special meeting assembled May 17, 1966.

PORT OF NEWPORT
By Lyle Hesselink
President

ATTEST:

John A. Sutton
Secretary