

RESOLUTION NO. 2021-05

A RESOLUTION AUTHORIZING APPLICATION FOR RENEWAL OF AN ENTERPRISE ZONE

WHEREAS, the Director of the Oregon Economic and Community Development Department (now known as Oregon Business Development Department) on December 15, 1999, approved the initial Lincoln County Enterprise Zone, which included the cities of Newport, Toledo and Waldport, unincorporated land in Lincoln County, and the community of Eddyville; and in 2004 the Lincoln County Enterprise Zone was approved for expansion including the cities of Depoe Bay, Lincoln City and Siletz; and the Lincoln County Enterprise Zone was approved for renewal on July 1, 2010; and

WHEREAS, the Lincoln County Enterprise Zone and the property tax exemptions that it offers for new investment by eligible business firms are essential elements of our efforts to increase employment opportunities, to raise local household incomes, to attract investments by new and existing businesses, and to diversify the local economic base; and

WHEREAS, officials of the Port of Newport are agreed in requesting the Oregon Business Development Department to renew the Lincoln County Enterprise Zone; and the Port of Newport supports the application and will jointly comply with the requirements and provisions of ORS Chapter 285C, and understands the impacts that the Enterprise Zone will have.

NOW, THEREFORE, BE IT RESOLVED THAT, the Port of Newport requests that the Lincoln County Enterprise Zone as described in the application materials be renewed by the Oregon Business Development Department for another four (4) years beginning July 1, 2021, and that due to the linear nature of Lincoln County the waiver of the 25-mile length limit also be renewed. Further, the Executive Director of the Economic Development Alliance of Lincoln County is hereby authorized to prepare and submit application materials to the Oregon Business Development Department for renewal of the Enterprise Zone for Lincoln County.

This resolution will become effective on the 1st day of July, 2021.

Passed and adopted by the Port of Newport Board of Commissioners on this 25th day of May, 2021.

ATTEST:

James Burke, President

Walter Chuck, Secretary/Treasurer



EnterpriseZone

Lincoln County Enterprise Zone
A Local Incentive to Create Local Jobs

Zone Manager: Economic Development Alliance of Lincoln County



Economic
Development
Alliance
OF LINCOLN COUNTY

Lincoln County Enterprise Zone

What is an Enterprise Zone?

An Enterprise Zone is a location-based incentive program supported by local taxing bodies, managed by a local zone manager, governed by **Business Oregon** and designed to *incentivize business investment that leads to the creation of new jobs*.

If a business invests in developing real property (new construction or substantial renovation) or machinery and equipment that can be taxed, that increase in taxes can be exempted for three to five years. There is a job creation component as well - the company must also increase their workforce by at least 10% at the location indicated in the enterprise zone application.

An enterprise zone typically serves as a focal point for local development efforts. Lincoln County's enterprise zone is one of 73 enterprise zones across Oregon — 56 rural and 17 urban — currently creating better opportunities for business investment on our Oregon Coast.

Project Criteria

- Make a minimum investment of \$50,000
- Increase full time, permanent employment of the firm inside the enterprise zone by the greater of one new job or 10% (or less with special-case local sponsor waivers)
- Generally have no concurrent job losses outside the zone boundary inside Oregon
- Maintain minimum employment level during the exemption period
- Enter into a first-source agreement with local job training providers such as the Oregon Employment Department
- The Standard Exemption is for three years - four and five year exemptions can be granted with sponsor approval

Enterprise Zone Sponsors

- City of Lincoln City, City of Toledo, City of Waldport, Port of Newport, Lincoln County, Port of Alsea (consent), Port of Toledo (consent), City of Newport (consent)

Full Program Details:

oregon4biz.com/Oregon-Business/Tax-Incentives/Enterprise-Zones





Enterprise Zone Process

- Contact Zone Manager for Application and to discuss eligibility and location
- Complete application prior to project start
- Participate in consultation meeting with EDALC and the County Assessor's Office
- Once approved, work with EDALC to enter into first-source hiring agreement
- Complete Exemption Claim Form prior to April 1st for each year of exemption



Eligible Business Categories

- Manufacturing, Processing
- Shipping, Storage, Wholesaling
- Recycling
- Maintenance
- Customer Support, Call Centers
- Laboratory Testing
- Software Development
- Agriculture and Timber Production
- Hotel Development (if allowed)



Questions?

Talk to Our Executive Director



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Full Program Details:

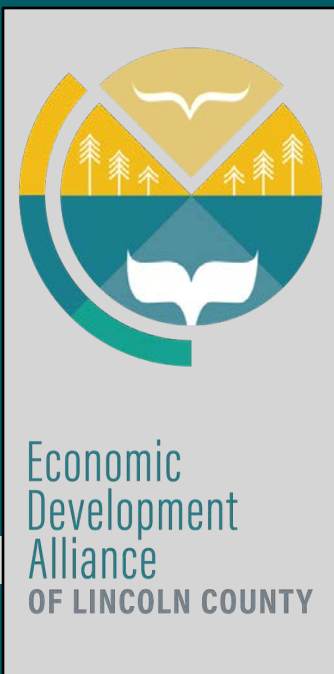
oregon4biz.com/Oregon-Business/Tax-Incentives/Enterprise-Zones



Economic
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EDALC: Working for All of Lincoln County

- Lincoln County Enterprise Zone Manager
- Business Retention and Expansion
- Developing County-Wide Strategic Plan of Work for Economic Vitality
- Commercial Property Marketing Through Oregon Prospector
- Business and Entrepreneur Attraction
- Entrepreneurial Ecosystem Catalyst
- Supporting Improved Synchronous Business Broadband
- Partner to Grow Local and Regional Blue Economy
- Collaborate on Local and Regional Multi-Organizational Projects



Economic Development Alliance of Lincoln County

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